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The Ensign Group Acquires Home Health and Hospice Operations in Abilene, TX

MISSION VIEJO, Calif., Sept. 06, 2016 (GLOBE NEWSWIRE) -- The Ensign Group, Inc. (NASDAQ:ENSG), the parent company of the Ensign™ group of skilled nursing, rehabilitative care services, home health care, hospice care, medical transportation, assisted living and urgent care companies, announced today that Cornerstone Healthcare, Inc., Ensign's home health and hospice portfolio subsidiary, acquired the assets of Kinder Hearts Home Health and Hospice in Abilene, Texas effective September 1, 2016.

"We are very pleased to announce this strategic addition to our home health and hospice operations," said Christopher Christensen, Ensign's President and Chief Executive Officer. "Together with our three skilled nursing facilities in Abilene, this acquisition allows us to offer a full continuum of post-acute care to our patients and referral sources in the area."

"Kinder Hearts brings to our organization a nearly 15-year legacy of first-class home health and hospice care and service to the community," said Cornerstone's President Daniel Walker. "We are grateful," Walker continued, "to partner with Kinder Heart's exceptional clinical and professional staff in providing Life Changing Service to residents of Abilene and the surrounding communities."

Mr. Walker affirmed that he expects the operations to be accretive to earnings in 2016. With the acquisition, Cornerstone subsidiaries now operate seventeen home health operations, seventeen hospice operations, and three home care operations in nine western states.

Mr. Walker reaffirmed that Cornerstone is actively seeking additional opportunities to acquire both well-performing and struggling home health, hospice, and home care operations across the United States.

About Ensign™:

The Ensign Group, Inc.'s independent operating subsidiaries provide a broad spectrum of skilled nursing and assisted living services, physical, occupational and speech therapies, home health and hospice services, urgent care services and other rehabilitative and healthcare services at 208 healthcare facilities, seventeen hospice agencies, seventeen home health agencies, three home care businesses and fourteen urgent care clinics in California, Arizona, Texas, Washington, Utah, Idaho, Colorado, Nevada, Iowa, Nebraska, Oregon, Wisconsin, Kansas and South Carolina. More information about Ensign is available at <http://www.ensigngroup.net>.

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Source: The Ensign Group, Inc.

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