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The Ensign Group Acquires Colorado Healthcare Communities

MISSION VIEJO, Calif., July 10, 2017 (GLOBE NEWSWIRE) -- The Ensign Group, Inc. (NASDAQ:ENSG), the parent company of the Ensign™ group of skilled nursing, rehabilitative care services, home health care, hospice care and assisted living companies, announced today that it acquired the real estate and operations of two continuing care retirement communities in Colorado. The acquisition was effective July 1, 2017, and includes:

- | The Villas at Sunny Acres, a post-acute care and retirement community with 134 skilled nursing beds, 35 assisted living units and 198 independent living units set on 64 acres in Thornton, Colorado; and
- | Medallion Post Acute Rehabilitation, a 60-bed skilled nursing operation, and Medallion Villas, a 44-unit assisted living and 64-unit independent living operation, both set on a single healthcare campus in Colorado Springs, Colorado.

"We are excited to strengthen our presence in the state of Colorado with the addition of two dynamic healthcare and retirement campuses that will add to our existing operations in the Denver and Colorado Springs markets," said Christopher Christensen, Ensign's President and Chief Executive Officer. He added that these campuses had previously been operated by a faith-based nonprofit organization and are poised to enhance the healthcare and other services that will now be offered by Ensign's operating subsidiaries.

"We look forward to working together with the local healthcare communities and an outstanding team of caregivers as we strive to exceed the clinical and social needs of each resident we are honored to serve," said Dave Jorgensen, President of Endura Healthcare, Inc., Ensign's Colorado-based operating subsidiary. Mr. Jorgensen also added that these operations had a combined occupancy rate of approximately 76% at the time of acquisition.

This acquisition brings Ensign's growing portfolio to 226 facilities, sixty of which are owned, nineteen hospice agencies, eighteen home health agencies and three home care businesses across fourteen states. Mr. Christensen reaffirmed that Ensign is actively seeking additional opportunities to acquire real estate or to lease both well-performing and struggling skilled nursing, assisted living and other healthcare related businesses across the United States.

About Ensign(TM)

The Ensign Group, Inc.'s independent operating subsidiaries provide a broad spectrum of skilled nursing and assisted living services, physical, occupational and speech therapies, home health and hospice services and other rehabilitative and healthcare services at 226 healthcare facilities, nineteen hospice agencies, eighteen home health agencies and three home care businesses in California, Arizona, Texas, Washington, Utah, Idaho, Colorado, Nevada, Iowa, Nebraska, Oregon, Wisconsin, Kansas and South Carolina. More information about Ensign is available at <http://www.ensigngroup.net>.

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Source: The Ensign Group, Inc.

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