



Entergy Corporation
639 Loyola Ave.
New Orleans, LA 70113

Date: March 4, 2016
For Release: Immediately
Contact: Kay Jones
(504) 576-4238
cjone22@entergy.com

News Release

Entergy Corporation Subsidiaries Close Transaction to Buy Union Power Station

NEW ORLEANS – Taking a major step toward providing additional efficient, clean energy resources for new and existing customers and modernizing the company’s power generation fleet, Entergy Corporation (NYSE: ETR) announced that its subsidiaries, Entergy Arkansas, Inc., Entergy Louisiana, LLC, and Entergy New Orleans, Inc., closed their purchase of the 1,980-megawatt (summer rating) Union Power Station located near El Dorado, Arkansas. The purchase was closed on Thursday.

The Union Power Station, which entered commercial service in 2003, is a highly-efficient, natural gas-fired generating facility. The plant consists of four combined-cycle, gas-fired generating units, or CCGTs, each rated at 495 MW.

In December 2014, the company announced an agreement with Union Power Partners, L.P., an independent power producer wholly-owned by Entegra TC LLC, to acquire the units to help meet increasing resource demands in the region and as part of the company’s modernization of its generating fleet. The plant purchase price is approximately \$948.0 million (\$479/kW), or approximately \$237.0 million per unit, subject to adjustments. The purchase price is about half the cost to build a comparable new CCGT facility.

Entergy Arkansas and Entergy New Orleans each acquired one unit and Entergy Louisiana acquired two units.

-more-

Entergy Corporation is an integrated energy company engaged primarily in electric power production and retail distribution operations. Entergy owns and operates power plants with approximately 30,000 megawatts of electric generating capacity, including nearly 10,000 megawatts of nuclear power. Entergy delivers electricity to 2.8 million utility customers in Arkansas, Louisiana, Mississippi and Texas. Entergy has annual revenues of approximately \$11.5 billion and more than 13,000 employees.

-30-

Entergy's online address is entergy.com
[Facebook.com/entergy](https://www.facebook.com/entergy)
Twitter: [@entergy](https://twitter.com/entergy)