



Energy Conversion Devices Names William C. "Kriss" Andrews Executive Vice President and Chief Financial Officer

ROCHESTER HILLS, Mich., Nov. 12, 2010 (GLOBE NEWSWIRE) -- Energy Conversion Devices, Inc. (ECD) (Nasdaq:ENER), a leading global provider of thin-film flexible solar laminate products and systems to the building-integrated, commercial and residential rooftop markets, today announced that William C. "Kriss" Andrews has been named Executive Vice President and Chief Financial Officer, effective November 10, 2010. Mr. Andrews had been serving as the Company's Interim Chief Financial Officer since April 5, 2010. Mr. Andrews brings broad-based financial and executive leadership experience that will be helpful as ECD continues to evolve its business model and accelerate its growth and profitability in this highly dynamic market.

Prior to joining ECD, Andrews spent 12 years at global business advisory firm BBK Ltd., where he was most recently a Senior Managing Director and co-lead of the firm's North American automotive practice. At BBK, Mr. Andrews advised clients on numerous complex financial transactions and operational improvements, served as a client's interim CFO, and served for two years on the firm's Executive Committee. Mr. Andrews also served as Vice President of Finance for Philip Services Corporation's By-Products Recovery Group, and before that as General Manager at two groups within Rollins Environmental Services. He also spent 13 years serving GATX Corporation in multiple financial positions, including CFO of two of its largest subsidiaries.

About Energy Conversion Devices

Energy Conversion Devices is a leading global provider of thin-film flexible solar laminate products and systems for the building integrated, commercial and residential rooftop markets. The company manufactures, sells and installs thin-film solar laminates that convert sunlight to energy using proprietary technology. ECD's *UNI-SOLAR*[®] brand products are unique because of their flexibility, light weight, ease of installation, durability, and real-world efficiency. The company also designs, manufactures and installs rooftop photovoltaic systems which enable customers to transform unused space on the rooftop into a value-generating asset. In addition, ECD's Ovonic Materials Division is the pioneer in NiMH battery technology and other material science technologies for the alternative energy industry. For more information, please visit www.energyconversiondevices.com.

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