First Quarter 2011 Corporate Results

April 27, 2011

Presenters

Michael J. Brown, Chairman & CEO

Kevin J. Caponecchi, President

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Bringing currency to life.

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Forward Looking Statements

Statements contained in this news release that concern Euronet’s or its management's intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: conditions in world financial markets and general economic conditions; technological developments affecting the market for the Company’s products and services; foreign currency exchange fluctuations; the Company’s ability to renew existing contracts at profitable rates; changes in fees payable for transactions performed for cards bearing international logos or over switching networks such as card transactions on ATMs; and changes in laws and regulations affecting the Company's business, including immigration laws. These risks and other risks are described in the Company’s filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained via the SEC’s Edgar website or by contacting the Company or the SEC. Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances. The Company regularly posts important information to the investor relations section of its website.

Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Adjusted EBITDA is defined as net income excluding income tax expense, depreciation, amortization, share-based compensation expenses and other non-operating or non-recurring items. Although these items are considered expenses under U.S. GAAP, these expenses are non-operating, non-cash or current period allocations of costs associated with long-lived assets acquired in prior periods.

Adjusted cash earnings per share (Cash EPS) is defined as diluted U.S. GAAP earnings per share excluding the tax-effected impacts of: a) foreign exchange gains or losses, b) discontinued operations, c) gains or losses from the early retirement of debt, d) share-based compensation, e) acquired intangible asset amortization, f) non-cash interest expense, g) non-cash income tax expense, and h) other non-operating or non-recurring items. Adjusted cash earnings per share includes shares potentially issuable in settlement of convertible bonds or other obligations, if the assumed issuances are dilutive to adjusted cash earnings per share.

The reconciliation of non-GAAP items is included in the attached supplemental data.

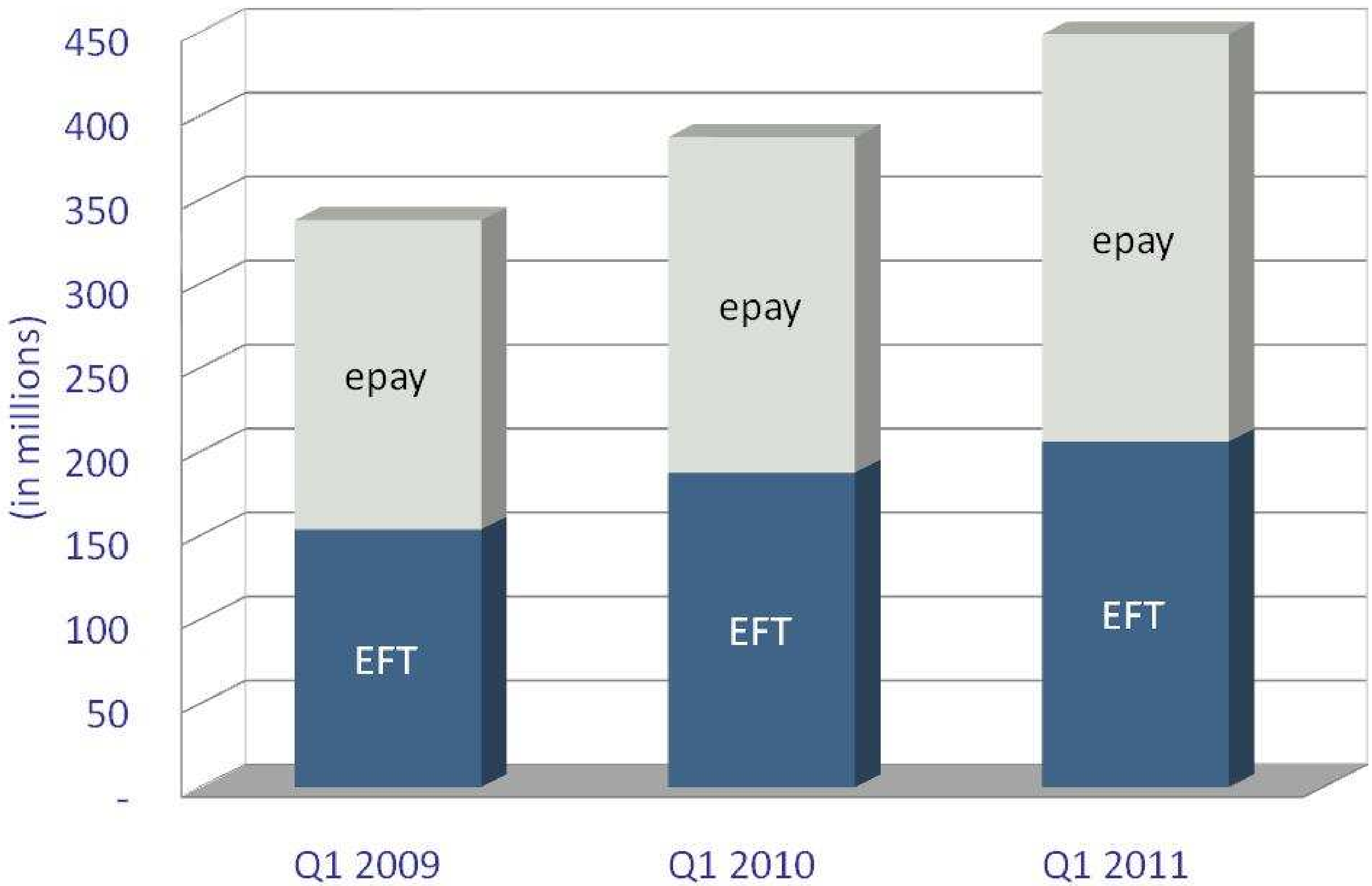
First Quarter 2011 Financial Report

Rick L. Weller

Q1 2011 Financial Report
Quarterly Financial Highlights

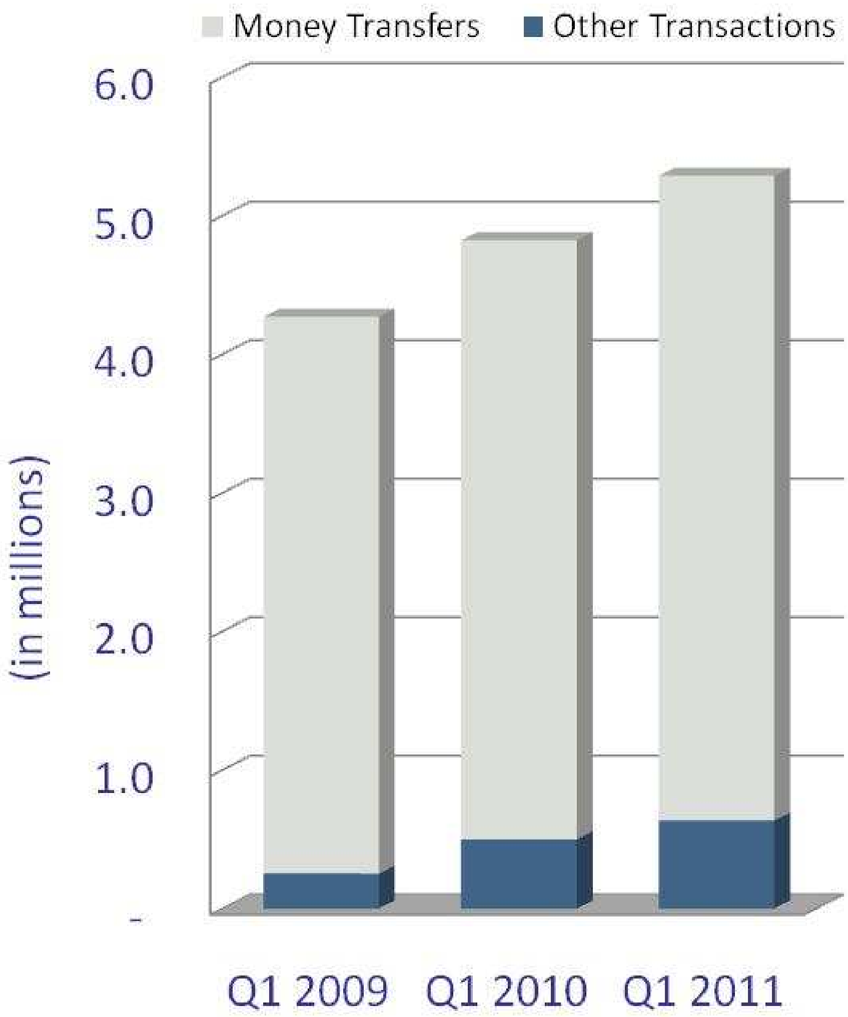
- Revenue – $262.6 million
  - 5% increase over $250.0 million for Q1 2010
- Operating Income – $17.2 million
  - 5% decrease from $18.2 million for Q1 2010
- Adjusted EBITDA – $33.6 million
  - 3% decrease from $34.6 million for Q1 2010
- Cash EPS – $0.30
  - 6% decrease from $0.32 for Q1 2010

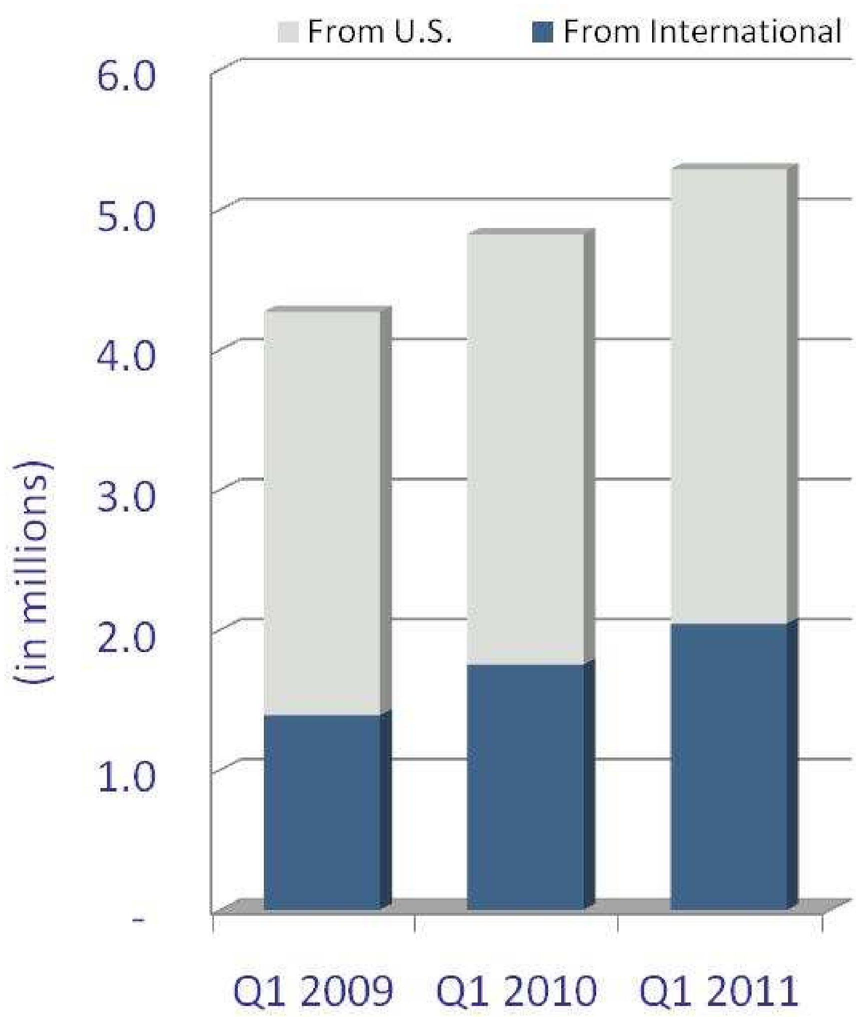
Quarterly Transaction Growth
EFT and epay Combined



Quarterly Transaction Growth and Mix

Money Transfer Segment





Q1 2011 Business Segment Results

Same Quarter Prior Year Comparison

USD (in millions)	Revenue		Operating Income (Loss)		Adjusted EBITDA	
As Reported	Q1 2010	**Q1 2011**	Q1 2010	**Q1 2011**	Q1 2010	**Q1 2011**
EFT Processing	$ 48.6	**$ 44.4**	$ 9.7	**$ 6.1**	$ 14.6	**$ 11.0**
% Change		***-9%***		***-37%***		***-25%***
epay	145.3	**155.1**	12.1	**13.1**	16.2	**17.6**
% Change		***7%***		***8%***		***9%***
Money Transfer	56.1	**63.2**	1.5	**2.8**	6.6	**8.2**
% Change		***13%***		***87%***		***24%***
Subtotal	250.0	**262.7**	23.3	**22.0**	37.4	**36.8**
% Change		***5%***		***-6%***		***-2%***
Corporate, Eliminations	-	**(0.1)**	(5.1)	**(4.8)**	(2.8)	**(3.2)**
Consolidated Total	$ 250.0	**$ 262.6**	$ 18.2	**$ 17.2**	$ 34.6	**$ 33.6**
% Change		***5%***		***-5%***		***-3%***

Q1 2011 Financial Report

Balance Sheet & Financial Position

USD (in millions)	12/31/2010	3/31/2011
Unrestricted Cash	$ 187.2	**$ 220.7**
Total Assets	1,409.4	**1,385.7**
Total Assets (excluding trust accounts)	1,181.8	**1,183.1**
Total Debt	293.4	**294.1**
Total Debt to Quarterly Annualized Adjusted EBITDA Multiple	1.9x	**2.2x**
Net Debt to Quarterly Annualized Adjusted EBITDA Multiple	0.7x	**0.5x**

Business Overview

Michael J. Brown

EFT Segment

EFT Segment Highlights
Q1 2011 Financial Highlights

- Revenue – $44.4 million
  - 9% decrease from $48.6 million for Q1 2010
- Operating Income – $6.1 million
  - 37% decrease from $9.7 million for Q1 2010
- Adjusted EBITDA – $11.0 million
  - 25% decrease from $14.6 million for Q1 2010
- Transactions – 206 million
  - 10% increase over 187 million for Q1 2010

EFT – Q1 2011 Business Highlights

Growth Driver Highlights

New Agreements (for our ATM Network, Outsourcing Services, Card Issuing, POS and Software)

- Euronet shared ATM network in Romania (deployed the first 30 ATMs)
- New sponsorship agreement with Citibank in Greece
- 5-year agreement with Dunav Bank in Serbia for Debit Card Issuing and ATM driving
- Network Participation and Asset Purchase Agreement (34 ATMs) with Allianz Bank in Bulgaria
- Agreement with BCR Erste Romania and Citibank Greece for ATM and POS value added services
- Value added services deals on ATMs with GE Budapest Bank in Hungary and Citibank in Czech Republic
- Agreement for the implementation of value added services at POS terminals of ATTIKA Department Stores in Greece
- Brown-label ATM deal with Corporation Bank in India for 800 ATMs
- Order from Postal Shanghai for 100 ATMs
- Four new ITM software clients located in Algeria, Iraq, Sri-Lanka and Suriname that included 3-5 year maintenance agreements

EFT – Q1 2011 Business Highlights

Growth Driver Highlights

Renewals/Extensions

- Extended agreement with Hipotekarna Bank in Montenegro for Diners Card cash withdrawals on Bank's ATMs
- Signed 3-year renewal with C3 in UAE for Driving ATMs, Payroll Card management and processing

New Products Sold Through ATMs

- Signed SkyCash mobile payment agreement that will allow cardless cash withdrawals by SkyCash customers on Euronet branded ATMs (2Q/3Q launch)
- Working with mobile operator MediaCom (Play) to introduce the first ATM couponing campaign on Euronet ATMs in Poland (2Q11 launch)
- Launched ATM-based promotional prize redemption campaign with mobile operator PLUS on 2,000 Euronet ATMs in Poland
- Rolled out bill payment functionality on 1,200 ATMs with Raiffeisen Romania
- Launched value added services on approximately 460 ATMs with Raiffeisen Bank in Croatia
- Launched value added services on Euronet network ATMs in Ukraine
- Recognition: Euronet and NCR Polska win 2011 "Hit of the Year" award
- Recognition: Euronet wins "Most Innovative Hosted/Cloud Service" award from Cisco

ATM Deployment

- 11,055 ATMs at the end of Q1 2011, with a backlog of 777 units
- During the quarter, new ATMs were added in India, China and four countries in Europe

epay Segment

epay Segment Highlights

Q1 2011 Financial Highlights

- Revenue – $155.1 million
  - 7% increase over $145.3 million for Q1 2010
- Operating Income – $13.1 million
  - 8% increase over $12.1 million for Q1 2010
- Adjusted EBITDA – $17.6 million
  - 9% increase over $16.2 million for Q1 2010
- Transactions – 243 million
  - 22% increase over 200 million for Q1 2010

epay Segment – Business Highlights

Grow Core Business

Spain

- Closed an agreement with HEFAME, a pharmaceutical distributor, to sell top-up and other non-mobile products in their stores
- Launched the distribution of the European lottery “Euromillion”, through the lottery service Lotorecargas

Italy

- Launched Lombardini Discount S.p.a., a large retailer with 230 owned stores and 100 franchised locations
- Signed 543 new direct independent retailers

U.K.

- Signed MVNO agreement with QiComm
- Launched a service with Phones 4U Virgin Mobile where we provide customer phone upgrade eligibility data back to the retailer’s POS

Germany

- Signed six new mid to large-sized retailers to sell mobile top-up

U.S.

- Signed three mobile operators to support the sale of international mobile recharge

epay Segment – Business Highlights
Expand Non-mobile Products

Non-mobile Products

- Signed a distribution agreement with StarMax in Spain to launch Prepaid TV in large retailers in May
- Expanded the distribution of Microsoft Office in the UK with Argos, a large “homeware” retailer that sells through catalog-based warehouses
- Launched the Orange Retail prepaid debit card in the UK
- Launched two major online video game products in Australia in 500 retail locations
- Won several online video game contracts in Brazil
- Began distribution of non-mobile products for an Australian MVNO in 4,500 outlets
- Signed agreement with three retailers in India to distribute mobile and non-mobile content in 1,800 locations

Money Transfer Segment

Money Transfer Segment Highlights

Q1 2011 Financial Highlights

- Revenue – $63.2 million
  - 13% increase over $56.1 million for Q1 2010
- Operating Income – $2.8 million
  - 87% increase over $1.5 million for Q1 2010
- Adjusted EBITDA – $8.2 million
  - 24% increase over $6.6 million for Q1 2010
- Transactions – 5.3 million
  - 10% increase over 4.8 million for Q1 2010

Money Transfer – Business Highlights

Growth Driver Highlights – Q1 2011

Change in Send & Payout Network, Correspondents and Locations

- Our payout network reaches 132 countries and has 107,000 total network locations
- We initiated Money Transfer operations in Austria
- We launched 17 new correspondents in nine countries that included approximately 450 locations
  - Europe: Launch of 68 locations of VTB Bank in Armenia
  - Asia: Launch of 102 locations of JS Bank and 222 locations of Meezan Bank in Pakistan
- We also expanded our existing payout network, adding locations in highly profitable markets
  - Europe: Bulgaria, Serbia, Azerbaijan
  - Africa: Nigeria, Togo, Senegal, Gambia
  - Latin America: Ecuador, El Salvador
- Deals signed in Q1 2011 include agreements with 26 new correspondents that operate in 7 countries with a combined network of approximately 5,000 locations
  - Europe: Agreement with Novabanka in Bulgaria with over 3,100 locations
  - Asia: Agreement with Habib Bank in Pakistan with over 1,400 locations

Money Transfer – Business Highlights

Transaction Growth Summary

Annual Growth in Transactions

- We saw 10% growth in transaction volumes Q1 2011 vs. Q1 2010
  - More send countries
  - More send agents and payout locations
  - Continued double-digit growth in Non-U.S. transfers
  - Transactions now include Non Money Transfer Services

Channel Enablement

- Completed roll-out of new software solution for the entire network in Europe
  - Makes agent network more efficient and enables them to sell more products
  - Worldwide roll-out complete Q2 2011
- Implementation of 7-Eleven® channel locations in April, 2011

Summary & Outlook

- Q1 2011 Adjusted Cash EPS of $0.30 compared to guidance of $0.31
- The Poland interchange fee and German ATM rate change were the primary factors behind the year-over-year earnings decrease
- EFT has aggressively filled the pipeline with agreements for both ATM network and value added services
- epay continues execution of non-mobile growth strategy
- Money Transfer pursuing profitable network expansion and growth in non-U.S. originated transfers
- Strong cash position of $221 million and no near-term debt obligation
- 2Q11 Adjusted Cash EPS is expected to be approximately $0.35, assuming consistent FX rates

Supplemental Data

The following pages provide supplemental data which can include alternative comparisons, more detailed views as well as supporting schedules that provide full reconciliation of non-GAAP Financial Measures. Management believes that adjusted EBITDA and adjusted cash earnings per share provide useful information to investors because they are indicators of the actual operating performance of our ongoing business operations. These calculations are used to more fully describe the results of the business and are commonly used as a basis for investors, analysts and credit rating agencies to evaluate ongoing operating performance.

The Company’s management analyzes historical results adjusted for certain items that are non-cash, non-operational or non-recurring. Management believes the exclusion of these items provides a more complete and comparable basis for evaluating the underlying business unit performance.

Supplemental Data

Same Quarter Prior Year Comparison – Adjusted for FX

Adjusted for FX						
USD (in millions)	Revenue		Operating Income (Loss)		Adjusted EBITDA	
	Q1 2010	**Q1 2011***	Q1 2010	**Q1 2011***	Q1 2010	**Q1 2011***
EFT Processing	$ 48.6	**$ 44.5**	$ 9.7	**$ 6.1**	$ 14.6	**$ 11.1**
% Change		***-8%***		***-37%***		***-24%***
epay	145.3	**148.3**	12.1	**12.6**	16.2	**17.0**
% Change		***2%***		***4%***		***5%***
Money Transfer	56.1	**63.0**	1.5	**2.7**	6.6	**8.1**
% Change		***12%***		***80%***		***23%***
Subtotal	250.0	**255.8**	23.3	**21.4**	37.4	**36.2**
% Change		***2%***		***-8%***		***-3%***
Corporate, Eliminations	-	**(0.1)**	(5.1)	**(4.7)**	(2.8)	**(3.2)**
Consolidated Total	$ 250.0	**$ 255.7**	$ 18.2	**$ 16.7**	$ 34.6	**$ 33.0**
% Change		***2%***		***-8%***		***-5%***

* Results are adjusted for the estimated impact of changes in foreign currency exchange rates. See reconciliation of operating income and adjusted EBITDA in the attached supplemental data.

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Net Income to Adjusted EBITDA
(unaudited - in millions)

	Three months ended March 31, 2011				
	EFT Processing	**epay**	**Money Transfer**	**Corporate Services**	**Consolidated**
Net loss					$ 17.6
Add: Income tax expense					6.1
Deduct: Total other income, net					(6.5)
Operating income (loss)	$ 6.1	$ 13.1	$ 2.8	$ (4.8)	17.2
Add: Depreciation and amortization	4.9	4.5	5.4	0.1	14.9
Add: Share-based compensation	-	-	-	1.5	1.5
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 11.0	$ 17.6	$ 8.2	$ (3.2)	$ 33.6

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Net Income to Adjusted EBITDA
(unaudited - in millions)

	Three months ended March 31, 2010				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net income					$ 3.5
Add: Income tax expense					5.8
Add: Total other expense, net					8.9
Operating income (loss)	$ 9.7	$ 12.1	$ 1.5	$ (5.1)	$ 18.2
Add: Depreciation and amortization	4.9	4.1	5.1	0.4	14.5
Add: Share-based compensation	-	-	-	1.9	1.9
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 14.6	$ 16.2	$ 6.6	$ (2.8)	$ 34.6

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Revenue, Operating Income (Loss) to Adjusted EBITDA to Amounts by Segment Adjusted for FX
(unaudited - in millions)

	Three months ended ended March 31, 2011				
	EFT Processing	epay	Money Transfer	Corporate Services & Other	Consolidated
Revenue	$ 44.4	$ 155.1	$ 63.2	$ (0.1)	$ 262.6
Add: Estimated foreign currency impact *	0.1	(6.8)	(0.2)	-	(6.9)
Revenue - Adjusted for FX	$ 44.5	$ 148.3	$ 63.0	$ (0.1)	$ 255.7
Operating income (loss)	$ 6.1	$ 13.1	$ 2.8	$ (4.8)	$ 17.2
Add: Estimated foreign currency impact *	-	(0.5)	(0.1)	0.1	(0.5)
Operating income (loss) - Adusted for FX	$ 6.1	$ 12.6	$ 2.7	$ (4.7)	$ 16.7
Adjusted EBITDA (reconciled on previous schedule)	$ 11.0	$ 17.6	$ 8.2	$ (3.2)	$ 33.6
Add: Estimated foreign currency impact *	0.1	(0.6)	(0.1)	-	(0.6)
Adjusted EBITDA - Adjusted for FX	$ 11.1	$ 17.0	$ 8.1	$ (3.2)	$ 33.0

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Adjusted Cash Earnings per Share
(unaudited - in millions, except share and per share data)

	Three Months Ended March 31, 2011	Three Months Ended March 31, 2010
Net income attributable to Euronet Worldwide, Inc.	$ 17.3	$ 2.8
Convertible debt interest, net of tax (1)	-	-
Income applicable for common shareholders	17.3	2.8
Foreign exchange (gain) loss, net of tax	(9.2)	4.9
Intangible asset amortization, net of tax	4.7	4.7
Share-based compensation, net of tax	1.3	1.9
Non-cash 3.5% convertible debt accretion interest, net of tax	1.9	1.7
Legal settlement	(1.0)	-
Non-cash GAAP tax expense	0.6	0.8
Adjusted cash earnings (2)	$ 15.6	$ 16.8
Adjusted cash earnings per share - diluted (2)	$ 0.30	$ 0.32
Diluted weighted average shares outstanding	51,947,914	51,923,122
Effect of assumed conversion of convertible debentures (1)	-	10,947
Effect of unrecognized share-based compensation on diluted shares outstanding	694,784	776,842
Adjusted diluted weighted average shares outstanding	52,642,698	52,710,911

(1) As required by U.S. GAAP, the interest cost and amortization of the convertible debt issuance cost are excluded from income for the purpose of calculating diluted earnings per share for any period when the convertible debentures, if converted, would be dilutive to earnings per share. Further, the convertible shares are treated as if all were outstanding for the period. Although the assumed conversion of the convertible debentures was not dilutive to the Company's GAAP earnings for the periods presented, certain issuances were dilutive to the Company's adjusted cash earnings per share for the periods presented. Accordingly, the interest cost and amortization of the convertible debt issuance cost are excluded from income and the convertible shares are treated as if all were outstanding for the period.

(2) Adjusted cash earnings and adjusted cash earnings per share are non-GAAP measures that should be considered in addition to, and not as a substitute for, earnings per share computed in accordance with U.S. GAAP.