



United Solar and Solar Integrated Provide Coca-Cola With Major Photovoltaic Installations in Record Time

More Than Three Megawatts Have Been Installed on Different Sites of Coca-Cola Hellenic Bottling Company in Italy

VERONA, Italy, Jan. 21, 2011 (GLOBE NEWSWIRE) -- Solar Integrated Technologies GmbH, an Energy Conversion Devices (Nasdaq:ENER) company, and power company ContourGlobal have made rapid progress on green energy solutions on four different sites of Coca-Cola Hellenic (CCH) Bottling Company S.A. using thin-film photovoltaic (PV) modules powered by *UNI-SOLAR*[®]. The sites were finished in the shortest possible timeframe, completed by year-end - in time to benefit from this year's feed-in tariffs.

Initiated by ContourGlobal, a solution based on *UNI-SOLAR* was once again chosen for PV installations on four CCH sites in Italy, following other installations in Europe and the U.S. The PV systems in Marcianise (905 kWp), Nogara (1249 kWp), Oricola (622 kWp) and in Monticchio (472 kWp) will help CCH, well known for its environmental corporate responsibility, to produce clean energy while reducing its carbon footprint. All solar systems combined will generate an estimated 3,330 megawatt hours per year, saving about 1,770 tons per year in CO₂ emissions.

ContourGlobal is the system owner and operator that provided financing and integrated the solar energy systems into a larger energy savings program for CCH, providing further benefits towards their efforts to further reduce its carbon footprint and increase the energy efficiency of its operations.

The decision to partner with United Solar and Solar Integrated was due to CCH's requirement of a low-impact PV installation on the rooftops of their facilities. Both *UNI-SOLAR*-based products used in the installation - PowerPlate and PowerTilt[™] - are light-weight and adapt perfectly to the architectural design, while generating high energy yields. Solar Integrated's PowerPlate consists of flexible *UNI-SOLAR* thin-film PV laminates adhered to an aluminum-zinc coated steel sheet, ideally suited for metal roofs. PowerTilt is a new addition to *UNI-SOLAR*'s product portfolio, optimizing a high-performing technology by 10-20%, and making even low-sloped roofs accessible for PV installations.

Solar Integrated's engineering capacity and experience in the field of photovoltaic installations was one of the driving factors behind the decision for Solar Integrated and *UNI-SOLAR* brand products. As an expert in rooftop PV applications, Solar Integrated has more than 350 projects with a capacity of over 30 MWp installed to date.

About ContourGlobal

CONTOURGLOBAL is a power and energy operating and development company headquartered in New York with approximately 900 employees worldwide and over 1,300 MW of capacity in operation, under construction, or in active development in a diverse set of markets including the United States, the European Union, Ukraine, Brazil, Colombia, Togo, Rwanda, and Nigeria. The Company develops and operates electric and combined heat and power businesses around the world for both governments and multinational companies. CONTOURGLOBAL focuses both upon high-growth, under-served markets and innovative niches within developed markets - such as renewable energy and combined heat and power. For more information, please visit www.contourglobal.com.

About Energy Conversion Devices/United Solar/Solar Integrated

Energy Conversion Devices (ECD) (Nasdaq:ENER) is a leader in building-integrated and rooftop photovoltaics. The company manufactures and sells and installs thin-film solar laminates that convert sunlight to energy using proprietary technology. ECD's *UNI-SOLAR*[®] brand products are unique because of their flexibility, light weight, ease of installation, durability, and real-world efficiency. Through its Solar Integrated Technologies business, the company also designs, manufactures and installs rooftop photovoltaic systems, which enable customers to transform unused space on the rooftop into a value-generating asset. In addition, ECD's Ovonic Materials Division is the pioneer in NiMH battery technology, and is developing low cost fuel cells, hydrogen production from bio-reformation, and hydrogen storage technologies. For more information, please visit www.energyconversiondevices.com.

This release may contain forward-looking statements within the meaning of the Safe Harbor Provisions of the Private Securities

Litigation Reform Act of 1995. Forward-looking statements include statements concerning our plans, objectives, goals, strategies, future events, future net sales or performance, capital expenditures, financing needs, plans or intentions relating to expansions, business trends and other information that is not historical information. All forward-looking statements are based upon information available to us on the date of this release and are subject to risks, uncertainties and other factors, many of which are outside of our control that could cause actual results to differ materially from the results discussed in the forward-looking statements. Risks that could cause such results to differ include: our ability to maintain our customer relationships; the worldwide demand for electricity and the market for solar energy; the supply and price of components and raw materials for our products; and our customers' ability to access the capital needed to finance the purchase of our product. The risk factors identified in the ECD filings with the Securities and Exchange Commission, including the company's most recent Annual Report on Form 10-K and most recent Quarterly Report on Form 10-Q, could impact any forward-looking statements contained in this release.

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