Euronet Worldwide, Inc.
Annual Meeting of Stockholders

May 19, 2010

Presenters

Michael J. Brown, Chairman & CEO
Kevin J. Caponecchi, President
Rick L. Weller, EVP & CFO
Jeffrey B. Newman, EVP & General Counsel

Forward-Looking Statements

Statements contained in this presentation that concern Euronet’s or its management's intentions, expectations or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: current conditions in world financial markets and general economic conditions; technological developments affecting the market for the Company’s products and services; foreign currency exchange fluctuations; and changes in laws and regulations, including immigration laws, affecting the Company's business. These risks and other risks are described in the Company’s filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained by contacting the Company or the SEC. Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances.

Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Adjusted operating income is defined as operating income excluding goodwill and intangible impairment charges and other non-operating or non-recurring items. Although these items are considered operating income or expenses under U.S. GAAP, these unusual and non-recurring items have been excluded to enable a more complete understanding of the Company's core operating performance.

Adjusted EBITDA is defined as operating income excluding depreciation, amortization, share-based compensation expenses and other non-operating or non-recurring items. Although these items are considered operating costs under U.S. GAAP, these expenses primarily represent non-cash current period allocations of costs associated with long-lived assets acquired in prior periods. Similarly, expense recorded for share-based compensation does not represent a current or future period cash cost.

Adjusted cash earnings per share (Cash EPS) is defined as diluted U.S. GAAP earnings per share excluding the tax-effected impacts of: a) foreign exchange gains or losses, b) discontinued operations, c) gains or losses from the early retirement of debt, d) share-based compensation, e) acquired intangible asset amortization, f) non-cash interest expense, g) non-cash income tax expense, and h) other non-operating or non-recurring items. Adjusted cash earnings per share includes shares potentially issuable in settlement of convertible bonds or other obligations, if the assumed issuances are dilutive to adjusted cash earnings per share.

See reconciliation of non-GAAP items in the attached supplemental data.

Michael J. Brown

Chairman & CEO

Today's Agenda

- Welcome & Introduction
- Stockholders' Resolutions Introduction
- Euronet Financial and Business Overview
- Stockholders' Resolutions Results
- Closing Comments (followed by Q&A)

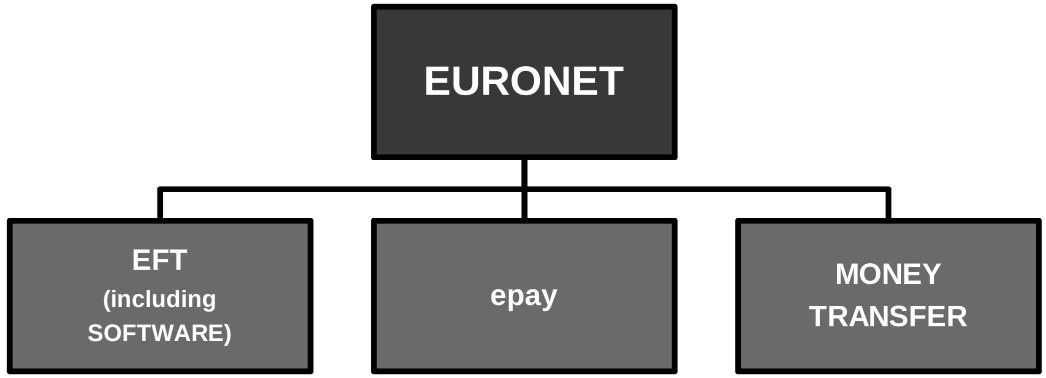
Stockholders' Resolutions Introduction

Jeffrey B. Newman

Stockholders’ Resolutions

- To elect three directors, each to serve a three-year term expiring upon the 2013 Annual Meeting of Stockholders or until a successor is duly elected and qualified;
- Ratification of the appointment of KPMG LLP as Euronet’s independent registered public accounting firm for the year ending December 31, 2010.

Overview



- Founded | 1994; listed on U.S. NASDAQ (EEFT) since 1997
- Leading electronic payments processor and distributor
- Global payment network includes:
  - 10,283 ATMs
  - ~240,000 retailer locations
  - ~86,100 money transfer agents (send and receive)
- Approximately 2,700 employees worldwide
- Processing 1.5 billion transactions for customers in 46 countries
- FY 2009 Revenue: $1,032.7 million

8

2009 & 2010 Challenges

- Impacted by disruption in global financial markets and weakened global economy
- Volatile foreign currency exchange rates against the U.S. dollar impacted year over year earnings
- Continued weakness in the U.S. to Mexico money transfer corridor due to weak U.S. economy; however, favorable trend developing during first quarter 2010
- Replacement of the operating income impact resulting from the recent Visa decision to lower the Polish interchange fee, effective May 1, 2010

2009 Accomplishments

- Delivered a credible performance in a difficult economic environment
- Strong operating performance on a constant currency basis
- Continued expansion of services and product offerings across all three segments
- Balance sheet strength reinforced customers' confidence and afforded competitive positions in key markets
- Strong liquidity position with significant debt reduction

10

Financial Overview

Rick L. Weller

2009 Financial Report
Annual Financial Highlights

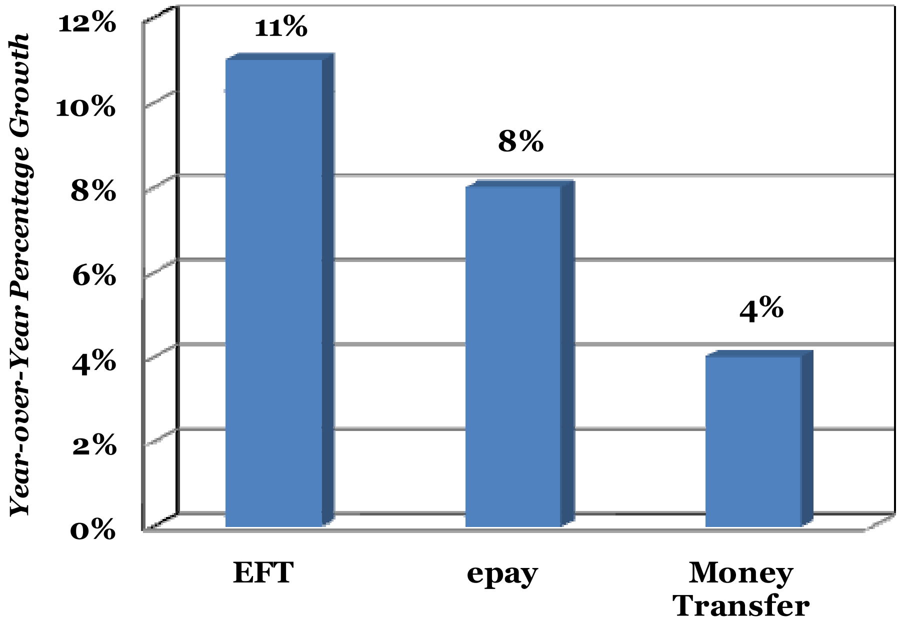
- Revenue - $1,032.7 million
  - 1% decrease from $1,045.7 million for 2008
  - 7% increase after adjusting for foreign currency fluctuations
- Operating Income – $72.3 million
  - Compared to an operating loss of $149.0 million for 2008
- Adjusted Operating Income – $77.8 million
  - 5% increase over $74.1 million for 2008
  - 18% increase after adjusting for foreign currency fluctuations
- Adjusted EBITDA – $141.6 million
  - 2% increase over $139.0 million for 2008
  - 12% increase after adjusting for foreign currency fluctuations
- Cash EPS – $1.31
  - 3% increase over $1.27 for 2008

Euronet WORLDWIDE

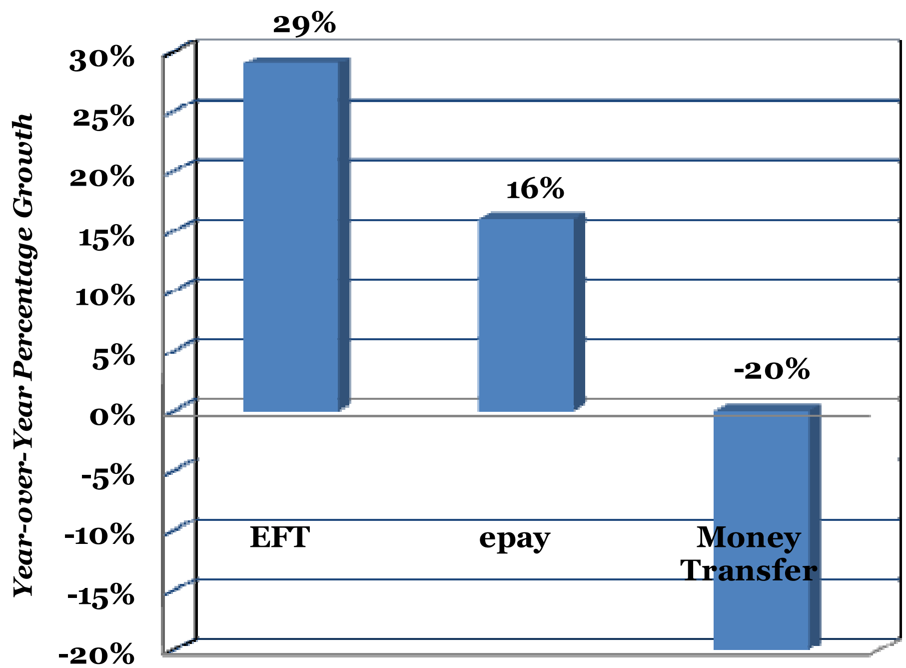
2009 Business Segment Results

Adjusted for FX*

Revenue



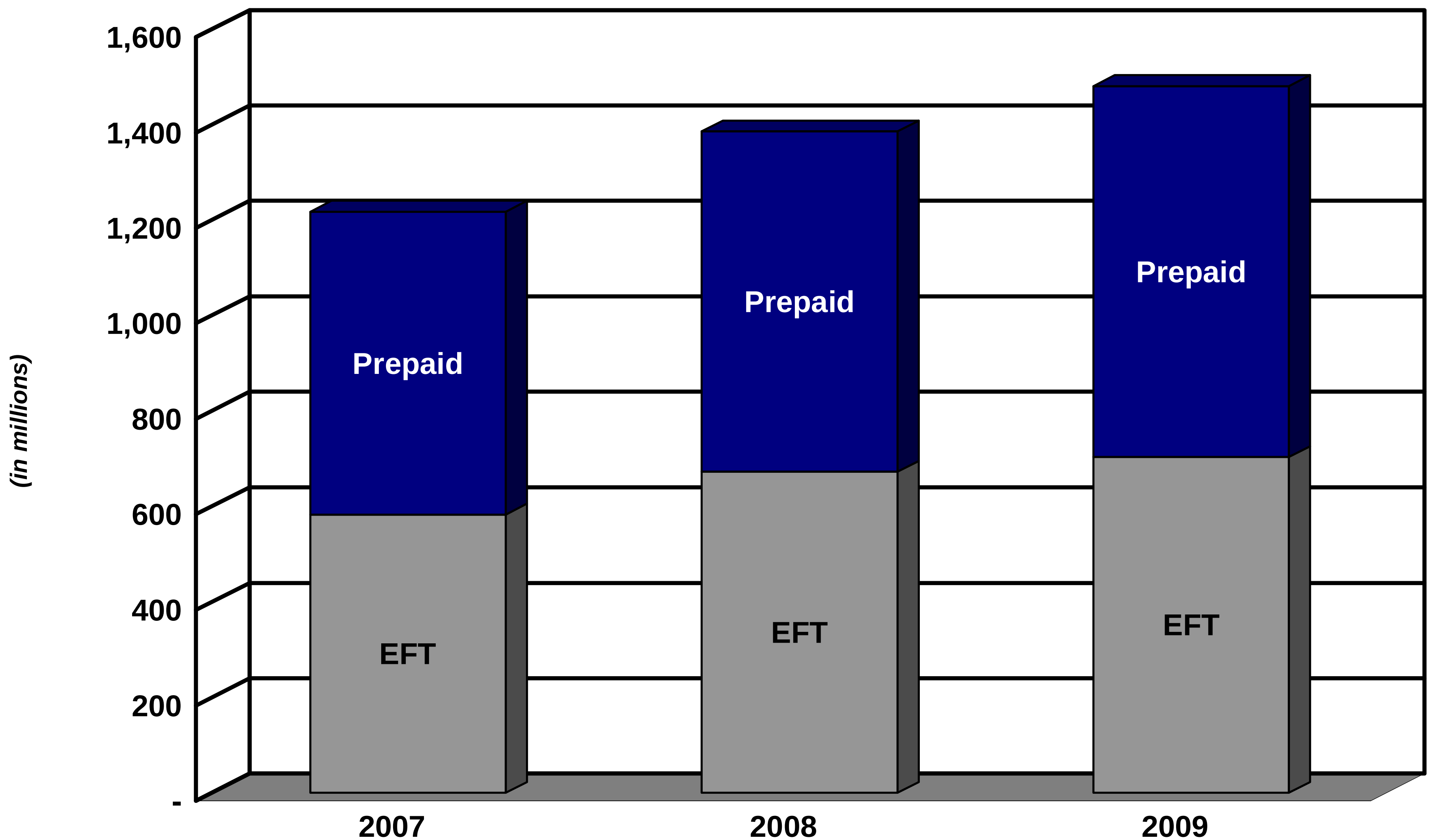
Adjusted Operating Income**



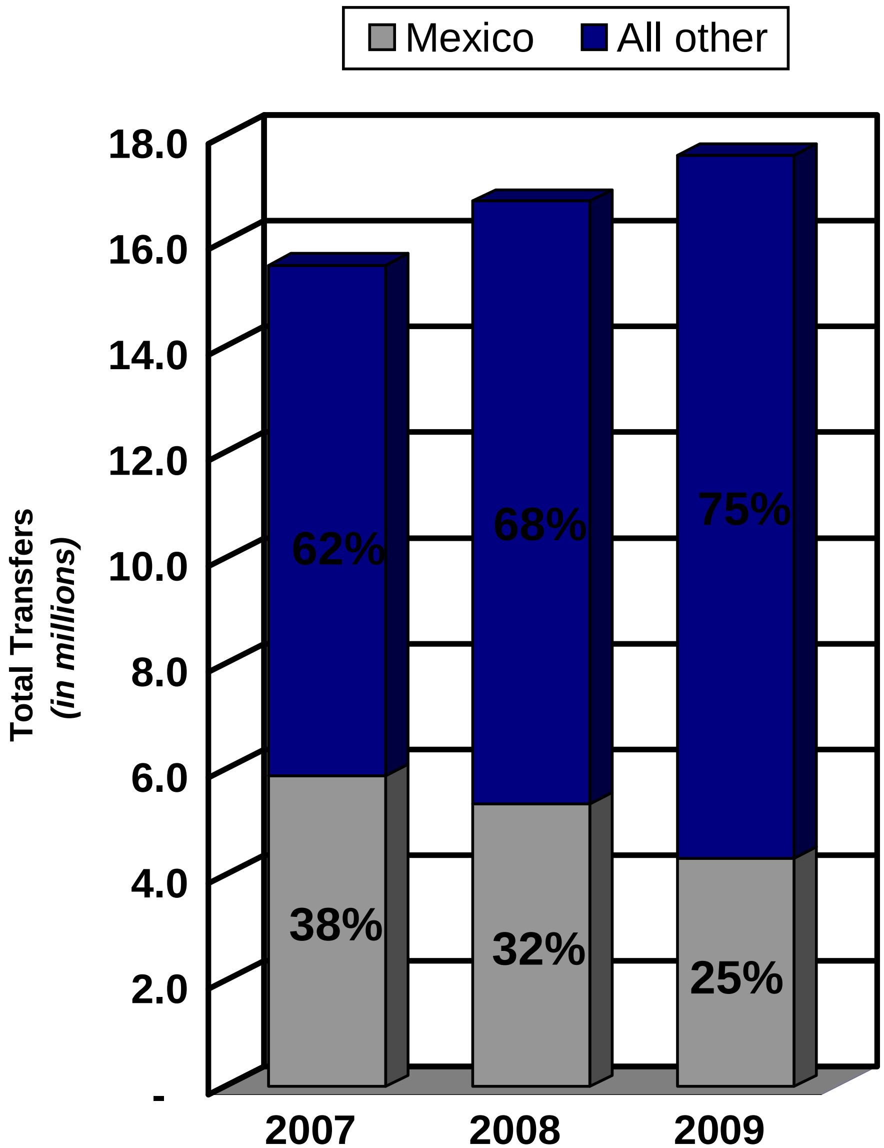
** Results are adjusted for the estimated impact of changes in foreign currency exchange rates.*

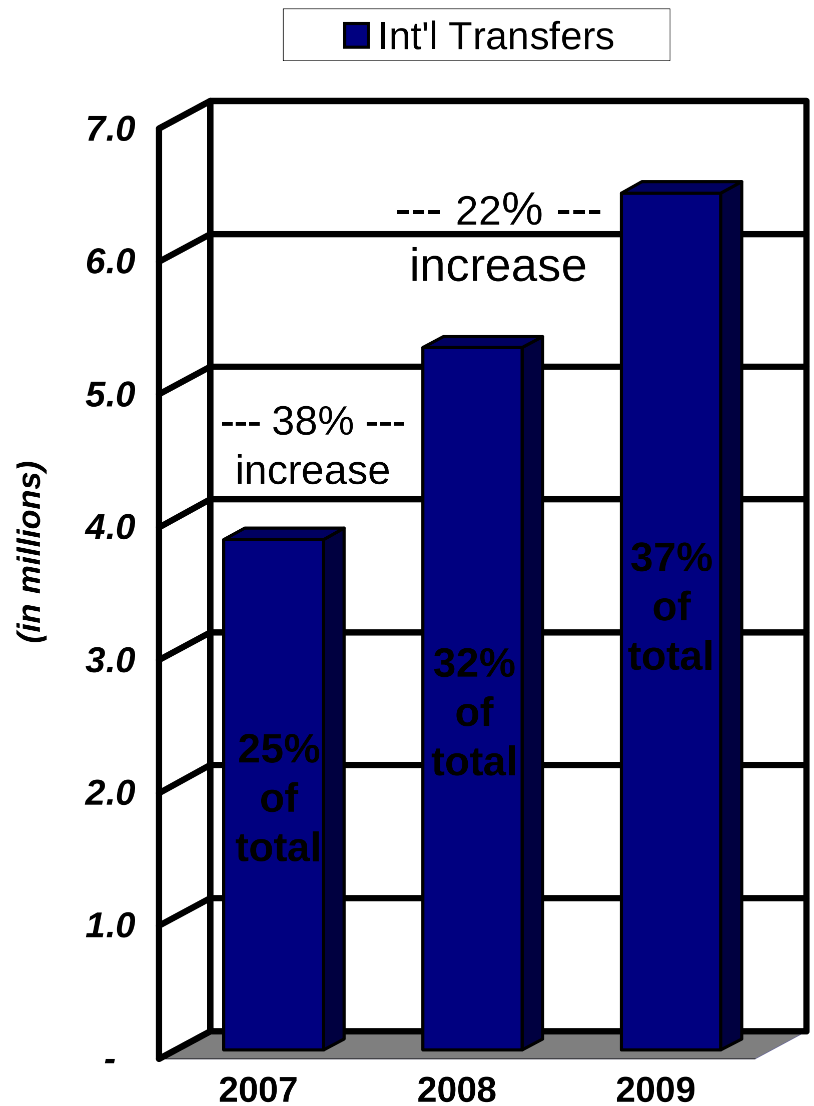
*** Adjusted Operating Income is Operating Income adjusted for: i) goodwill and acquired intangible assets impairment charges recorded in 2008 & 2009, ii) contract termination fees recorded in 2009, and iii) costs incurred in the evaluation of the potential MoneyGram acquisition recorded in 2008. The Segment results exclude expenses incurred by corporate services.*

Annual Transaction Growth:
EFT and Prepaid Combined



Annual Transaction Growth and Mix:
Money Transfer Segment





2009 Financial Report:
Balance Sheet & Financial Position

USD (in millions)	12/31/2008	12/31/2009
Unrestricted Cash	$ 181.3	**$ 183.5**
Total Assets	1,409.3	**1,412.7**
Total Assets (excluding trust accounts)	1,159.3	**1,204.6**
Total Debt	374.0	**327.9**
Stockholders' Equity	495.9	**566.5**
Total Debt to Quarterly Annualized Adjusted EBITDA Multiple	2.6x	**2.1x**
Net Debt to Quarterly Annualized Adjusted EBITDA Multiple	1.3x	**0.9x**

Strong Liquidity Position

- Strong cash position: ~$185 million as of March 31, 2010
  - Risk-averse investment strategy
  - No speculation on foreign exchange in the money transfer business
- Approximately $58 million available as of March 31, 2010 under $100 million revolving credit facility that expires in 2012
- Continued to pay down debt including:
  - Repurchased ~$70 million in principal amount of the 1.625% Convertible Senior Debentures for a net consideration of ~$69 million
  - Paid down $3.5 million in term loan
- Minimum mandatory scheduled term loan amortization of ~$1.9 million annually.

17

Q1 2010 Financial Report

Quarterly Financial Highlights

- Revenue - $250.0 million
  - 7% increase over $233.7 million for Q1 2009
  - 4% decrease after adjusting for foreign currency fluctuations
- Operating Income - $18.2 million
  - 88% increase over $9.7 million for Q1 2009
- Adjusted Operating Income – $18.2 million
  - 20% increase over $15.2 million for Q1 2009
  - 4% increase after adjusting for foreign currency fluctuations
- Adjusted EBITDA – $34.6 million
  - 16% increase over $29.7 million for Q1 2009
  - 5% increase after adjusting for foreign currency fluctuations
- Cash EPS – $0.32
  - 3% increase over $0.31 for Q1 2009

Business Overview

Michael J. Brown

EFT Processing Segment

Euronet EFT Processing Today

30
Countries; Processing Across Borders

10,283
ATMs Live

~1,475
ATMs Under Contract

EFT Processing Segment

ATMs	Cards	POS/ Acquiring

- End-to-end solutions for operation of ATM/POS networks, debit/credit card processing in Europe, Africa, the Middle East and Asia.
- Operates the largest independent nationwide shared ATM network in India.
- Partner with approximately 115 bank customers and card organizations.
- Driving ~55,000 e-POS terminals.
- Approximately 110 ITM® software customers in 50 countries.

~ $35 Billion
- Cash Dispensed from ATMs in 2009

More Than 700 Million
- Transactions Processed in 2009

Leading Payments and Electronic Financial Transaction Processor

EFT Processing Update

- Continued success marketing ATM network and outsourcing services across Central and Eastern Europe (CEE), the Middle East and Asia-Pacific
- Continued success with Cashnet, largest independent shared ATM network in India: 98% transaction growth year-over-year
- Opened Euronet Global Development Center in Pune, India, enabling cost-effective, high quality and scalable IT services across all three business segments
- Strong ATM backlog of approximately 1,400 ATMs; continued success in China at the local level
- Acquired small processor in Serbia, Mellon Transaction Solutions
- Partnered with Cashlink Bangladesh Ltd., enabling ATM network and outsourcing services for banks in Bangladesh
- Our ITM® Software received Payment Application Data Security Standard (PA-DSS) compliance certification
- Received notice of Visa and MasterCard's decision to lower the Polish interchange fee

Euronet WORLDWIDE

EFT Processing Update (cont'd)

Change in Visa Interchange Fee

- Visa Lowered Polish Interchange Fee
  - Effective May 1, 2010
  - From PLN 3.50 to PLN 1.30 per transaction
  - Reduction in pre-tax profits by approximately:
    - FY2010 - $5.6 million
      - Q2 - $1.5 million; Q3 - $2.8 million; Q4 - $1.3 million
    - FY2011 - $5.0 million
- Long-Term Polish Business Opportunities
  - Outsourcing opportunities to improve banks' cost efficiencies
  - Weaker competition
  - Increased transaction volume
- Lower Fees isolated to Polish Market

epay Segment

Euronet epay Today

23
Countries; Processing Across Europe, Asia-Pacific and the U.S.

~510,000
Point-of-Sale (POS) Terminals

~240,000
Retailer Locations

epay Segment

Mobile Top-Up

epay

E-Payment Products

- **Global rebrand to "epay"**
- **Wide range of e-payment products including transport, lottery, gift card, debit card, bill pay, digital/gaming content**
- **Worldwide e-payments network**
- **Relationships with independent and multinational retailers**
- **Approximately 200 mobile operator partnerships**

~$11 Billion
- Prepaid Content Processed in 2009

More Than 770 Million
- Transactions Processed in 2009

Leading Provider of e-payment services and technology

Euronet WORLDWIDE

epay Segment Update

- Launched a new global brand identity for the division under the name “epay” and renamed the segment
  - Nine prepaid identities in 10 countries now one global brand
  - Consumer-facing rebranding of all locations
- Continued expansion of mobile operator and retailer partnerships, most notably BOOST in the U.S.
- Continued to strengthen our market position in several markets
- Expanded the breadth of non-telephony products
  - Launched Transport solutions in Australia, Poland & UK
  - Signed exclusive agreements with People’s Postcode Lottery, London Congestion Charge and Napster
  - Launched other non-telcom products: bill payment, prepaid gift and prepaid debit cards, digital wallets, gaming solutions, etc.

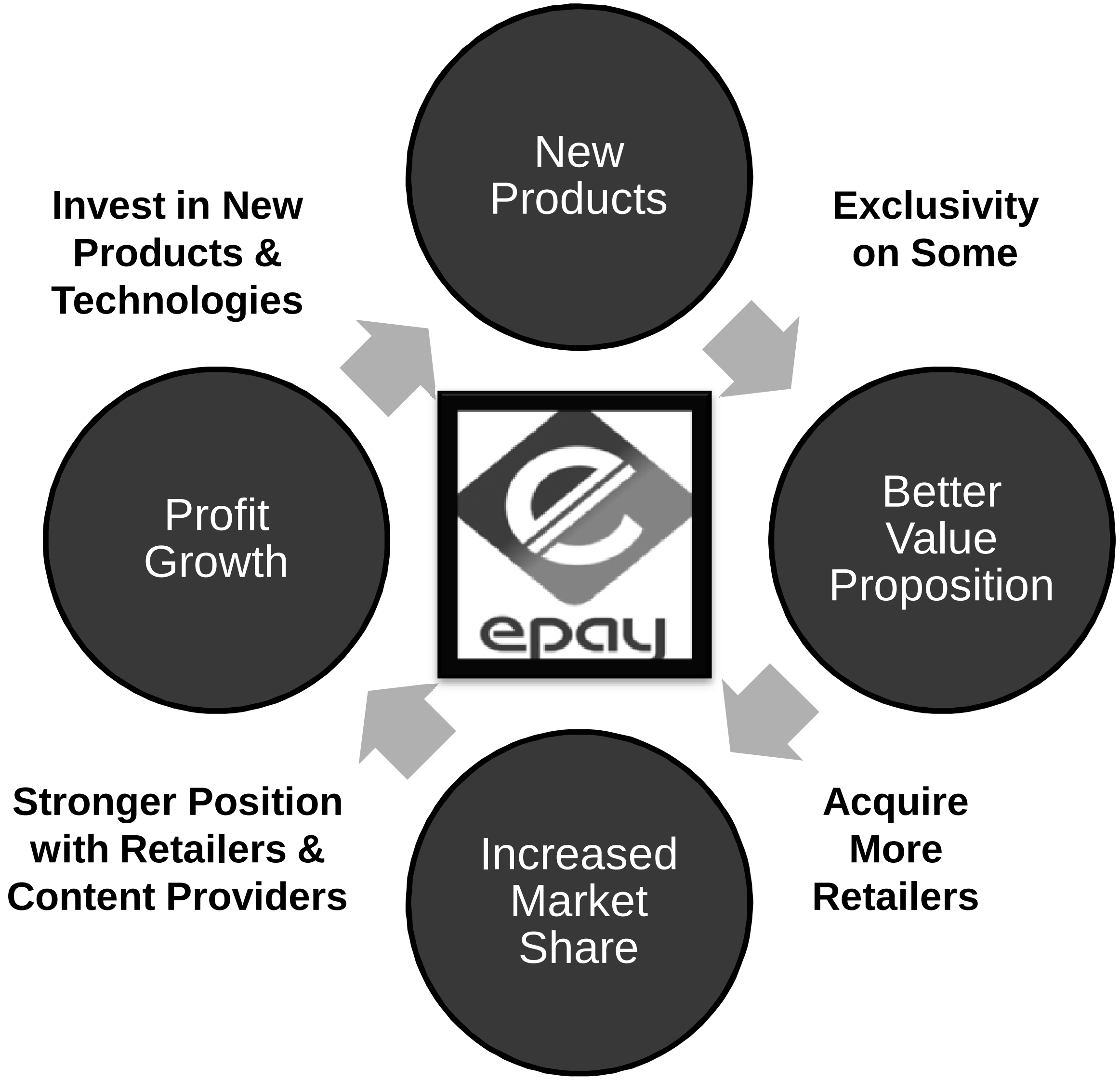
epay

Overarching Segment Trends

- New Product Offerings
  - **Digital Content** - iTunes
  - **Gaming** - Sony PS
  - **Transport/Ticketing** - Queensland Motorways, London Congestion Charge
  - **Lottery**
  - **Bill Payment**
  - **Prepaid Gift Cards**
  - **Prepaid Debit Cards**
- Better Value Proposition
  - Exclusive agreements
    - London Congestion, People's Postcode lottery & Napster in U.K.
- Increased Market Share
  - Capitalizing on competitor weaknesses/failures
- Elevated Average Revenue Per User (ARPU)
  - Bundling of services by major operators leads to higher ARPU
    - Boost, AT&T, Verizon, etc.

epay

A Virtuous Cycle



Leveraging epay's Cash-Collection Network

Money Transfer Segment

Euronet Money Transfer Today

~86,100
Money Transfer Network Locations

13
Money Transfer Originating Countries

More Than 100
Countries Money Transfers Delivered

Money Transfer Segment

Send
- **Agents**
- **Company Stores**
- **Retailers**

Receive
- **Banks**
- **Retailers**
- **Foreign Exchange**

- **Product portfolio includes money transfer, bill payment, money order, check cashing and foreign currency exchange services**
- **Agent and company-owned store model including approximately 180 own stores**
- **Dedicated compliance team and systems providing ongoing compliance support worldwide**

~ $5.8 Billion
Money Transfers Processed in 2009

17.6 Million
Transactions Processed in 2009

Third-Largest Money Transfer Company With 21-Year History

Money Transfer Segment Update

- Expanded company-owned and agent locations in key European send markets
- Continued weakness in U.S. to Mexico corridor impacting overall growth in money transfer
  - Focusing on increasing volumes in non-Mexico corridors with wider margins
  - Favorable Mexico transfer trend developing in the first quarter
- Continued to increase our non-U.S. originated volumes due to our European expansion efforts
  - 22% increase in transaction growth year-over-year
  - Accounts for 37% of total money transfer transactions, up from 25% two years ago
- Received Payment Services Directive (PSD) License, enabling progress and growth in European countries, most notably Germany & France during 2009

Stockholders’ Resolutions - Results

Jeffrey B. Newman

Closing Comments

Michael J. Brown

Summary

- Benefited from strength of diversified markets and product portfolio
  - Provided stability to weather the economic downturn
- Strengthened position in a number of key markets
  - Including India, Poland and Serbia for EFT; Germany, UK and U.S. for epay; and Europe for Money Transfer
- Continued expansion of services and product offerings across all three segments
  - EFT – money transfer ATM payout and bunch note services
  - Epay – transport, ticketing, lottery, bill payment, prepaid debit and gift cards, stored value, etc.
  - Money Transfer – bill payment and prepaid debit cards
- Focused on non-U.S. originated money transfer opportunities
  - Expanded European presence, increased payment locations and received PSD license
- Strong and improving balance sheet with continued debt reduction
  - Cash position of approximately $185 million and full year free cash flow generation of more than $60 million

Supplemental Data

The following schedules provided a full reconciliation of non-GAAP Financial Measures. Management believes that Adjusted EBITDA and adjusted cash earnings per share provide useful information to investors because they are indicators of the strength and performance of our ongoing business operations, including our ability to fund capital expenditures, acquisitions and operations and to incur and service debt. These calculations are commonly used as a basis for investors, analysts and credit rating agencies to evaluate and compare the operating performance and value of companies within the payment processing industry.

The Company's management analyzes historical results adjusted for certain items that are non-operational and non-recurring. Management believes the exclusion of these items provides a more complete and comparable basis for evaluating the underlying business unit performance.

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income (Loss) to Adjusted EBITDA and Adjusted Operating Income by Segment
(unaudited - in millions)

	Twelve months ended December 31, 2009				
	EFT Processing	**Prepaid Processing**	**Money Transfer**	**Corporate Services**	**Consolidated**
Operating income (loss)	$ 48.3	$ 49.3	$ (0.3)	$ (25.0)	$ 72.3
Deduct: Contract termination fees	(4.4)	-	-	-	(4.4)
Add: Impairment charges	-	-	9.9	-	9.9
Adjusted operating income (loss)	43.9	49.3	9.6	(25.0)	77.8
Add: Depreciation and amortization	18.6	15.2	20.7	1.4	55.9
Add: Share-based compensation	-	-	-	7.9	7.9
Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 62.5	$ 64.5	$ 30.3	$ (15.7)	$ 141.6

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income (Loss) to Adjusted EBITDA and Adjusted Operating Income by Segment
(unaudited - in millions)

	Twelve months ended December 31, 2008				
	EFT Processing	**Prepaid Processing**	**Money Transfer**	**Corporate Services**	**Consolidated**
Operating income (loss)	$ 38.3	$ (4.8)	$ (157.1)	$ (25.4)	$ (149.0)
Add: Impairment charges		50.7	169.4	-	220.1
Add: MoneyGram charges	-	-		3.0	3.0
Adjusted operating income (loss)	38.3	45.9	12.3	(22.4)	74.1
Add: Depreciation and amortization	19.3	16.5	19.4	1.2	56.4
Add: Share-based compensation	-	0.1	-	8.4	8.5
Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 57.6	$ 62.5	$ 31.7	$ (12.8)	$ 139.0

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income (Loss) to Adjusted EBITDA by Segment
(unaudited - in millions)

	Three months ended December 31, 2009				
	EFT Processing	**Prepaid Processing**	**Money Transfer**	**Corporate Services**	**Consolidated**
Operating income (loss)	$ 14.3	$ 12.8	$ 2.3	$ (6.9)	$ 22.5
Add: Depreciation and amortization	5.1	4.1	5.5	0.4	15.1
Add: Share-based compensation	-	-	-	2.0	2.0
Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 19.4	$ 16.9	$ 7.8	$ (4.5)	$ 39.6

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income (Loss) to Adjusted EBITDA and Adjusted Operating Income by Segment
(unaudited - in millions)

	Three months ended December 31, 2008				
	EFT Processing	**Prepaid Processing**	**Money Transfer**	**Corporate Services**	**Consolidated**
Operating income (loss)	$ 10.9	$ (39.1)	$ (164.8)	$ (5.3)	$ (198.3)
Add: Impairment charges		50.7	169.4	-	220.1
Adjusted operating income (loss)	10.9	11.6	4.6	(5.3)	21.8
Add: Depreciation and amortization	4.4	3.8	4.7	0.3	13.2
Add: Share-based compensation	-	0.1	-	0.8	0.9
Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 15.3	$ 15.5	$ 9.3	$ (4.2)	$ 35.9

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Revenue, Adjusted Operating Income (Loss) to Adjusted EBITDA to Amounts by Segment Adjusted for FX
(unaudited - in millions)

	Twelve months ended December 31, 2009				
	EFT Processing	Prepaid Processing	Money Transfer	Corporate Services & Other	Consolidated
Revenue	$ 197.7	$ 602.0	$ 233.0	$ -	$ 1,032.7
Add: Estimated foreign currency impact *	29.5	53.6	6.7	-	89.8
Revenue - Adjusted for FX	$ 227.2	$ 655.6	$ 239.7	$ -	$ 1,122.5
Adjusted operating income (loss)	$ 43.9	$ 49.3	$ 9.6	$ (25.0)	$ 77.8
Adjust: Estimated foreign currency impact *	5.4	4.1	0.2	(0.3)	9.4
Adjusted operating income (loss) - Adusted for FX	$ 49.3	$ 53.4	$ 9.8	$ (25.3)	$ 87.2
Adjusted EBITDA (reconciled on previous schedule)	$ 62.5	$ 64.5	$ 30.3	$ (15.7)	$ 141.6
Adjust: Estimated foreign currency impact *	8.5	5.2	0.8	(0.1)	14.4
Adjusted EBITDA - Adjusted for FX	$ 71.0	$ 69.7	$ 31.1	$ (15.8)	$ 156.0

** The Company’s accounting and reporting systems accumulate results that include conversion of the results of foreign operations at average currency exchange rates in effect during the period. For the purposes of this analysis, management has converted the current period results of our foreign operations to U.S. dollars using average rates in effect in the prior period. This analysis has been prepared outside of our normal accounting systems and has inherent limitations as to its usefulness. Nonetheless, we have provided these estimates to illustrate the degree of the impact of changes in foreign currency exchange rates in analyzing the Company’s results when compared to the prior period.*

Euronet WORLDWIDE

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Revenue, Operating Income (Loss) to Adjusted EBITDA to Amounts by Segment Adjusted for FX
(unaudited - in millions)

	Three months ended December 31, 2009				
	EFT Processing	Prepaid Processing	Money Transfer	Corporate Services & Other	Consolidated
Revenue	$ 55.0	$ 168.7	$ 61.9	$ -	$ 285.6
Deduct: Estimated foreign currency impact *	(2.8)	(21.4)	(3.5)	-	(27.7)
Revenue - Adjusted for FX	$ 52.2	$ 147.3	$ 58.4	$ -	$ 257.9
Operating income (loss)	$ 14.3	$ 12.8	$ 2.3	$ (6.9)	$ 22.5
Adjust: Estimated foreign currency impact *	(0.9)	(2.1)	(0.4)	0.2	(3.2)
Operating income (loss) - Adusted for FX	$ 13.4	$ 10.7	$ 1.9	$ (6.7)	$ 19.3
Adjusted EBITDA (reconciled on previous schedule)	$ 19.4	$ 16.9	$ 7.8	$ (4.5)	$ 39.6
Add: Estimated foreign currency impact *	(1.1)	(2.4)	(0.7)	-	(4.2)
Adjusted EBITDA - Adjusted for FX	$ 18.3	$ 14.5	$ 7.1	$ (4.5)	$ 35.4

** The Company's accounting and reporting systems accumulate results that include conversion of the results of foreign operations at average currency exchange rates in effect during the period. For the purposes of this analysis, management has converted the current period results of our foreign operations to U.S. dollars using average rates in effect in the prior period. This analysis has been prepared outside of our normal accounting systems and has inherent limitations as to its usefulness. Nonetheless, we have provided these estimates to illustrate the degree of the impact of changes in foreign currency exchange rates in analyzing the Company's results when compared to the prior period.*

Euronet WORLDWIDE

Supplemental Data

EURONET WORLDWIDE, INC.

Reconciliation of Adjusted Cash Earnings per Share

(unaudited - in millions, except share and per share data)

	Year Ended December 31,				Three Months Ended December 31,			
	2009		2008		2009		2008	
Net income (loss) attributable to Euronet Worldwide, Inc.	$ 30.4		$ (193.5)		$ 8.2		$ (192.7)	
1.625% convertible debt interest, net of tax	3.7	(1)	5.4	(1)	0.6	(1)	0.9	
Income applicable for common shareholders	34.1		(188.1)		8.8		(191.8)	
Discontinued operations, net of tax	(0.3)		1.0		0.3		(0.6)	
Gain on sale of Essentis	(0.2)		-		(0.2)		-	
Foreign exchange loss (gain), net of tax	(3.8)		(3.1)		2.8		(2.7)	
Intangible asset amortization, net of tax	18.6		15.9		4.7		3.5	
Share-based compensation, net of tax	7.2		5.6		1.7		0.3	
Non-cash 3.5% convertible debt accretion interest, net of tax	6.4		3.5		1.7		1.0	
Goodwill and intangible asset impairment, net of minority interest and tax	9.9		215.8		-		215.8	
Loss (gain) on early debt retirement, net of tax	0.3		(0.9)		-		(0.4)	
Gain on sale of MoneyGram common stock and related adjustments	(2.3)		-		-		-	
Impairment loss on investment securities	-		18.8		-		-	
Costs associated with termination of an acquisition, net of tax	-		1.8		-		-	
Federal excise tax refund, net of tax	-		(0.3)		-		-	
Non-cash GAAP tax expense	1.0		(0.3)		0.3		(7.1)	
Adjusted cash earnings	$ 70.9	(2)	$ 69.7	(2)	$ 20.1	(2)	$ 18.0	
Adjusted cash earnings per share - diluted (2)	$ 1.31		$ 1.27		$ 0.37		$ 0.34	
Diluted weighted average shares outstanding	51,482,723		49,180,908		52,100,213		49,996,399	
Effect of assumed conversion of convertible debentures (1)	1,487,662		3,707,074		1,091,527		2,428,701	
Effect of shares issuable in connection with acquisition obligations	-		858,752		-		96,917	
Effect of unrecognized share-based compensation on diluted shares outstandir	1,026,239		1,286,820		787,332		1,022,952	
Adjusted diluted weighted average shares outstanding	53,996,624		55,033,554		53,979,072		53,544,969	

(1) As required by U.S. GAAP, the interest cost and amortization of the convertible debt issuance cost are excluded from income for the purpose of calculating diluted earnings per share for any period when the convertible debentures, if converted, would be dilutive to earnings per share. Further, the convertible shares are treated as if all were outstanding for the period. Although the assumed conversion of the 1.625% convertible debentures was not dilutive to the Company's GAAP earnings per share for the periods presented, it was dilutive to the Company's adjusted cash earnings per share. Accordingly, the interest cost and amortization of the convertible debt issuance cost are excluded from income and the convertible shares are treated as if all were outstanding for the period.

(2) Adjusted cash earnings per share is a non-GAAP measure that should be considered in addition to, and not as a substitute for, earnings per share computed in accordance with U.S. GAAP.

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income (Loss) to Adjusted EBITDA by Segment
(unaudited - in millions)

	Three months ended March 31, 2010				
	EFT Processing	**epay**	**Money Transfer**	**Corporate Services**	**Consolidated**
Operating income (loss)	$ 9.7	$ 12.1	$ 1.5	$ (5.1)	$ 18.2
Add: Depreciation and amortization	4.9	4.1	5.1	0.4	14.5
Add: Share-based compensation	-	-	-	1.9	1.9
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 14.6	$ 16.2	$ 6.6	$ (2.8)	$ 34.6

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income (Loss) to Adjusted EBITDA and Adjusted Operating Income by Segment
(unaudited - in millions)

	Three months ended March 31, 2009				
	EFT Processing	**epay**	**Money Transfer**	**Corporate Services**	**Consolidated**
Operating income (loss)	$ 12.0	$ 10.8	$ (7.9)	$ (5.2)	$ 9.7
Deduct: Contract termination fees	(4.4)				(4.4)
Add: Impairment charges	-		9.9		9.9
Adjusted operating income	7.6	10.8	2.0	(5.2)	15.2
Add: Depreciation and amortization	4.2	3.6	4.8	0.3	12.9
Add: Share-based compensation	-	-	-	1.6	1.6
Earnings (loss) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA)	$ 11.8	$ 14.4	$ 6.8	$ (3.3)	$ 29.7

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Revenue, Operating Income (Loss) and Adjusted EBITDA to Amounts Adjusted for FX by Segment
(unaudited - in millions)

	Three months ended March 31, 2010				
	EFT Processing	epay	Money Transfer	Corporate Services & Other	Consolidated
Revenue	$ 48.6	$ 145.3	$ 56.1	$ -	$ 250.0
Add: Estimated foreign currency impact *	(4.4)	(18.8)	(2.0)	-	(25.2)
Revenue - Adjusted for FX	$ 44.2	$ 126.5	$ 54.1	$ -	$ 224.8
Operating income (loss)	$ 9.7	$ 12.1	$ 1.5	$ (5.1)	$ 18.2
Add: Estimated foreign currency impact *	(0.8)	(1.5)	(0.2)	0.1	(2.4)
Operating income (loss) - Adusted for FX	$ 8.9	$ 10.6	$ 1.3	$ (5.0)	$ 15.8
Adjusted EBITDA (reconciled on previous schedule)	$ 14.6	$ 16.2	$ 6.6	$ (2.8)	$ 34.6
Add: Estimated foreign currency impact *	(1.3)	(1.8)	(0.3)	-	(3.4)
Adjusted EBITDA - Adjusted for FX	$ 13.3	$ 14.4	$ 6.3	$ (2.8)	$ 31.2

** The Company's accounting and reporting systems accumulate results that include conversion of the results of foreign operations at average currency exchange rates in effect during the period. For the purposes of this analysis, management has converted the current period results of our foreign operations to U.S. dollars using average rates in effect in the prior period. This analysis has been prepared outside of our normal accounting systems and has inherent limitations as to its usefulness. Nonetheless, we have provided these estimates to illustrate the degree of the impact of changes in foreign currency exchange rates in analyzing the Company's results when compared to the prior period.*

Supplemental Data

EURONET WORLDWIDE, INC.
Reconciliation of Adjusted Cash Earnings per Share
(unaudited - in millions, except share and per share data)

	Three Months Ended March 31, 2010		Three Months Ended March 31, 2009	
Net income (loss) attributable to Euronet Worldwide, Inc.	$ 2.8		$ (12.3)	
1.625% convertible debt interest, net of tax	-		1.3	(1)
Income applicable for common shareholders	2.8		(11.0)	
Discontinued operations, net of tax	-		0.1	
Foreign exchange loss, net of tax	4.9		10.1	
Intangible asset amortization, net of tax	4.7		4.5	
Share-based compensation, net of tax	1.9		1.5	
Non-cash 3.5% convertible debt accretion interest, net of tax	1.7		1.6	
Goodwill and intangible asset impairment, net of minority interest and tax	-		9.9	
Loss on early debt retirement, net of tax	-		0.1	
Non-cash GAAP tax expense (benefit)	0.8		(0.2)	
Adjusted cash earnings	$ 16.8	(2)	$ 16.6	(2)
Adjusted cash earnings per share - diluted (2)	$ 0.32		$ 0.31	
Diluted weighted average shares outstanding	51,923,122		50,292,907	
Effect of assumed conversion of convertible debentures (1)	10,947		2,057,000	
Incremental shares from assumed conversion of stock options and restricted stock	-		315,294	
Effect of unrecognized share-based compensation on diluted shares outstanding	776,842		757,000	
Adjusted diluted weighted average shares outstanding	52,710,911		53,422,201	

(1) As required by U.S. GAAP, the interest cost and amortization of the convertible debt issuance cost are excluded from income for the purpose of calculating diluted earnings per share for any period when the convertible debentures, if converted, would be dilutive to earnings per share. Further, the convertible shares are treated as if all were outstanding for the period. Although the assumed conversion of the 1.625% convertible debentures was not dilutive to the Company's GAAP earnings per share for the first quarter 2009, it was dilutive to the Company's adjusted cash earnings per share. Accordingly, the interest cost and amortization of the convertible debt issuance cost are excluded from income and the convertible shares are treated as if all were outstanding for the period.

(2) Adjusted cash earnings per share is a non-GAAP measure that should be considered in addition to, and not as a substitute for, earnings per share computed in accordance with U.S. GAAP.