



## Dr. Subhendu Guha Named Chairman Emeritus of United Solar

AUBURN HILLS, Mich., July 11, 2011 (GLOBE NEWSWIRE) -- Energy Conversion Devices, Inc. (ECD) (Nasdaq:ENER), the global leader in flexible, lightweight solar products and systems, today announced that Dr. Subhendu Guha has been named Chairman Emeritus of United Solar, ECD's wholly owned subsidiary, effective July 15, 2011. Dr. Guha, 69, who was previously Chairman of United Solar, has served ECD for 30 years. In this new role, Dr. Guha will focus his attention on research and development activities to advance the company's technology roadmap.

"Subhendu Guha is an industry pioneer and has been the driving force of United Solar for many years," said Jay Knoll, Interim President of Energy Conversion Devices. "We are pleased to accommodate his request to reshape his role and turn over his administrative responsibilities to our next generation of technology leaders, all of whom Subhendu has mentored. We are confident in this group and excited that Subhendu has committed to continue with us in his new role both as a counselor and technologist."

"I am excited by the opportunity to return to the lab and focus my attention on advancing the company's technology," said Dr. Guha. "We have a dedicated team of world-class technologists and an achievable technology roadmap that will enhance our laminate efficiency and overall competitiveness. I have confidence in our core group of leaders to achieve our technology goals, and I look forward to working with them."

Effective July 15, 2011, the company's PV technology group will be led by Jeffrey Yang, Ph.D., 66, who has been appointed Senior Vice President of Technology. Dr. Yang has 33 years experience with ECD, primarily as a leader of the solar R&D lab. A pre-eminent researcher and scholar in the field of thin-film silicon photovoltaics, he has been instrumental in the company's pioneering research activities, including setting multiple world records in cell conversion efficiencies. Dr. Yang has published more than 250 papers in scientific journals and international conferences and is a co-inventor on more than 20 patents.

### About Energy Conversion Devices/United Solar

Energy Conversion Devices (ECD) (Nasdaq:ENER) is a global leader in building-integrated and rooftop photovoltaics. The company manufactures, sells and installs thin-film solar laminates that convert sunlight to energy using proprietary technology. ECD's *UNI-SOLAR*<sup>®</sup> brand products are unique because of their flexibility, light weight, ease of installation, durability, and real-world efficiency. The company also designs, manufactures and installs rooftop photovoltaic systems, which enable customers to transform unused rooftop space into a value-generating asset. ECD's Ovonic Materials Division includes the Ovonic Battery Company, the inventor and worldwide licensor of nickel-metal-hydride battery technology and advanced lithium-ion cathode materials, along with other emerging energy storage technologies. ECD's Ovonyx joint venture is the inventor and worldwide licensor of phase change memory (PCM) technology. For more information, please visit ECD on the web at [energyconversiondevices.com](http://energyconversiondevices.com) and on Facebook, and follow ECD on Twitter @ECD\_ENER.

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