

**EASTMAN KODAK CO**  
Reported by  
**BLUE MOUNTAIN CA MASTER FUND GP, LTD.**

**FORM 4**  
(Statement of Changes in Beneficial Ownership)

Filed 05/24/17 for the Period Ending 05/23/17

|             |  |
|-------------|--|
| Address     | 343 STATE ST<br>ROCHESTER, NY 14650-0910   |
| Telephone   | 7167244000                                 |
| CIK         | 0000031235                                 |
| Symbol      | KODK                                       |
| SIC Code    | 3861 - Photographic Equipment and Supplies |
| Industry    | Household Electronics                      |
| Sector      | Technology                                 |
| Fiscal Year | 12/31                                      |

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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[ ] Check this box if no longer  
subject to Section 16. Form 4 or  
Form 5 obligations may  
continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

|   |  |   |  |  |  |
|---|--|---|--|--|--|
| 1. Name and Address of Reporting Person *       |  | 2. Issuer Name and Ticker or Trading Symbol       |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)                         |  |
| <b>BlueMountain Capital Management,<br/>LLC</b> |  | <b>EASTMAN KODAK CO [ KODK ]</b>                  |  | <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner         |  |
| (Last) (First) (Middle)                         |  | 3. Date of Earliest Transaction (MM/DD/YYYY)      |  | <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |  |
| <b>280 PARK AVENUE, 12TH FLOOR</b>              |  | <b>5/23/2017</b>                                  |  |  |  |
| (Street)  |  | 4. If Amendment, Date Original Filed (MM/DD/YYYY) |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |
| <b>NEW YORK, NY 10017</b>                       |  |   |  | <input type="checkbox"/> Form filed by One Reporting Person  |  |
| (City) (State) (Zip)                            |  |   |  | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person                   |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security<br>(Instr. 3)                 | 2. Trans. Date | 2A. Deemed<br>Execution<br>Date, if any | 3. Trans. Code<br>(Instr. 8) |   | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) |               |         | 5. Amount of Securities Beneficially Owned<br>Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|----------------|---|------------------------------|---|---|---------------|---------|---|---|---|
|  |                |   | Code                         | V | Amount  | (A) or<br>(D) | Price   |   |   |   |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 4300000   | D             | \$10.75 | 0   | I   | Footnotes<br><a href="#">(1)(2)(3)</a><br><a href="#">(4)(5)</a>  |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 3721067   | D             | \$10.75 | 0   | I   | Footnotes<br><a href="#">(1)(2)(3)</a><br><a href="#">(4)</a>     |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 1726634   | D             | \$10.75 | 0   | I   | Footnotes<br><a href="#">(1)(2)(3)</a>                            |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 1726634   | D             | \$10.75 | 0   | I   | Footnotes<br><a href="#">(1)(2)(3)</a>                            |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 1726634   | D             | \$10.75 | 0   | D   |   |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 110498  | D             | \$10.75 | 0   | I   | Footnotes<br><a href="#">(1)(2)(3)</a>                            |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 110498  | D             | \$10.75 | 0   | D   |   |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 187694  | D             | \$10.75 | 0   | D   |   |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 145444  | D             | \$10.75 | 0   | I   | Footnotes<br><a href="#">(1)(2)(3)</a>                            |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 145444  | D             | \$10.75 | 0   | D   |   |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 1101174   | D             | \$10.75 | 0   | I   | Footnotes<br><a href="#">(1)(2)(3)</a>                            |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 1101174   | D             | \$10.75 | 0   | D   |   |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 204074  | D             | \$10.75 | 0   | I   | Footnotes<br><a href="#">(1)(2)(4)</a>                            |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 204074  | D             | \$10.75 | 0   | D   |   |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 391239  | D             | \$10.75 | 0   | I   | Footnotes<br><a href="#">(1)(2)(4)</a>                            |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 391239  | D             | \$10.75 | 0   | D   |   |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 152890  | D             | \$10.75 | 0   | I   | Footnotes<br><a href="#">(1)(2)(4)</a>                            |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 152890  | D             | \$10.75 | 0   | D   |   |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 280353  | D             | \$10.75 | 0   | I   | Footnotes<br><a href="#">(1)(2)(4)</a>                            |
| Common Stock <a href="#">(1)(2)(3)(4)(5)(6)(7)</a> | 5/23/2017      |   | S                            |   | 280353  | D             | \$10.75 | 0   | D   |   |

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|--|--|--|
|  |  |                |                                   | Code                      | V | (A)  | (D) | Date Exercisable                        | Expiration Date | Title   | Amount or Number of Shares |  |  |  |  |

**Explanation of Responses:**

- (1) The filing of this Form 4 shall not be construed as an admission that any of BlueMountain Capital Management, LLC ("BMCM"), GP Holdings, the General Partners, BMM GP (each as defined in Footnote 4) or BMCA GP (as defined in Footnote 3) is or was for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise the beneficial owner of any of the shares of Common Stock, par value \$0.01 per share (the "Common Stock"), of Eastman Kodak Company (the "Issuer"). Pursuant to Rule 16a-1(a)(4) of the Exchange Act, each of BMCM, GP Holdings, the General Partners, BMM GP and BMCA GP disclaims such beneficial ownership, except to the extent of its pecuniary interest.
- (2) BMCM is the investment manager of each of the following private investment funds that previously owned shares of Common Stock: (i) Blue Mountain Credit Alternatives Master Fund L.P. ("BMCA"); (ii) BlueMountain Guadalupe Peak Fund L.P. ("BMGP"); (iii) BlueMountain Kicking Horse Fund L.P. ("BMKH"); (iv) BlueMountain Credit Opportunities Master Fund I L.P. ("BMCO"); (v) BlueMountain Distressed Master Fund L.P. ("BMD"); (vi) BlueMountain Strategic Credit Master Fund L.P. ("BMSC"); (vii) BlueMountain Summit Trading L.P. ("BMST" and, together with BMCA, BMGP, BMKH, BMCO, BMD and BMSC, the "Partnerships"); (viii) BlueMountain Timberline Ltd. ("BMT"); and (ix) BlueMountain Monteners Master Fund SCA SICAV-SIF ("BMM" and, together with the Partnerships and BMT, the "Funds"). BMCM, although it directed the voting and disposition of the Common Stock held by the Funds, only received an asset-based fee relating to the Common Stock held by the Funds.
- (3) (i) Blue Mountain CA Master Fund GP, Ltd. ("BMCA GP") is the general partner of BMCA and had an indirect profits interest in the Common Stock previously owned by it; (ii) Blue Mountain Credit GP, LLC ("BMC GP") is the sole owner of BMCA GP and had an indirect profits interest in the Common Stock previously owned by BMCA; (iii) BlueMountain Long/Short Credit GP, LLC ("BMGP GP") is the general partner of BMGP and had an indirect profits interest in the Common Stock previously owned by it; (iv) BlueMountain Kicking Horse Fund GP, LLC ("BMKH GP") is the general partner of BMKH and had an indirect profits interest in the Common Stock previously owned by it; (v) BlueMountain Credit Opportunities GP I, LLC ("BMCO GP") is the general partner of BMCO and had an indirect profits interest in the Common Stock previously owned by it;
- (4) (vi) BlueMountain Distressed GP, LLC ("BMD GP") is the general partner of BMD and had an indirect profits interest in the Common Stock previously owned by it; (vii) BlueMountain Strategic Credit GP, LLC ("BMSC GP") is the general partner of BMSC and had an indirect profits interest in the Common Stock previously owned by it; (viii) BlueMountain Summit Opportunities GP II, LLC ("BMST GP" and, together with BMC GP, BMGP GP, BMKH GP, BMCO GP, BMD GP and BMSC GP, the "General Partners") is the general partner of BMST and had an indirect profits interest in the Common Stock previously owned by it; and (ix) BlueMountain Monteners GP S.a r.l. ("BMM GP") is the general partner of BMM and had an indirect profits interest in the Common Stock previously owned by it. BlueMountain GP Holdings, LLC ("GP Holdings") is the sole owner of each of the General Partners and thus had an indirect profits interest in the Common Stock previously owned by the Partnerships.
- (5) BMCM is the sole owner of BMM GP and thus had an indirect profits interest in the Common Stock previously owned by BMM.
- (6) On May 23, 2017, (i) BMCA sold 1,726,634 shares of Common Stock, (ii) BMGP sold 110,498 shares of Common Stock, (iii) BMT sold 187,694 shares of Common Stock, (iv) BMKH sold 145,444 shares of Common Stock, (v) BMCO sold 1,101,174 shares of Common Stock, (vi) BMD sold 204,074 shares of Common Stock, (vii) BMM sold 391,239 shares of Common Stock, (viii) BMSC sold 152,890 shares of Common Stock and (ix) BMST sold 280,353 shares of Common Stock.
- (7) The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16(a)-3(j) under the Exchange Act. The Form 4 for certain additional Reporting Persons is being filed separately and simultaneously with this Form 4 due to the limitation of 10 Reporting Persons per filing.

**Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| BlueMountain Capital Management, LLC<br>280 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10017               | X             | X         |         |       |
| BlueMountain GP Holdings, LLC<br>280 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10017                      |               | X         |         |       |
| BLUE MOUNTAIN CREDIT GP, LLC<br>280 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10017                       |               | X         |         |       |
| Blue Mountain CA Master Fund GP, Ltd.<br>280 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10017              |               | X         |         |       |
| Blue Mountain Credit Alternatives Master Fund L.P.<br>280 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10017 |               | X         |         |       |
| BlueMountain Long/Short Credit GP, LLC<br>280 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10017             |               | X         |         |       |
| BlueMountain Guadalupe Peak Fund L.P.   |               |           |         |       |

|  |  |   |  |  |
|--|--|---|--|--|
| 280 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10017  |  | X |  |  |
| BlueMountain Timberline Ltd.<br>280 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10017            |  | X |  |  |
| BlueMountain Kicking Horse Fund GP, LLC<br>280 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10017 |  | X |  |  |
| BlueMountain Kicking Horse Fund L.P.<br>280 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10017    |  | X |  |  |

**Signatures**

**BlueMountain Capital Management, LLC, By: /s/ Eric M. Albert, Chief Compliance Officer** **5/24/2017**  
 --Signature of Reporting Person Date

**BlueMountain GP Holdings, LLC, By: /s/ Eric M. Albert, Chief Compliance Officer** **5/24/2017**  
 --Signature of Reporting Person Date

**Blue Mountain Credit GP, LLC, By: BlueMountain GP Holdings, LLC, By: /s/ Eric M. Albert, Chief Compliance Officer** **5/24/2017**  
 --Signature of Reporting Person Date

**Blue Mountain CA Master Fund GP, Ltd., By: /s/ Andrew Feldstein, Director** **5/24/2017**  
 --Signature of Reporting Person Date

**Blue Mountain Credit Alternatives Master Fund L.P., By: BlueMountain CA Master Fund GP, Ltd., By: /s/ Andrew Feldstein, Director** **5/24/2017**  
 --Signature of Reporting Person Date

**BlueMountain Long/Short Credit GP, LLC, By: BlueMountain GP Holdings, LLC, By: /s/ Eric M. Albert, Chief Compliance Officer** **5/24/2017**  
 --Signature of Reporting Person Date

**BlueMountain Guadalupe Peak Fund L.P., By: BlueMountain Long/Short Credit GP, LLC, By: BlueMountain GP Holdings, LLC, By: /s/ Eric M. Albert, Chief Compliance Officer** **5/24/2017**  
 --Signature of Reporting Person Date

**BlueMountain Timberline Ltd., By: /s/ Andrew Feldstein, Director** **5/24/2017**  
 --Signature of Reporting Person Date

**BlueMountain Kicking Horse Fund GP, LLC, By: BlueMountain GP Holdings, LLC, By: /s/ Eric M. Albert, Chief Compliance Officer** **5/24/2017**  
 --Signature of Reporting Person Date

**BlueMountain Kicking Horse Fund L.P., By: BlueMountain Kicking Horse Fund GP, LLC, By: BlueMountain GP Holdings, LLC, By: /s/ Eric M. Albert, Chief Compliance Officer** **5/24/2017**  
 --Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.