

# EASTMAN KODAK CO

## **FORM 8-K** (Current report filing)

Filed 05/18/17 for the Period Ending 05/18/17

Address	343 STATE ST ROCHESTER, NY 14650-0910
Telephone	7167244000
CIK	0000031235
Symbol	KODK
SIC Code	3861 - Photographic Equipment and Supplies
Industry	Household Electronics
Sector	Technology
Fiscal Year	12/31

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**Form 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): May 18, 2017

**EASTMAN KODAK COMPANY**

(Exact name of registrant as specified in its charter)

**NEW JERSEY**  
(State or other jurisdiction of  
incorporation)

**1-87**  
(Commission File Number)

**16-0417150**  
(IRS Employer  
Identification No.)

**343 State Street**  
**Rochester, NY 14650**  
(Address of principal executive offices with zip code)

**(585) 724-4000**  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 8.01 Other Events.**

Eastman Kodak Company (the "Company") posted to its website additional proxy soliciting material for its Annual Meeting to be held on May 23, 2017, supplementing its definitive proxy statement regarding a nominee for election as director and certain beneficial ownership information. This material is attached hereto as Exhibit 99.1 and incorporated into this Item 8.01 by reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

**Exhibit**

<b>No.</b>	<b>Description</b>
99.1	Additional proxy soliciting material.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EASTMAN KODAK COMPANY

Date: May 18, 2017

By: /s/ Sharon E. Underberg

Name: Sharon E. Underberg

Title: General Counsel, Secretary and  
Senior Vice President

**EASTMAN KODAK COMPANY**  
**343 STATE STREET**  
**ROCHESTER, NEW YORK 14650**

**Supplement to Proxy Statement Dated April 10, 2017**  
**2017 Annual Meeting of Stockholders to be held May 23, 2017**

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This Supplement is being furnished on or about May 18, 2017 to shareholders of Eastman Kodak Company (“we,” “our,” “us” or the “Company”) in connection with the solicitation by our Board of Directors (the “Board”) of proxies to be voted at the Annual Meeting of Shareholders (the “Annual Meeting”) to be held on May 23, 2017. This Supplement provides important information that modifies some of the information included in our proxy statement for the Annual Meeting (the “2017 Proxy Statement”), which was previously sent or made available to our shareholders. On or about April 10, 2017, we mailed shareholders a notice containing instructions on how to access the proxy materials relating to the Annual Meeting, how to request paper copies of those materials and how to vote their shares. This Supplement should be read in conjunction with the 2017 Proxy Statement.

Subsequent to the mailing of the 2017 Proxy Statement, Craig A. Rogerson, a nominee for director at the Annual Meeting, indicated that due to a conflict he is no longer available to serve as our director. As a result, Mr. Rogerson has withdrawn his name for consideration as a director nominee.

In addition, subsequent to the filing of the 2017 Proxy Statement, BlueMountain Capital Management, LLC, et al (“BlueMountain”) has sold or contracted to sell shares of our common stock to George Karfunkel (“Karfunkel”), Moses Marx (“Marx”) and Southeastern Asset Management Inc., et al (“Southeastern”) or entities or funds whose securities are treated as beneficially owned by Karfunkel, Marx or Southeastern. Each of BlueMountain, Marx and Southeastern was reported as a greater than 5% holder of shares of our common stock in the 2017 Proxy Statement, and Karfunkel is a current director of the Company, a nominee for election as a director at the Annual Meeting and, now, a greater than 5% holder of shares of our common stock.

The following table provides ownership information for BlueMountain, Karfunkel, Marx and Southeastern as of May 18, 2017 on a pro forma basis giving effect to the BlueMountain sales and contracts for sale of shares of our common stock to Karfunkel, Marx and Southeastern assuming all the transactions contemplated by the contracts for sale are consummated:

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<b>Name and Address of Beneficial Owner</b>	<b>Number of Common Shares Beneficially Owned</b>	<b>Percent of Class Beneficially Owned <sup>(1)</sup></b>	<b>Number of Shares of Series A Convertible Preferred Stock Beneficially Owned</b>	<b>Percent of Class Beneficially Owned</b>
BlueMountain Capital Management, LLC, et al 280 Park Avenue, 12th Floor New York, New York 10017	511,358 <sup>(2)</sup>	--*	--	--
George Karfunkel 1671 52 <sup>nd</sup> Street Brooklyn, New York 11204	2,766,278 <sup>(3)</sup>	6.5%	--	--
Moses Marx 160 Broadway New York, New York 10038	5,988,656 <sup>(4)</sup>	14.0%	--	--
Southeastern Asset Management, Inc., et al 6410 Poplar Avenue, Suite 900 Memphis, Tennessee 38119	16,454,200 <sup>(5)</sup>	30.5%	2,000,000 <sup>(5)</sup>	100%

\* Indicates less than one percent.

(1) Percentages are based on 42,462,863 shares of common stock outstanding as of May 1, 2017.

(2) As a result of the sales and contracts for sale as described in the lead in to the table above and the footnotes to this table, BlueMountain will no longer be a greater than 5% holder of shares of our common stock. This information is based on Amendment No. 5 to Schedule 13D filed with the SEC on April 27, 2017 by BlueMountain, et al. and information provided to us by representatives of BlueMountain. This amount includes 511,358 net-share settled warrants to purchase shares of our common stock.

(3) The amount shown includes 125% warrants to purchase 31,451 shares of our common stock at an exercise price of \$14.93 and 135% warrants to purchase 31,451 shares of our common stock at an exercise price of \$16.12. Each of these warrants entitles Karfunkel to purchase one share of common stock; however for each warrant exercised, Karfunkel will receive a net share amount equal to the number of shares issuable upon the exercise multiplied by the closing sale price of our common stock on the exercise date minus the exercise price, divided by the closing sale price, together with cash for any fractional shares. The amount shown also includes 500,000 shares of our common stock that Chesed Foundation of America, a charitable foundation controlled by Karfunkel, acquired from BlueMountain.

(4) Moses Marx reports shared voting and dispositive power over 3,139,741 shares of our common stock held by Momar Corporation, of which Marx serves as president, and 1,519,646 shares held by United Equities Commodities Company ("United Equities"), a private investment company of which Marx is a 99% general partner. The amount shown also includes 170,000 shares held by 111 John Realty Corp., in which Marx and his spouse hold a 50% interest, 614,041 shares held by Marneau Holding Company ("Marneau"), in which Marx holds a direct and indirect 75% interest and an aggregate of 127,214 net-share settled warrants to purchase shares of our common stock held by United Equities and Marneau. Additionally, the amount shown includes 246,574 shares held directly by Marx and an aggregate of 171,440 net-share settled warrants to purchase shares of our common stock, as to all of which Marx reports having sole voting and dispositive power. The amount shown does not include 606,417 shares of our common stock held by K.F. Investors LLC ("KF Investors"). Marx and the other entities referenced in this footnote have agreed to act as a "group" with KF Investors within the meaning of Section 13(d)(3) of the Exchange Act, but Marx has no ownership interest in or any control over KF Investors. This information is based on Amendment No. 1 to Schedule 13D filed jointly by Marx and the entities described in this footnote on May 3, 2017 and Section 16 reports filed with the SEC by Marx.

(5) Pursuant to the contract with BlueMountain, subject to the expiration or termination of the waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976, Southeastern Asset Management, Inc. ("SEAM"), a Tennessee corporation and a registered investment advisor, will have beneficial ownership of 16,454,200 shares of our common stock, including 11,494,200 shares issuable upon conversion of 2,000,000 shares of Series A convertible preferred stock. SEAM will share voting power with Longleaf Partners Small-Cap Fund ("Longleaf"), a series of Longleaf Partners Funds Trust, a Massachusetts business trust, with respect to 14,714,319 shares. SEAM will have no voting power with respect to 1,739,881 shares. SEAM will continue to have sole dispositive power with respect to 205,171 shares and will share dispositive power with respect to 16,249,029 shares, including 14,714,319 shares with Longleaf. Mr. O. Mason Hawkins is the Chairman of the Board and Chief Executive Officer of SEAM. All shares reported by SEAM are owned by SEAM's investment advisory clients, including Longleaf, and none are owned directly or indirectly by SEAM. This information is based on Amendment No. 1 to the Schedule 13G filed with the SEC on February 14, 2017 by Southeastern and information provided to us by representatives of Southeastern.