

## EARTHLINK, INC.

### ADDITIONAL INFORMATION REGARDING CONVERSION OF 3.25% CONVERTIBLE SENIOR NOTES DUE 2026

EarthLink, Inc., a Delaware corporation (the “Company”), announced on October 21, 2009 that it will pay a cash dividend of \$0.14 per share on December 23, 2009 to its stockholders of record as of December 9, 2009. Under the terms of the indenture governing the Company’s outstanding 3.25% Convertible Senior Notes due 2026 (the “Notes”), the Company’s payment of the cash dividend requires an adjustment to the conversion rate for the Notes.

#### **Adjustment to Conversion Rate**

The current conversion rate of 111.5096 shares of the Company’s common stock per \$1,000 principal amount of Notes will be increased by multiplying the conversion rate by a fraction with a numerator equal to the Current Market Price and a denominator equal to the Current Market Price less the amount of the dividend per share of common stock. “Current Market Price” for the Company’s common stock is the average of the closing sale prices for the ten consecutive trading days ending on, and including December 7, 2009. This adjustment will be effective at the opening of business on December 7, 2009.

#### **Conversion of Notes**

As a result of the adjustment, holders of Notes may convert their Notes through December 4, 2009, for the consideration provided for in the indenture governing the Notes. The procedures that a holder must follow in order to convert their Notes are set forth below.

Please direct any questions regarding these conversion rights to the conversion agent by contacting Lynn Steiner at Wells Fargo at 262-361-4376 or [lynn.m.steiner@wellsfargo.com](mailto:lynn.m.steiner@wellsfargo.com) or to the Company by contacting Louis Alterman at 404-748-7650 or [altermanlo@corp.earthlink.net](mailto:altermanlo@corp.earthlink.net)

#### **Procedures for Conversion**

Holders may convert a portion of a Note if the portion is \$1,000 principal amount or an integral multiple of \$1,000 principal amount.

Capitalized terms used but not defined herein shall have the respective meanings given them in the Indenture.

The procedures to be followed by Holders to exercise the conversion privilege described in the Notice depend on whether such Securities are in certificated form (a “Physical Security”) or are a Global Security.

#### ***Securities held in certificated form***

In order to convert a Physical Security, a Holder must (1) complete and sign a Conversion Notice in the form attached to the Indenture, with appropriate signature guarantee, on the back of the Security, (2) surrender the Security to the Conversion Agent, (3) furnish

endorsements and transfer documents required by the Conversion Agent or Registrar, (4) pay any accrued unpaid interest through the Conversion Date and (5) pay any tax or duty related to the conversion.

***Global Securities***

If a Holder holds a beneficial interest in a Global Security, a converting Holding must comply with the applicable procedures of the Depository, The Depository Trust Company.

**The Conversion Agent is Wells Fargo Bank, N.A.:**

Wells Fargo Bank, N.A.,  
Corporate Trust Services  
MAC N9311-110  
625 Marquette Avenue South  
Minneapolis, MN 55479  
Attention: Lynn Steiner