



Encore Energy Partners LP Announces Completion of Acquisition from Encore Acquisition Company

FORT WORTH, Texas, Aug 11, 2009 (BUSINESS WIRE) -- Encore Energy Partners LP (NYSE: ENP) (the "Partnership" or "ENP") announced today that it has completed the acquisition of certain oil and natural gas properties in the Rockies and the Permian Basin from Encore Acquisition Company (NYSE: EAC) ("EAC").

The Partnership funded the acquisition with proceeds from its recently completed public offering of common units and borrowings under its revolving credit facility. In conjunction with the closing of the acquisition of properties from EAC, the syndicate of lenders underwriting ENP's revolving credit facility increased the Partnership's borrowing base from \$240 million to \$375 million.

As previously announced, the Partnership expects that its annualized distribution rate will increase from \$2.05 per unit for the second quarter of 2009 to \$2.15 per unit beginning with the distribution for the third quarter of 2009.

About the Partnership

Encore Energy Partners LP was formed by Encore Acquisition Company to acquire, exploit, and develop oil and natural gas properties and to acquire, own, and operate related assets. ENP's assets consist primarily of producing and non-producing oil and natural gas properties in the Big Horn Basin in Wyoming and Montana, the Williston Basin in North Dakota and Montana, the Permian Basin in West Texas, and the Arkoma Basin in Arkansas.

Cautionary Statement

This press release includes forward-looking statements, which give ENP's current expectations or forecasts of future events based on currently available information. Forward-looking statements are statements that are not historical facts, such as expected distributions. The assumptions of management and the future performance of ENP are subject to a wide range of business risks and uncertainties and there is no assurance that these statements and projections will be met. Factors that could affect ENP's business include, but are not limited to: the risk factors detailed in ENP's most recent Form 10-K and other filings with the Securities and Exchange Commission. If one or more of these risks or uncertainties materialize (or the consequences of such a development changes), or should underlying assumptions prove incorrect, actual outcomes may vary materially from those forecasted or expected. ENP undertakes no obligation to publicly update or revise any forward-looking statements.

SOURCE: Encore Energy Partners LP

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