Table 1: Entergy Consolidated Earnings Per Share
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

(Per share in U.S. $)

		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
As-Reported Earnings Per Share	**(a)**	**3.00**	**2.25**	**2.97**	**3.23**	**2.64**	**4.01**	**3.93**	**4.19**	**5.36**	**5.60**	**6.20**	**6.30**	**6.66**
Less Special Items	**(b)**	**0.78**	**0.08**	**(0.15)**	**(0.00)**	**(1.17)**	**(0.24)**	**0.13**	**(0.21)**	**0.64**	**(0.16)**	**(0.31)**	**(0.37)**	**(0.44)**
Operational Earnings Per Share	**(a)-(b)**	**2.22**	**2.17**	**3.12**	**3.23**	**3.81**	**4.25**	**3.80**	**4.40**	**4.72**	**5.76**	**6.51**	**6.67**	**7.10**

Calculations may differ due to rounding
Certain prior year data has been reclassified to conform with current year presentation
****2005 and 2006 reflect the deconsolidation of Entergy New Orleans, Inc.***

Table 2: Consolidated Annual Special Items
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

(Per share in U.S. $)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Special Items													
Int'l Distribution - foreign tax benefits	0.47	-	-	-	-	-	-	-	-	-	-	-	-
Int'l Distribution - gain on sale of London Electricity	1.00	-	-	-	-	-	-	-	-	-	-	-	-
Int'l Distribution - gain on sale of CitiPower	0.08	-	-	-	-	-	-	-	-	-	-	-	-
Int'l Distribution - CitiPower prior period tax adjustment	(0.03)	-	-	-	-	-	-	-	-	-	-	-	-
EPMC - Power Company of America non-performance	(0.11)	-	-	-	-	-	-	-	-	-	-	-	-
Retail - Efficient Solutions write-off	(0.14)	-	-	-	-	-	-	-	-	-	-	-	-
EPG - non-cash charge related to Asia operations	(0.09)	-	-	-	-	-	-	-	-	-	-	-	-
Regulatory and reserve adjustments	(0.40)	(0.27)	(0.09)	-	-	-	-	-	-	-	-	-	-
Entergy commoditiy services	-		-	-	-	-	-	-	-	-	-	-	-
Change in unbilled revenue estimate	-	0.13	-	-	-	-	-	-	-	-	-	-	-
Deprciation adjustment	-	0.04	-	-	-	-	-	-	-	-	-	-	-
SERI refund adjustments	-	(0.08)	-	-	-	-	-	-	-	-	-	-	-
Write-off of start-up costs per new acct standard	-	(0.0)	-	-	-	-	-	-	-	-	-	-	-
Write-down of Latin American assets	-	-	(0.12)	-	-	-	-	-	-	-	-	-	-
Gain/loss on disposition of assets	-	0.27	0.06	0.01	(0.62)		-	-	-	-	-	-	-
Damhead Creek mark to market gas contract	-	-	-	0.10	-	-	-	-	-	-	-	-	-
Write-down of MyHomeKey investment	-	-	-	(0.03)	-	-	-	-	-	-	-	-	-
Merger expenses	-	-	-	(0.06)	-	-	-	-	-	-	-	-	-
Restructuring costs	-	-	-	(0.02)		-	-	-	-	-	-	-	-
Development costs	-	-	-	-	(0.17)	-	-	-	-	-	-	-	-
Turbine commitment	-	-	-	-	(0.09)	-	-	-	-	-	-	-	-
Asset and contract impairments	-	-	-	-	(0.52)	-	-	-	-	-	-	-	-
SFAS 143 implementation	-	-	-	-	-	0.58	-	-	-	-	-	-	-
River Bend loss provision	-	-	-	-	-	(0.29)	-	-	-	-	-	-	-
Voluntary severance plan	-	-	-	-	-	(0.53)	-	-	-	-	-	-	-
Tax Benefits on restructuring	-	-	-	-	-	-	0.41	-	-	-	-	-	-
Gulf South Pipeline	-	-	-	-	-	-	0.13	-	-	-	-	-	-
Reduction in asset sale reserves	-	-	-	-	0.2	-	0.02	-	-	-	-	-	-
Entergy-Koch, LP gain	-	-	-	-	-	-	0.07	-	-	-	-	-	-
Asset impairment reserve	-	-	-	-	-	-	(0.15)	-	-	-	-	-	-
Entergy-Koch Trading	-	-	-	-	-	-	(0.35)	-	-	-	-	-	-
Retail business impairment reserve	-	-	-	-	-	-	-	(0.12)	-	-	-	-	-
Retail business discontinued operations	-	-	-	-	-	-	-	(0.09)	-	-	-	-	-
Restructuring - Entergy-Koch, LP distribution	-	-	-	-	-	-	-	-	0.26	-	-	-	-
Entergy-Koch, LP gain	-	-	-	-	-	-	-	-	0.49	-	-	-	-
ENOI results	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Nuclear Wholesale Assets write-off of tax capital losses	-	-	-	-		-	-	-	(0.13)	-	-	-	-
Nuclear alignment	-	-	-	-	-	-	-	-	0.02	(0.16)	-	-	-
Dilution effect - unsuccessful remarketing	-	-	-	-	-	-	-	-	-	-	(0.03)	-	-
Non-utility nuclear spin-off expenses	-	-	-	-	-	-	-	-	-	-	(0.28)	(0.37)	(0.44)
TOTAL SPECIAL ITEMS	0.78	0.08	(0.15)	(0.00)	(1.17)	(0.24)	0.13	(0.21)	0.64	(0.16)	(0.31)	(0.37)	(0.44)

Table 3: Consolidated EPS
Reconciliation of GAAP to Non-GAAP Measures
1Q10 and 1Q11 (after tax)

(Per share in U.S. $)		1Q10	1Q11
As-Reported	(a)	1.12	1.38
Less Special Items			
Entergy Wholesale Commodities			
Non-utility nuclear spin-off expenses[1]		(0.29)	-
Parent & Other			
Non-utility nuclear spin-off expenses[1]		0.08	-
Total Special Items	(b)	(0.21)	-
Operational	(a)-(b)	1.33	1.38

[1] *Includes non-utility nuclear spin-off dis-synergies and expenses for outside services to pursue the previously planned spin-off in both years and the charge in connection with the business unwind of Enexus Energy Corporation and EquaGen LLC in 2010*

Table 4: EPS Contribution by Business
Reconciliation of GAAP to Non-GAAP Measures
1Q10 and 1Q11 (after tax)

(Per share in U.S. $)		1Q10	1Q11
Entergy Wholesale Commodities			
As-Reported	(a)	0.47	0.68
Less Special Items			
Non-utility nuclear spin-off expenses[1]		(0.29)	-
Total Special Items	(b)	(0.29)	-
Operational	(a)-(b)	0.76	0.68
Parent & Other			
As-Reported	(c)	(0.08)	(0.21)
Less Special Items			
Non-utility nuclear spin-off expenses[1]		0.08	-
Total Special Items	(d)	0.08	-
Operational	(c)-(d)	(0.16)	(0.21)

[1] *Includes non-utility nuclear spin-off dis-synergies and expenses for outside services to pursue the previously planned spin-off in both years and the charge in connection with the business unwind of Enexus Energy Corporation and EquaGen LLC in 2010*

Table 5: Entergy Consolidated Return on Average Common Equity
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

($ in millions)

		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
As-Reported Earnings	(a)	739	552	679	726	599	927	910	898	1,133	1,135	1,221	1,231	1,250
Less Special Items	(b)	195	23	(36)	0	(267)	(55)	30	(45)	135	(32)	(55)	(71)	(82)
Operational Earnings	(a)-(b)	544	530	715	726	866	982	880	943	998	1,167	1,276	1,302	1,332
Average Common Equity	(c)	6,900	7,113	7,062	7,230	7,647	8,271	8,500	8,020	7,970	8,030	7,915	8,290	8,555
ROE – As-Reported	(a)/(c)	10.7%	7.8%	9.6%	10.0%	7.8%	11.2%	10.7%	11.2%	14.2%	14.1%	15.4%	14.8%	14.6%
ROE – Operational	((a)-(b))/(c)	7.9%	7.5%	10.1%	10.0%	11.3%	11.9%	10.4%	11.8%	12.5%	14.5%	16.1%	15.7%	15.6%

Calculations may differ due to rounding
Certain prior year data has been reclassified to conform with current year presentation
****2005 and 2006 reflect the deconsolidation of Entergy New Orleans, Inc.***

Table 6: Consolidated Annual Special Items
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

($ in millions)	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Special Items													
Int'l Distribution - foreign tax benefits	117	-	-	-	-	-	-	-	-	-	-	-	-
Int'l Distribution - gain on sale of London Electricity	247	-	-	-	-	-	-	-	-	-	-	-	-
Int'l Distribution - gain on sale of CitiPower	19	-	-	-	-	-	-	-	-	-	-	-	-
Int'l Distribution - CitiPower prior period tax adjustment	(7)	-	-	-	-	-	-	-	-	-	-	-	-
EPMC - Power Company of America non-performance	(27)	-	-	-	-	-	-	-	-	-	-	-	-
Retail - Efficient Solutions write-off	(36)	-	-	-	-	-	-	-	-	-	-	-	-
EPG - non-cash charge related to Asia operations	(21)	-	-	-	-	-	-	-	-	-	-	-	-
Regulatory and reserve adjustments	(97)	(65)	(22)	-	-	-	-	-	-	-	-	-	-
Entergy commoditiy services	-		-	-	-	-	-	-	-	-	-	-	-
Change in unbilled revenue estimate	-	32	-	-	-	-	-	-	-	-	-	-	-
Deprciation adjustment	-	11	-	-	-	-	-	-	-	-	-	-	-
SERI refund adjustments	-	(20)	-	-	-	-	-	-	-	-	-	-	-
Write-off of start-up costs per new acct standard	-	(3)	-	-	-	-	-	-	-	-	-	-	-
Write-down of Latin American assets	-	-	(28)	-	-	-	-	-	-	-	-	-	-
Gain/loss on disposition of assets	-	68	13	1	52	1	-	-	-	-	-	-	-
Damhead Creek mark to market gas contract	-	-	-	24	-	-	-	-	-	-	-	-	-
Write-down of MyHomeKey investment	-	-	-	(7)	-	-	-	-	-	-	-	-	-
Merger expenses	-	-	-	(14)	-	-	-	-	-	-	-	-	-
Restructuring costs	-	-	-	(4)	(39)	-	-	-	-	-	-	-	-
Development costs	-	-	-	-	(21)	-	-	-	-	-	-	-	-
Turbine commitment	-	-	-	-	(117)	-	-	-	-	-	-	-	-
Asset and contract impairments	-	-	-	-	(142)	-	-	-	-	-	-	-	-
SFAS 143 implementation	-	-	-	-	-	133	-	-	-	-	-	-	-
River Bend loss provision	-	-	-	-	-	(66)	-	-	-	-	-	-	-
Voluntary severance plan	-	-	-	-	-	(123)	-	-	-	-	-	-	-
Tax Benefits on restructuring	-	-	-	-	-	-	94	-	-	-	-	-	-
Gulf South Pipeline	-	-	-	-	-	-	29	-	-	-	-	-	-
Reduction in asset sale reserves	-	-	-	-	-	-	6	-	-	-	-	-	-
Entergy-Koch, LP gain	-	-	-	-	-	-	17	-	-	-	-	-	-
Asset impairment reserve	-	-	-	-	-	-	(36)	-	-	-	-	-	-
Entergy-Koch Trading	-	-	-	-	-	-	(79)	-	-	-	-	-	-
Retail business impairment reserve	-	-	-	-	-	-	-	(26)	-	-	-	-	-
Retail business discontinued operations	-	-	-	-	-	-	-	(19)	-	-	-	-	-
Restructuring - Entergy-Koch, LP distribution	-	-	-	-	-	-	-	-	104	-	-	-	-
Entergy-Koch, LP gain	-	-	-	-	-	-	-	-	55	-	-	-	-
ENOI results	-	-	-	-	-	-	-	-	4	-	-	-	-
Non-Nuclear Wholesale Assets write-off of tax capital losses	-	-	-	-	-	-	-	-	(28)	-	-	-	-
Nuclear alignment	-	-	-	-	-	-	-	-	-	(32)	-	-	-
Dilution effect - unsuccessful remarketing	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-utility nuclear spin-off expenses	-	-	-	-	-	-	-	-	-	-	(55)	(71)	(82)
Total Special Items	195	23	(36)	0	(267)	(55)	30	(45)	135	(32)	(55)	(71)	(82)

Table 7: Entergy Consolidated Debt to Capital, Excluding Securitization Debt
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

($ in millions)		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Gross debt	(a)	7,760	7,527	9,158	8,900	8,810	8,182	7,807	9,288	9,356	11,123	12,279	12,014	11,816
Less securitization debt	(b)	-	-	-	-	-	-	-	-	-	330	310	838	931
Gross debt, excluding securitization debt	(c)	7,760	7,527	9,158	8,900	8,810	8,182	7,807	9,288	9,356	10,793	11,969	11,176	10,885
Less cash and cash equivalents	(d)	1,184	1,214	1,382	752	1,335	507	620	583	1,016	1,254	1,920	1,710	1,294
Net debt, excluding securitization debt	(e)	6,576	6,313	7,776	8,148	7,475	7,675	7,187	8,705	8,340	9,539	10,049	9,466	9,591
Total capitalization	(f)	15,523	15,204	16,562	16,717	17,007	17,220	16,469	17,477	17,899	19,297	20,557	20,939	20,623
Less securitization debt	(g)	-	-	-	-	-	-	-	-	-	330	310	838	931
Total capitalization, excluding securitization debt	(h)	15,523	15,204	16,562	16,717	17,007	17,220	16,469	17,477	17,899	18,967	20,247	20,101	19,692
Debt to capital ratio	(a)/(f)	50.0%	49.5%	55.3%	53.2%	51.8%	47.5%	47.4%	53.1%	52.3%	57.6%	59.7%	57.4%	57.3%
Debt to capital ratio, excluding securitization debt	(c)/(h)	50.0%	49.5%	55.3%	53.2%	51.8%	47.5%	47.4%	53.1%	52.3%	56.9%	59.1%	55.6%	55.3%
Revolver capacity	(i)	250	250	113	1,210	1,018	1,553	1,490	2,545	2,770	1,730	645	1,464	2,354
Gross liquidity	(d)+(i)	1,434	1,464	1,495	1,962	2,353	2,060	2,110	3,128	3,786	2,984	2,565	3,174	3,648

Calculations may differ due to rounding

Table 8: Entergy Wholesale Commodities Non-Fuel O&M[1]
Reconciliation of GAAP to Non-GAAP Measures
2008 – 2011E

($ in millions)		2008	2009	2010	2011E
As-Reported Non-Fuel O&M	(a)	1,023	1,121	1,257	1,131
Less Special Items					
Non-utility nuclear spin-off expenses[2]		-	48	117	-
Total Special Items	(b)	-	48	117	-
Operational Non-Fuel O&M	(a)-(b)	1,023	1,073	1,140	1,131

[1] *Non-fuel O&M is defined as operation, maintenance and refueling expenses and purchased power, excluding fuel and investments in wind generation accounted for under the equity method of accounting*

[2] *Includes non-utility nuclear spin-off dis-synergies and expenses for outside services to pursue the previously planned spin-off in both years and the charge in connection with the business unwind of Enexus Energy Corporation and EquaGen LLC in 2010*

Table 9: Utility Return on Average Common Equity
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

($ in millions)		1998	1999	2000	2001	2002	2003	2004	2005*	2006*	2007	2008	2009	2010
As-Reported Earnings	(a)	481.9	511.0	586.6	550.2	583.2	469.1	643.4	659.8	691.2	682.7	587.8	691.6	812.4
Less Special Items														
EGSI-TX regulatory reserve		(36.3)	-	-	-	-	-	-	-	-	-	-	-	-
EGSI-LA fuel review reserve		(9.6)	-	-	-	-	-	-	-	-	-	-	-	-
EGSI-LA earnings review reserve		(51.3)	-	-	-	-	-	-	-	-	-	-	-	-
Change in unbilled revenue estimate		-	31.8	-	-	-	-	-	-	-	-	-	-	-
Depreciation adjustment		-	10.9	-	-	-	-	-	-	-	-	-	-	-
Regulatory reserves		-	(65.1)	-	-	-	-	-	-	-	-	-	-	-
SERI refund adjustments		-	(19.9)	-	-	-	-	-	-	-	-	-	-	-
ELI Delaney reserve		-	-	(21.5)	-	-	-	-	-	-	-	-	-	-
Merger		-	-	-	(2.4)	-	-	-	-	-	-	-	-	-
SFAS 143 Implementation		-	-	-	-	-	(21.3)	-	-	-	-	-	-	-
River Bend abeyed loss		-	-	-	-	-	(65.6)	-	-	-	-	-	-	-
Voluntary severance plan		-	-	-	-	-	(70)	-	-	-	-	-	-	-
Entergy New Orleans results		-	-	-	-	-	-	-	-	4.1	-	-	-	-
Nuclear alignment		-	-	-	-	-	-	-	-	-	(13.7)	-	-	-
Total Special Items	(b)	(97.2)	(42.3)	(21.5)	(2.4)	-	(157.0)	-	-	4.1	(13.7)	-	-	-
Operational Earnings	(a)-(b)	579.1	553.3	608.1	552.6	583.2	626.1	643.4	659.8	687.1	696.4	587.8	691.6	812.4
Average Common Equity	(c)	5,172.7	5,167.8	5,299.2	5,490.5	5,475.6	5,422.0	5,538.1	5,786.3	6,132.0	6,439.7	6,618.0	6,828.1	7,109.4
ROE – As-Reported	(a)/(c)	9.3%	9.9%	11.1%	10.0%	10.7%	8.7%	11.6%	11.4%	11.3%	10.6%	8.9%	10.1%	11.4%
ROE – Operational	((a)-(b))/(c)	11.2%	10.7%	11.5%	10.1%	10.7%	11.5%	11.6%	11.4%	11.2%	10.8%	8.9%	10.1%	11.4%

Calculations may differ due to rounding
Certain prior year data has been reclassified to conform with current year presentation
****2005 and 2006 reflect the deconsolidation of Entergy New Orleans, Inc.***

Table 10: Utility Debt to Capital, Excluding Securitization Debt
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

($ in millions)		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Gross debt	(a)	7,114	6,638	6,924	7,138	7,178	6,851	6,394	6,990	6,786	7,249	7,836	9,107	8,937
Less securitization debt	(b)	-	-	-	-	-	-	-	-	-	330	310	838	931
Gross debt, excluding securitization debt	(c)	7,114	6,638	6,924	7,138	7,178	6,851	6,394	6,990	6,786	6,919	7,526	8,269	8,006
Total capitalization	(d)	12,625	12,139	12,760	13,044	12,940	12,653	12,375	13,502	13,266	14,088	14,794	16,367	16,457
Less securitization debt	(b)	-	-	-	-	-	-	-	-	-	330	310	838	931
Total capitalization, excluding securitization debt	(e)	12,625	12,139	12,760	13,044	12,940	12,653	12,375	13,502	13,266	13,758	14,484	15,529	15,526
Debt to capital ratio	(a)/(d)	56.3%	54.7%	54.3%	54.7%	55.5%	54.1%	51.7%	51.8%	51.3%	51.5%	53.0%	55.6%	54.3%
Debt to capital ratio, excluding securitization debt	(c)/(e)	56.3%	54.7%	54.3%	54.7%	55.5%	54.1%	51.7%	51.8%	51.3%	50.3%	52.0%	53.2%	51.6%

Calculations may differ due to rounding

Table 11: EAI Return on Average Common Equity
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

($ in millions)		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
As-Reported Earnings	(a)	100.8	58.5	129.3	170.4	127.9	118.2	134.4	166.9	165.6	132.2	40.3	60.0	165.7
Less Special Items														
Depreciation adjustment		-	1.9	-	-	-	-	-	-	-	-	-	-	-
Merger		-	-	-	(0.4)	-	-	-	-	-	-	-	-	-
Voluntary severance plan		-	-	-	-	-	(28.4)	-	-	-	-	-	-	-
Nuclear alignment		-	-	-	-	-	-	-	-	-	(5.9)	-	-	-
Total Special Items	(b)	-	1.9	-	(0.4)	-	(28.4)	-	-	-	(5.9)	-	-	-
Operational Earnings	(a)-(b)	100.8	56.6	129.3	170.8	127.9	146.6	134.4	166.9	165.6	138.1	40.3	60.0	165.7
Average Common Equity	(c)	1,074.4	1,066.8	1,097.5	1,183.9	1,228.8	1,254.1	1,302.7	1,378.4	1,431.9	1,409.2	1,392.2	1,405.7	1,407.7
ROE – As-Reported	(a)/(c)	9.4%	5.5%	11.8%	14.4%	10.4%	9.4%	10.3%	12.1%	11.6%	9.4%	2.9%	4.3%	11.8%
ROE – Operational	((a)-(b))/(c)	9.4%	5.3%	11.8%	14.4%	10.4%	11.7%	10.3%	12.1%	11.6%	9.8%	2.9%	4.3%	11.8%

Calculations may differ due to rounding

Table 12: EAI Debt to Capital, Excluding Securitization Debt
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

($ in millions)		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Gross debt	(a)	1,401	1,322	1,448	1,555	1,560	1,465	1,450	1,400	1,436	1,442	1,745	1,793	1,928
Less securitization debt	(b)	-	-	-	-	-	-	-	-	-	-	-	-	124
Gross debt, excluding securitization debt	(c)	1,401	1,322	1,448	1,555	1,560	1,465	1,450	1,400	1,436	1,442	1,745	1,793	1,804
Total capitalization	(d)	2,596	2,493	2,704	2,899	2,906	2,860	2,894	2,946	2,987	2,942	3,261	3,321	3,448
Less securitization debt	(b)	-	-	-	-	-	-	-	-	-	-	-	-	124
Total capitalization, excluding securitization debt	(e)	2,596	2,493	2,704	2,899	2,906	2,860	2,894	2,946	2,987	2,942	3,261	3,321	3,324
Debt to capital ratio	(a)/(d)	54.0%	53.0%	53.6%	53.6%	53.7%	51.2%	50.1%	47.5%	48.1%	49.0%	53.5%	54.0%	55.9%
Debt to capital ratio, excluding securitization debt	(c)/(e)	54.0%	53.0%	53.6%	53.6%	53.7%	51.2%	50.1%	47.5%	48.1%	49.0%	53.5%	54.0%	54.3%

Calculations may differ due to rounding

Table 13: ELL Return on Average Common Equity
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

($ in millions)		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
As-Reported Earnings	(a)	166.5	181.8	153.2	132.6	144.7	146.1	127.5	128.1	130.7	136.4	150.6	225.9	224.5
Less Special Items														
Change in unbilled revenue estimate		-	38.6	-	-	-	-	-	-	-	-	-	-	-
Depreciation adjustment		-	1.9	-	-	-	-	-	-	-	-	-	-	-
Regulatory reserves		-	(32.4)	-	-	-	-	-	-	-	-	-	-	-
ELI Delaney reserve		-	-	(21.5)	-	-	-	-	-	-	-	-	-	-
Merger		-	-	-	(0.4)	-	-	-	-	-	-	-	-	-
Voluntary severance plan		-	-	-	-	-	(12.6)	-	-	-	-	-	-	-
Nuclear alignment		-	-	-	-	-	-	-	-	-	(2.2)	-	-	-
Total Special Items	(b)	-	8.1	(21.5)	(0.4)	-	(12.6)	-	-	-	(2.2)	-	-	-
Operational Earnings	(a)-(b)	166.5	173.7	174.7	133.0	144.7	158.7	127.5	128.1	130.7	138.6	150.6	225.9	224.5
Average Common Equity	(c)	1,147.3	1,153.8	1,191.7	1,148.8	1,124.4	1,021.4	1,027.2	1,068.9	1,211.7	1,385.9	1,530.7	1,709.8	1,924.3
ROE – As-Reported	(a)/(c)	14.5%	15.8%	12.9%	11.5%	12.9%	14.3%	12.4%	12.0%	10.8%	9.8%	9.8%	13.2%	11.7%
ROE – Operational	((a)-(b))/(c)	14.5%	15.1%	14.7%	11.6%	12.9%	15.5%	12.4%	12.0%	10.8%	10.0%	9.8%	13.2%	11.7%

Calculations may differ due to rounding
Certain prior year data has been reclassified to conform with current year presentation

Table 14: ELL Debt to Capital
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

($ in millions)

		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Gross debt	**(a)**	**1,485**	**1,384**	**1,443**	**1,417**	**1,250**	**968**	**1,017**	**1,271**	**1,230**	**1,192**	**1,462**	**1,902**	**1,830**
Total capitalization	**(b)**	**2,832**	**2,666**	**2,815**	**2,565**	**2,271**	**1,989**	**2,050**	**2,476**	**2,648**	**2,746**	**3,170**	**3,813**	**3,967**
Debt to capital ratio	**(a)/(b)**	**52.4%**	**51.9%**	**51.2%**	**55.3%**	**55.0%**	**48.6%**	**49.6%**	**51.3%**	**46.4%**	**43.4%**	**46.1%**	**49.9%**	**46.1%**

Calculations may differ due to rounding

Table 15: EGSI Return on Average Common Equity
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2006

($ in millions)		1998	1999	2000	2001	2002	2003	2004	2005	2006
As-Reported Earnings	(a)	27.4	107.6	170.3	174.4	169.2	37.9	187.8	202.3	208.0
Less Special Items										
EGSI-TX regulatory reserve		(36.3)	-	-	-	-	-	-	-	-
EGSI-LA fuel review reserve		(9.6)	-	-	-	-	-	-	-	-
EGSI-LA earnings review reserve		(51.3)	-	-	-	-	-	-	-	-
Change in unbilled revenue estimate		-	(11.1)	-	-	-	-	-	-	-
Depreciation adjustment		-	4.5	-	-	-	-	-	-	-
Regulatory reserves		-	(30.5)	-	-	-	-	-	-	-
Merger		-	-	-	(0.4)	-	-	-	-	-
Voluntary severance plan		-	-	-	-	-	(15.5)	-	-	-
River Bend abeyed loss		-	-	-	-	-	(65.6)	-	-	-
SFAS 143 implementation		-	-	-	-	-	(21.3)	-	-	-
Total Special Items	(b)	(97.2)	(37.1)	-	(0.4)	-	(102.4)	-	-	-
Operational Earnings	(a)-(b)	124.6	144.7	170.3	174.8	169.2	140.3	187.8	202.3	208.0
Average Common Equity	(c)	1,509.8	1,469.4	1,511.2	1,597.9	1,684.1	1,709.9	1,740.3	2,004.6	2,217.4
ROE – As-Reported	(a)/(c)	1.8%	7.3%	11.3%	10.9%	10.0%	2.2%	10.8%	10.1%	9.4%
ROE – Operational	((a)-(b))/(c)	8.3%	9.9%	11.3%	10.9%	10.0%	8.2%	10.8%	10.1%	9.4%

Calculations may differ due to rounding

Table 16: EGSL Pro Forma Average Common Equity
Reconciliation of GAAP to Non-GAAP Measures
2007

($ in thousands)		(c) EGSI 2006 per 10-K	(d) Adjustments	(c)-(d) EGSL 2006 Pro Forma
Shareholders Equity				
Preferred membership interests without sinking fund	(a)	47,327	(776)	48,103
Members' equity		2,225,465	987,940	1,237,525
Accumulated other comprehensive loss		(19,914)	(1)	(19,915)
Total Equity	(b)	2,252,878	987,164	1,265,714
2006 Pro Forma Total Common Equity	(b)-(a)=(e)			1,217,610
2007 Total Common Equity	(f)			1,289,767
2007 Average Common Equity	((e)+(f))/2			1,253,689

Calculations may differ due to rounding

Table 17: EGSL Pro Forma Depreciation and Amortization
Reconciliation of GAAP to Non-GAAP Measures
2005 – 2007

($ in thousands)	(a) EGSL* Per 2007 10-K	(b) ETI Per Form 10	(a)-(b) EGSL Pro Forma
2005			
Depreciation and amortization	202,128	66,076	136,052
2006			
Depreciation and amortization	206,736	67,582	139,154
2007			
Depreciation and amortization	208,648	68,172	140,476

*Entergy Gulf States Louisiana (EGSL) is the successor for financial reporting purposes to Entergy Gulf States, Inc. EGSL's Income Statement for the years ended 2005, 2006, and 2007 include the operations of Entergy Texas

Calculations may differ due to rounding

Table 18: Pro Forma Net Cash Flow from Operating Activities – EGSL
Reconciliation of GAAP to Non-GAAP Measures
2005

($ in thousands)	(a) EGSL* Per 2007 10-K	(b) ETI Per Form 10	(a)-(b) EGSL Pro Forma
Net Income	206,497	48,916	157,581
Adjustments to reconcile net income to net cash flow provided by operating activities:			
Reserve for regulatory adjustments	(64,802)	(1,362)	(63,440)
Other regulatory charges (credits) – net	(6,799)	1,679	(8,478)
Depreciation, amortization, and decommissioning	211,611	66,076	145,535
Deferred income taxes, investment tax credits, and non-	155,849	174,037	(18,188)
Changes in working capital:			
Receivables	(147,085)	(14,870)	(132,215)
Fuel inventory	(10,538)	(3,510)	(7,028)
Accounts payable	99,581	139,111	(39,530)
Taxes accrued	(22,882)	(56,493)	33,611
Interest accrued	1,596	1,347	249
Deferred fuel costs	(87,594)	(126,927)	39,333
Other working capital accounts	7,660	3,011	4,649
Provision for estimated losses and reserves	(3,979)	8,794	(12,773)
Changes in other regulatory assets	(219,172)	(198,812)	(20,360)
Other	(57,950)	53,156	(111,106)
Net Cash Flow from Operating Activities	61,993	94,153	(32,160)

***Entergy Gulf States Louisiana (EGSL) is the successor for financial reporting purposes to Entergy Gulf States, Inc. EGSL's Cash Flow Statement for the years ended 2005, 2006, and 2007 include the operations of Entergy Texas**

Calculations may differ due to rounding

Table 19: Pro Forma Net Cash Flow from Operating Activities – EGSL
Reconciliation of GAAP to Non-GAAP Measures
2006

($ in thousands)	(a) EGSL* Per 2007 10-K	(b) ETI Per Form 10	(a)-(b) EGSL Pro Forma
Net Income	211,988	54,137	157,851
Adjustments to reconcile net income to net cash flow provided by operating activities:			
Reserve for regulatory adjustments	(9,157)	(8,565)	(592)
Other regulatory charges (credits) – net	5,451	5,480	(29)
Depreciation, amortization, and decommissioning	217,551	67,746	149,805
Deferred income taxes, investment tax credits, and non-	123,354	52,784	70,570
Changes in working capital:			
Receivables	154,778	4,949	149,829
Fuel inventory	(9,015)	(4,390)	(4,625)
Accounts payable	(69,624)	(115,601)	45,977
Taxes accrued	27,781	10,817	16,964
Interest accrued	145	(73)	218
Deferred fuel costs	264,153	251,138	13,015
Other working capital accounts	14,178	4,487	9,691
Provision for estimated losses and reserves	(3,488)	637	(4,125)
Changes in other regulatory assets	(138,461)	(112,069)	(26,392)
Other	(7,531)	115,182	(122,713)
Net Cash Flow from Operating Activities	782,103	326,659	455,444

***Entergy Gulf States Louisiana (EGSL) is the successor for financial reporting purposes to Entergy Gulf States, Inc. EGSL's Cash Flow Statement for the years ended 2005, 2006, and 2007 include the operations of Entergy Texas**

Calculations may differ due to rounding

Table 20: Pro Forma Net Cash Flow from Operating Activities – EGSL
Reconciliation of GAAP to Non-GAAP Measures
2007

($ in thousands)	(a) EGSL* Per 2007 10-K	(b) ETI Per Form 10	(a)-(b) EGSL Pro Forma
Net Income	192,779	58,921	133,858
Adjustments to reconcile net income to net cash flow provided by operating activities:			
Reserve for regulatory adjustments	363	(363)	726
Other regulatory charges (credits) – net	29,923	16,808	13,115
Depreciation, amortization, and decommissioning	220,376	68,345	152,031
Deferred income taxes, investment tax credits, and non-	98,734	218,873	(120,139)
Changes in working capital:			
Receivables	(261,538)	(230,481)	(31,057)
Fuel inventory	(18,377)	(10,939)	(7,438)
Accounts payable	38,685	(1,328)	40,013
Taxes accrued	(27,781)	4,936	(32,717)
Interest accrued	22,963	10,030	12,933
Deferred fuel costs	35,363	21,619	13,744
Other working capital accounts	197,802	86,598	111,204
Provision for estimated losses and reserves	(91,241)	(568)	(90,673)
Changes in other regulatory assets	116,317	(21,038)	137,355
Other	6,372	(45,422)	51,794
Net Cash Flow from Operating Activities	560,740	175,991	384,749

***Entergy Gulf States Louisiana (EGSL) is the successor for financial reporting purposes to Entergy Gulf States, Inc. EGSL's Cash Flow Statement for the years ended 2005, 2006, and 2007 include the operations of Entergy Texas**

Calculations may differ due to rounding

Table 21: EGSL Return on Average Common Equity
Reconciliation of GAAP to Non-GAAP Measures
2007 – 2010

($ in millions)		EGSL Pro Forma 2007	2008	2009	2010
As-Reported Earnings	(a)	129.9	143.9	152.2	189.9
Less Special Items					
Nuclear alignment		(3.6)	-	-	-
Total Special Items	(b)	(3.6)	-	-	-
Operational Earnings	(a)-(b)	133.5	143.9	152.2	189.9
Average Common Equity	(c)	*1,253.7	1,306.0	1,377.0	1,465.5
ROE – As-Reported	(a)/(c)	10.4%	11.0%	11.1%	13.0%
ROE – Operational	((a)-(b))/(c)	10.6%	11.0%	11.1%	13.0%

Calculations may differ due to rounding
**Average Common Equity for calculation of pro forma 2006 total common equity included herein*

Table 22: EGSL Debt to Capital, Excluding Assumption Debt
Reconciliation of GAAP to Non-GAAP Measures
2007 – 2010

($ in millions)		2007	2008	2009	2010
Gross debt	(a)	2,460	2,188	1,783	1,584
Less assumption debt	(b)	1,079	770	168	-
Gross debt, excluding assumption debt	(c)	1,381	1,418	1,615	1,584
Total capitalization	(d)	3,760	3,520	3,225	3,094
Less assumption debt	(b)	1,079	770	168	-
Total capitalization, excluding assumption debt	(e)	2,681	2,750	3,057	3,094
Debt to capital ratio	(a)/(d)	65.4%	62.2%	55.3%	51.2%
Debt to capital ratio, excluding assumption debt	(c)/(e)	51.5%	51.6%	52.8%	51.2%

Calculations may differ due to rounding

Table 23: ETI Return on Average Common Equity
Reconciliation of GAAP to Non-GAAP Measures
2007 – 2010

($ in millions)		ETI Pro Forma 2007	2008	2009	2010
As-Reported Earnings	(a)	58.9	57.9	63.8	66.2
Less Special Items					
Total Special Items	(b)	-	-	-	-
Operational Earnings	(a)-(b)	58.9	57.9	63.8	66.2
Average Common Equity	(c)	996.1	952.2	872.3	834.4
Less Average Equity Infusion from Parent		150.0	75.0	-	-
Adjusted Average Common Equity	(d)	846.1	877.2	872.3	834.4
ROE – As-Reported	(a)/(c)	5.9%	6.1%	7.3%	7.9%
ROE – Operational	((a)-(b))/(d)	7.0%	6.6%	7.3%	7.9%

Calculations may differ due to rounding

Table 24: ETI Debt to Capital, Excluding Securitization Debt and Equity Infusion
Reconciliation of GAAP to Non-GAAP Measures
2007 – 2010

($ in millions)		2007	2008	2009	2010
Gross debt	(a)	1,413	1,345	1,658	1,659
Less securitization debt	(b)	330	310	838	807
Gross debt, excluding securitization debt	(c)	1,083	1,035	820	852
Total capitalization	(d)	2,417	2,245	2,503	2,484
Less securitization debt	(b)	330	310	838	807
Less equity infusion from parent	(e)	150	-	-	-
Total capitalization, excluding securitization debt and equi	(f)	1,937	1,935	1,664	1,676
Debt to capital ratio	(a)/(d)	58.5%	59.9%	66.3%	66.8%
Debt to capital ratio, excluding securitization debt and equ	(c)/(f)	55.9%	53.5%	49.3%	50.8%

Calculations may differ due to rounding

Table 25: EMI Return on Average Common Equity
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

($ in millions)		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
As-Reported Earnings	(a)	59.3	38.2	35.6	36.5	49.0	63.7	70.1	58.8	49.5	69.3	56.9	74.8	80.9
Less Special Items														
Depreciation adjustment		-	1.5	-	-	-	-	-	-	-	-	-	-	-
Merger		-	-	-	(0.4)	-	-	-	-	-	-	-	-	-
Voluntary severance plan		-	-	-	-	-	(4.5)	-	-	-	-	-	-	-
Total Special Items	(b)	-	1.5	-	(0.4)	-	(4.5)	-	-	-	-	-	-	-
Operational Earnings	(a)-(b)	59.3	36.7	35.6	36.9	49.0	68.2	70.1	58.8	49.5	69.3	56.9	74.8	80.9
Average Common Equity	(c)	425.1	423.8	434.7	451.9	471.2	498.1	525.8	555.3	595.4	637.2	661.0	677.0	707.5
ROE – As-Reported	(a)/(c)	13.9%	9.0%	8.2%	8.1%	10.4%	12.8%	13.3%	10.6%	8.3%	10.9%	8.6%	11.0%	11.4%
ROE – Operational	((a)-(b))/(c)	13.9%	8.7%	8.2%	8.2%	10.4%	13.7%	13.3%	10.6%	8.3%	10.9%	8.6%	11.0%	11.4%

Calculations may differ due to rounding

Table 26: EMI Debt to Capital
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

($ in millions)

		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Gross debt	**(a)**	**464**	**465**	**585**	**655**	**765**	**730**	**695**	**695**	**795**	**704**	**703**	**852**	**839**
Total capitalization	**(b)**	**936**	**941**	**1,078**	**1,166**	**1,298**	**1,295**	**1,283**	**1,319**	**1,463**	**1,411**	**1,419**	**1,591**	**1,615**
Debt to capital ratio %	**(a)/(b)**	**49.6%**	**49.4%**	**54.2%**	**56.2%**	**59.0%**	**56.4%**	**54.2%**	**52.7%**	**54.3%**	**49.9%**	**49.6%**	**53.5%**	**51.9%**

Calculations may differ due to rounding

Table 27: ENOI Return on Average Common Equity
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

($ in millions)		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
As-Reported Earnings	(a)	15.2	18.0	15.6	(3.2)	(1.2)	6.9	27.1	0.8	4.1	23.5	34.0	30.0	30.0
Less Special Items														
Change in unbilled revenue estimate		-	4.3	-	-	-	-	-	-	-	-	-	-	-
Depreciation adjustment		-	0.2	-	-	-	-	-	-	-	-	-	-	-
Regulatory reserves		-	(2.1)	-	-	-	-	-	-	-	-	-	-	-
Merger		-	-	-	(0.4)	-	-	-	-	-	-	-	-	-
Voluntary severance plan		-	-	-	-	-	(3.0)	-	-	-	-	-	-	-
Total Special Items	(b)	-	2.4	-	(0.4)	-	(3.0)	-	-	-	-	-	-	-
Operational Earnings	(a)-(b)	15.2	15.6	15.6	(2.8)	(1.2)	9.9	27.1	0.8	4.1	23.5	34.0	30.0	30.0
Average Common Equity	(c)	134.3	132.8	131.6	132.6	129.7	130.6	143.5	152.2	152.0	165.7	194.4	210.0	200.1
ROE – As-Reported	(a)/(c)	11.3%	13.5%	11.8%	(2.4)%	(0.9)%	5.3%	18.9%	0.5%	2.7%	14.2%	17.5%	14.3%	15.0%
ROE – Operational	((a)-(b))/(c)	11.3%	11.7%	11.8%	(2.1)%	(0.9)%	7.6%	18.9%	0.5%	2.7%	14.2%	17.5%	14.3%	15.0%

Calculations may differ due to rounding

Table 28: ENOI Debt to Capital
Reconciliation of GAAP to Non-GAAP Measures
1998 – 2010

($ in millions)

		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Gross debt	**(a)**	**169**	**169**	**199**	**229**	**229**	**229**	**230**	**335**	**282**	**304**	**273**	**272**	**167**
Total capitalization	**(b)**	**326**	**318**	**354**	**380**	**378**	**382**	**404**	**505**	**456**	**501**	**504**	**501**	**379**
Debt to capital ratio	**(a)/(b)**	**51.9%**	**53.3%**	**56.3%**	**60.4%**	**60.7%**	**60.1%**	**56.9%**	**66.4%**	**61.9%**	**60.6%**	**54.1%**	**54.4%**	**44.2%**

Calculations may differ due to rounding