

Earnings Summary

First Quarter FY 2016

April 26, 2016



Forward-Looking Statements and Non-GAAP Disclosures

Safe Harbor

Certain information contained in this press release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current management expectations only as of the date of this press release, and involve substantial risks and uncertainties that could cause actual results to differ materially from the results expressed in, or implied by, these forward-looking statements. Statements that include such words as “anticipate,” “believe,” “estimate,” “expect,” “forecast,” “may,” “will,” “should” or the negative thereof and similar expressions as they relate to Entegris or our management are intended to identify such forward-looking statements. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. These risks include, but are not limited to, fluctuations in the market price of Entegris’ stock, Entegris’ future operating results, other acquisition and investment opportunities available to Entegris, general business and market conditions and other factors. Additional information concerning these and other risk factors may be found in previous financial press releases issued by Entegris and Entegris’ periodic public filings with the Securities and Exchange Commission, including discussions appearing under the headings “Risks Relating to our Business and Industry,” “Risks Relating to Our Indebtedness,” “Manufacturing Risks,” “International Risks,” and “Risks Related to Owning Our Common Stock” in Item 1A of our Annual Report on Form 10-K for the fiscal year ended December 31, 2015, filed with the U.S. Securities and Exchange Commission on February 29, 2016, as well as other matters and important factors disclosed previously and from time to time in the filings of Entegris with the U.S. Securities and Exchange Commission. Except as required under the federal securities laws and the rules and regulations of the Securities and Exchange Commission, we undertake no obligation to update publicly any forward-looking statements contained herein.

Non-GAAP Measures

Management uses certain non-GAAP measurements to assess the Company’s current and future financial performance. The non-GAAP measurements do not replace the presentation of the Company’s GAAP financial results. These measurements provide supplemental information to assist management in analyzing the Company’s financial position and results of operations. Reconciliations of the non-GAAP financial measures used throughout this presentation to comparable GAAP measures can be found in Appendix and on the Entegris website: www.entegris.com.

Summary – Consolidated Statement of Operations

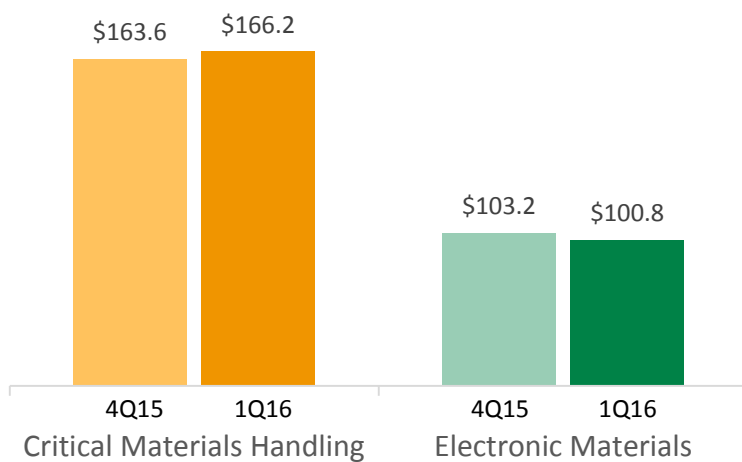
(\$ Millions)	1Q16	1Q16 Guidance	4Q15	1Q15	1Q16 over 4Q15	1Q16 over 1Q15
Net Revenue	\$267.0	\$250 to \$265	\$266.8	\$263.4	0.1%	1.4%
Gross Margin	43.0%	42% to 43%	41.0%	44.2%	4.9%	(2.7%)
Non-GAAP Operating Expenses	\$73.9		\$72.2	\$74.1	2.4%	(0.3%)
Adjusted EBITA ⁽¹⁾	\$40.8		\$37.1	\$42.5	10.0%	(4.0%)
Adjusted EBITA Margin ⁽¹⁾	15.3%		13.9%	16.1%	10.1%	(5.0%)
Non-GAAP Tax Rate	26.8%	28%	(3.5%)	27.5%	NM	(2.5%)
Non-GAAP Net Income	\$23.6		\$28.8	\$25.4	(18.1%)	(7.1%)
Non-GAAP EPS	\$0.17	\$0.13 to \$0.17	\$0.20	\$0.18	(15.0%)	(5.6%)

1. See GAAP to Non-GAAP statements in the Company's press release

Results By Segment

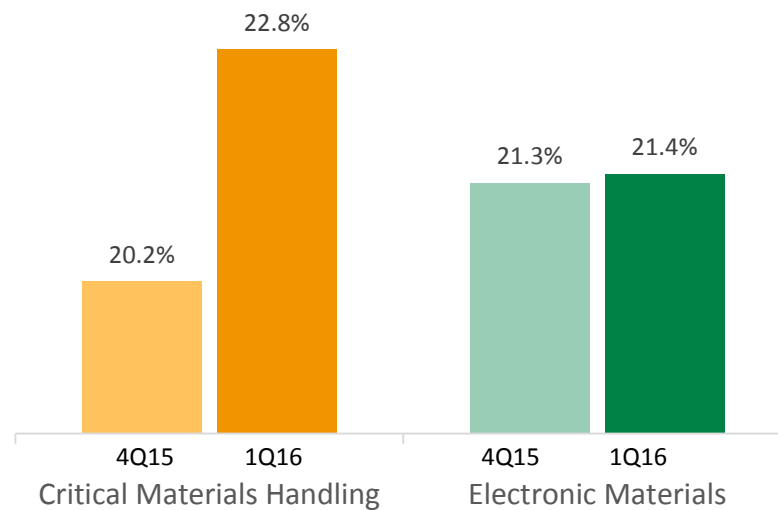
Sales by Segment

\$ in Millions



Profit Margin by Segment⁽¹⁾

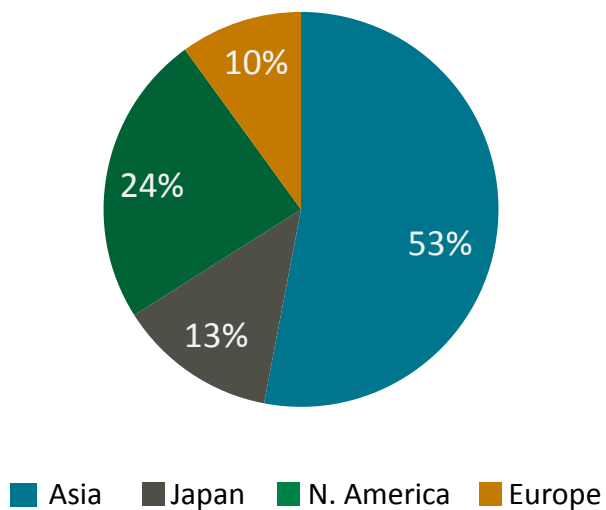
% Sales



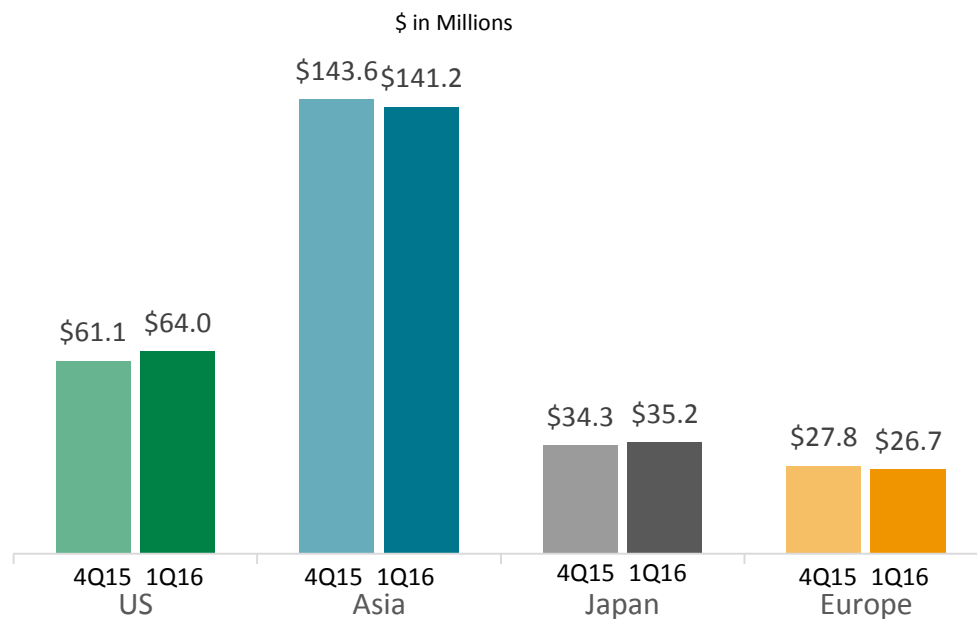
1. Excludes amortization of intangibles and unallocated expenses.

Revenue by Geography

Revenue By Geography Q1-2016



Revenue by Geography Sequential Trends



Summary – Balance Sheet Items

	1Q16		4Q15		1Q15	
(\$ Millions)	\$ Amount	% Total	\$ Amount	% Total	\$ Amount	% Total
Cash & Cash Equivalents	\$344.4	20.8%	\$349.8	21.2%	\$341.4	19.9%
Accounts Receivable, net	\$149.8	9.1%	\$141.4	8.6%	\$184.7	10.7%
Inventories	\$184.0	11.1%	\$173.2	10.5%	\$166.2	9.7%
Net PP&E	\$322.7	19.5%	\$321.3	19.5%	\$313.1	18.2%
Total Assets	\$1,653.8		\$1,646.7		\$1,719.8	
Current Liabilities ⁽¹⁾	\$161.7	9.8%	\$175.6	10.7%	\$228.0	13.3%
Long-term debt, excluding current maturities	\$606.6	36.7%	\$606.0	36.8%	\$653.9	38.0%
Total Liabilities	\$832.0	50.3%	\$843.8	51.2%	\$965.3	56.1%
Total Shareholders' Equity	\$821.8	49.7%	\$802.9	48.8%	\$754.5	43.9%

AR Turnover Days	51.2	48.4	64.0
Inventory Turns	3.4	3.5	3.6

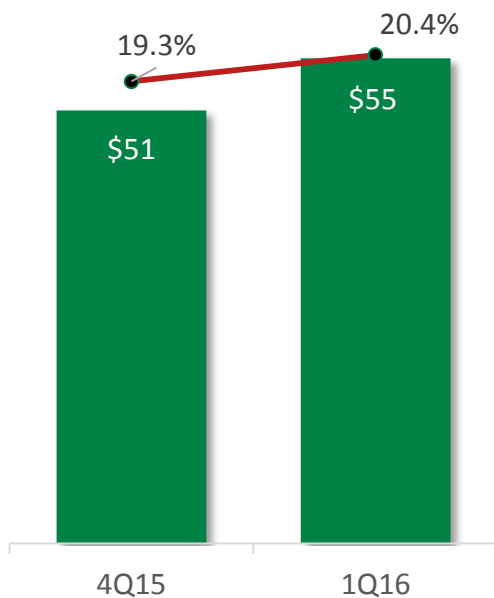
1. Current Liabilities in 1Q15, 4Q15, 1Q16 includes \$75 million, \$50 million, and \$50 million of current maturities of long term debt

EBITDA

(\$ in Millions)

Adjusted EBITDA

■ Adj. EBITDA ● EBITDA margin



Adjusted EBITDA

■ Adj. EBITDA ● EBITDA margin



Cash Flows

(\$ Millions)	1Q16	4Q15	1Q15
Beginning Cash Balance	\$349.8	\$301.1	\$389.7
Cash from operating activities	\$17.3	\$52.2	\$(0.1)
Capital expenditures	\$(17.8)	\$(16.3)	\$(20.5)
Payments on long-term debt	-	-	\$(25)
Other investing activities	\$(2.5)	\$(5.9)	\$1.1
Other financing activities	\$(5.6)	\$6.4	\$(1.4)
Effect of exchange rates	\$3.2	\$0.5	\$(2.4)
Ending Cash Balance	\$344.4	\$349.8	\$341.4
Free Cash Flow	\$(0.5)	\$35.9	\$(20.6)
Adjusted EBITDA	\$54.5	\$55.8	\$51.4

Outlook

(\$ Millions, except per share data)	2Q16 Guidance	1Q16	2Q15
Net Revenue	\$270 to \$285	\$267.0	\$280.7
Gross Margin	43.5% to 44.5%	43.0%	45.6%
Non-GAAP Operating Expenses	\$74 to \$77	\$73.9	\$74.4
Non-GAAP Tax Rate	28%	26.8%	25%
Non-GAAP Net Income	\$26 to \$31	\$23.6	\$33.9
Non-GAAP EPS	\$0.18 to \$0.22	\$0.17	\$0.24

Appendix and Non-GAAP Reconciliation Table

Non GAAP Reconciliation Table

GAAP to Non-GAAP Reconciliation of Statement of Operations

(In thousands, except per share data) (Unaudited)	Three months ended April 2, 2016		
	U.S. GAAP	Adjustments	Non- GAAP
Net sales	\$267,024	\$-	\$267,024
Cost of sales	152,318	-	152,318
Gross profit	114,706	-	114,706
Selling, general and administrative expenses	47,956	-	47,956
Engineering, research and development expenses	25,902	-	25,902
Amortization of intangible assets (a)	11,289	(11,289)	-
Operating income	29,559	11,289	40,848
Interest expense, net	9,149	-	9,149
Other income, net (b)	(675)	118	(557)
Income before income tax expense and equity in net loss of affiliates	21,085	11,171	32,256
Income tax expense (c)	4,873	3,766	8,639
Net income	\$16,212	\$7,405	\$23,617
Basic income per common share:	\$0.12	\$0.05	\$0.17
Diluted income per common share:	\$0.11	\$0.05	\$0.17
Weighted average shares outstanding:			
Basic	140,780	140,780	140,780
Diluted	141,371	141,371	141,371

The above GAAP to Non-GAAP Reconciliation of Statement of Operations is provided as a complement to and should be read in conjunction with the Condensed Consolidated Statements of Operations. The above GAAP to Non-GAAP Reconciliation of Statement of Operations is provided to better facilitate the assessment and measurement of the Company's operating performance.

- a) Amortization expense for the three months ended April 2, 2016 is adjusted for \$11.3 million for amortization expense related to acquisitions.
- b) Other income, net for the three months ended April 2, 2016 is adjusted for a \$0.1 million gain on the sale of an equity investment.
- c) Income tax expense for the three months ended April 2, 2016 is adjusted for \$3.8 million related to the adjustments noted above.

Non GAAP Reconciliation Table

Reconciliation of GAAP to Adjusted Operating Income and Adjusted EBITDA

(In thousands, except per share data) (Unaudited)	Three months ended		
	April 2, 2016	March 28, 2015	December 31, 2015
Net sales	\$267,024	\$263,373	\$266,786
Net income	\$16,212	\$14,872	\$17,573
Adjustments to net income:			
Equity in net loss of affiliates	-	102	1,469
Income tax expense (benefit)	4,873	4,670	(4,731)
Interest expense, net	9,149	9,628	9,694
Other income, net	(675)	(1,733)	(3,889)
GAAP – Operating income	29,559	27,539	20,116
Integration costs	-	2,612	5,584
Amortization of intangible assets	11,289	12,307	11,441
Adjusted operating income	40,848	42,458	37,141
Depreciation	13,700	13,319	14,225
Adjusted EBITDA	\$54,548	\$55,777	\$51,366
Adjusted operating margin	15.3%	16.1%	13.9%
Adjusted EBITDA – as a % of net	20.4%	21.2%	19.3%

Non GAAP Reconciliation Table

Reconciliation of GAAP to Non-GAAP Earnings Per Share

	Three months ended		
	April 2, 2016	March 28, 2015	December 31, 2015
(In thousands, except per share data) (Unaudited)			
GAAP net income	\$16,212	\$14,872	\$17,573
Adjustments to net income:			
Integration costs	-	2,612	5,584
Net (gain) loss on impairment or sale of investment	(118)	673	(2,016)
Amortization of intangible assets	11,289	12,307	11,441
Tax effect of adjustments to net income	(3,766)	(5,018)	(3,760)
Non-GAAP net income	\$23,617	\$25,446	\$28,822
Diluted earnings per common share	\$0.11	\$0.11	\$0.12
Effect of adjustments to net income	0.05	0.08	0.08
Diluted non-GAAP earnings per common share	\$0.17	\$0.18	\$0.20

