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The Ensign Group Acquires Idaho and Utah Skilled Nursing Facilities

MISSION VIEJO, Calif., June 05, 2017 (GLOBE NEWSWIRE) -- The Ensign Group, Inc. (NASDAQ:ENSG), the parent company of the Ensign™ group of skilled nursing, rehabilitative care services, home health care, hospice care and assisted living companies, announced today that it acquired the real estate and operations of three skilled nursing and one intermediate care facilities across Idaho and Utah. The facilities include:

- | Meadow View Nursing and Rehabilitation, a 112-bed skilled nursing facility in Nampa, Idaho;
- | Utah Valley Healthcare and Rehabilitation, a 99-bed skilled nursing facility in Provo, Utah;
- | Heritage Park Healthcare and Rehabilitation, a 115-bed skilled nursing facility in Roy, Utah; and
- | Wide Horizons Intermediate Care Facility, an 83-bed intermediate care facility for individuals with intellectual disability in Ogden, Utah.

The acquisitions occurred across multiple closings with effective dates of May 1, 2017 (for Meadow View and Utah Valley), and June 1, 2017 (for Heritage Park and Wide Horizons). The average occupancy rate at the time of acquisition was 82%.

"We are excited to work together with the incredible team of caregivers to enrich the lives of the residents and their families at each of these operations," said Christopher Christensen, Ensign's President and Chief Executive Officer. "We are anxious to continue the process of overcoming challenges of the past, and we are encouraged with the progress we have already made during our first 30 days in Nampa. With a solid team in place at each new operation, we look forward to being a top-notch post-acute care partner to the local healthcare community," he added.

Spencer Burton, president of one of Ensign's Utah-based portfolio companies, said, "These new operations will mesh well with our existing footprint in nearby geographies." Mr. Burton added, "The operations in Roy and Ogden serve a unique population and will be a very nice complement to the services already offered by our other operations in the area."

Mr. Burton also noted that Utah Valley Healthcare and Rehabilitation would not continue to operate as a skilled nursing facility in the future. He added, "We have been working with patients and their families, as well as caregivers, to provide them with many excellent options to continue receiving or providing care at a nearby healthcare facility. We are pleased that so far most have chosen to relocate to other Ensign-affiliated operations, two of which are just a few short miles away." He also said Ensign is currently in the process of evaluating its options for the future of the Utah Valley operation.

These acquisitions bring Ensign's growing portfolio to 216 healthcare facilities, twenty hospice agencies, eighteen home health agencies and three home care businesses across fourteen states. Mr. Christensen reaffirmed that the organization is actively seeking opportunities to acquire real estate and to lease both well-performing and struggling skilled nursing, assisted living and other healthcare related businesses throughout the United States.

About Ensign™

The Ensign Group, Inc.'s independent operating subsidiaries provide a broad spectrum of skilled nursing and assisted living services, physical, occupational and speech therapies, home health and hospice services and other rehabilitative and healthcare services at 216 healthcare facilities, twenty hospice agencies, eighteen home health agencies and three home care businesses in California, Arizona, Texas, Washington, Utah, Idaho, Colorado, Nevada, Iowa, Nebraska, Oregon, Wisconsin, Kansas and South Carolina. More information about Ensign is available at <http://www.ensigngroup.net>.

Contact Information

The Ensign Group, Inc., (949) 487-9500, ir@ensigngroup.net

 Primary Logo

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