

ECHO GLOBAL LOGISTICS, INC.

Reported by
MENZEL DAVID B

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/01/17 for the Period Ending 10/31/17

Address	600 WEST CHICAGO AVENUE SUITE 725 CHICAGO, IL, 60654
Telephone	1-800-354-7993
CIK	0001426945
Symbol	ECHO
SIC Code	4731 - Arrangement of Transportation of Freight and Cargo
Industry	Air Freight & Logistics
Sector	Industrials
Fiscal Year	12/31

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Menzel David B			Echo Global Logistics, Inc. [ECHO]			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> X Officer (give title below) <input type="checkbox"/> Other (specify below) President & COO		
(Last) (First) (Middle)			3. Date of Earliest Transaction (MM/DD/YYYY)					
C/O ECHO GLOBAL LOGISTICS, INC., 600 WEST CHICAGO AVENUE, SUITE 725			10/31/2017					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
CHICAGO, IL 60654						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	10/31/2017		M		37500	A	\$11.72	187822	D
Common Stock	10/31/2017		S		37500	D	\$23.9793 (1)	150322	D
Common Stock	11/1/2017		M		20000	A	\$11.31	170322	D
Common Stock	11/1/2017		S		20000	D	\$23.7897 (2)	150322	D

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$11.72	10/31/2017		M		37500		4/7/2008 (3)	4/7/2018	Common Stock	37500	\$0	0	D	
Stock Option (Right to Buy)	\$11.31	11/1/2017		M		20000		2/26/2011 (4)	2/26/2020	Common Stock	20000	\$0	80000	D	

Explanation of Responses:

- The price is the weighted average price for the transactions reported on this line. The range of prices for the transactions reported on this line is between \$23.75 and \$24.2198 per share. Complete information regarding the number of shares sold at each separate price will be provided upon request by the Commission Staff, the issuer or a security holder of the issuer.
- The price is the weighted average price for the transactions reported on this line. The range of prices for the transactions reported on this line is between \$23.60 and \$24.1 per share. Complete information regarding the number of shares sold at each separate price will be provided upon request by the Commission Staff, the issuer or a security holder of the issuer.
- Date at which first vesting occurs is indicated. 20,000 of the shares originally subject to the option became exercisable at the first vesting date, and the remaining 62,500 shares became exercisable in annual installments of 12,500 beginning on April 7, 2009. Following this transaction, all shares subject to this option have been sold.
- Date at which first vesting occurs is indicated. 20,000 of the shares originally subject to the option became exercisable at the first vesting date, and the remaining 80,000 shares became exercisable in annual installments of 20,000 beginning on February 26, 2012.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Menzel David B C/O ECHO GLOBAL LOGISTICS, INC. 600 WEST CHICAGO AVENUE, SUITE 725			President & COO	

Signatures

/s/ David B. Menzel, by Power of Attorney

11/1/2017

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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