



## **ERF Wireless Identified in Independent Analyst Report as a Strong Candidate for Broadband Stimulus Funding**

LEAGUE CITY, Texas, Jul 22, 2009 (BUSINESS WIRE) -- ERF Wireless (OTCBB:ERFW), a leading provider of enterprise-class wireless broadband products and services, announced today that the company has recently been recognized in an independent research report as a very strong candidate for stimulus funds. In its July 2009 Broadband Stimulus Report, Emerging Growth Research LLP noted that ERF Wireless is one of the leading candidates with "solid operations, strong management teams, and extensive track records of rural deployments" and that the risk/reward for owning stock in such companies is very positive since the receipt of stimulus funds "would likely send stock valuations soaring."

According to the report, over the next few months an unprecedented amount of public capital will be deployed to implement rural broadband connectivity. The analyst believes that these funds are just the beginning of the federal government's commitment toward such deployments and that billions of additional dollars will likely be allocated over the coming years. He further stated that this will create strong potential revenue growth for the companies targeting rural broadband and strong returns for investors in these organizations.

The report went on to note that, in their opinion, there will be significant investment opportunities for companies providing wireless equipment and wireless network services in this sector of the telecommunications marketplace because wireless technology is the most cost effective methodology for rural broadband deployments, considering the geographic scope and population densities.

The report also concluded that organizations currently providing wireless broadband service are likely to be more successful in the bidding process than will private enterprises that have little to no operating history. The report further stated that organizations that receive funding are likely to be providers that show a strong willingness to extend their services to areas where it has been cost prohibitive to expand operations.

Dr. H. Dean Cubley, Chairman and CEO of ERF Wireless, commented, "We certainly appreciate the positive rating we received in the Emerging Growth Research report and would suggest that anyone with further interest should obtain a full copy of the report. As many of our investors know, ERF Wireless was launched with the specific intent of focusing our primary business strategy on building or buying wireless broadband networks in rural communities throughout North America. For the past several years, we've been laying the foundation for long-term growth and profitability in that sector by expanding our rural WISP networks, extending our coverage to include remote oil and gas operations and building our regional community banking system, all in rural America. Now we're beginning to meet and exceed some of the financial goals we expected to accomplish and we believe the broadband stimulus funding has the potential of adding significantly to our growing recurring revenue stream and maximizing shareholder value in the very near future."

### About ERF Wireless

ERF Wireless Inc. is a fully reporting public corporation located in League City, Texas, and is the parent company of ERF Oil & Gas Services, ERF Enterprise Network Services, ERF Bundled Wireless Services, ERF Wireless Messaging Services and ERF Network Services. The company specializes in providing wireless and broadband product and service solutions to enterprise, commercial and residential clients on a regional, national and international basis. Its principals have been in the wireless broadband, network integration, triple-play FTTH, IPTV and content delivery business for more than 40 years. For more information, please visit our websites at [www.erfwireless.com](http://www.erfwireless.com) and [www.erfwireless.net](http://www.erfwireless.net) or call 281-538-2101. (ERFWG)

Forward-looking statements in this release regarding ERF Wireless Inc. are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including, without limitation, continued acceptance of the company's products, increased levels of competition, new products and technological changes, the company's dependence upon third-party suppliers, intellectual property rights, and other risks detailed from time to time in the company's periodic reports filed with the Securities and Exchange Commission.

SOURCE: ERF Wireless

ERF Wireless Inc.

Clareen O'Quinn, 281-538-2101 ext. 113

[coquinn@erfwireless.com](mailto:coquinn@erfwireless.com)

or

Rubenstein Investor Relations Inc.

Tim Clemensen, 212-843-9337

[tclemensen@rubensteinir.com](mailto:tclemensen@rubensteinir.com)

Copyright Business Wire 2009