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Full Year and Fourth Quarter 2007 Corporate Results

February 20, 2008

Presenters

Michael J. Brown, Chairman & CEO

Kevin Caponecchi, President

Rick L. Weller, EVP & CFO

Jeffrey B. Newman, EVP & General Counsel

SECURE FINANCIAL TRANSACTIONS - ANY TIME, ANY PLACE

Statements contained in this presentation that concern Euronet's or its management's intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: technological developments affecting the market for the Company's products and services; foreign exchange fluctuations; and changes in laws and regulations affecting the Company's business. These risks and other risks are described in the Company's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained by contacting the Company or the SEC. Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances.

Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Adjusted EBITDA is defined as operating income excluding depreciation, amortization and share-based compensation expenses. While depreciation and amortization are considered operating costs under generally accepted accounting principles, these expenses primarily represent a non-cash current period allocation of costs associated with long-lived assets acquired in prior periods. Similarly, the expense recorded for share-based compensation does not represent a current or future period cash cost.

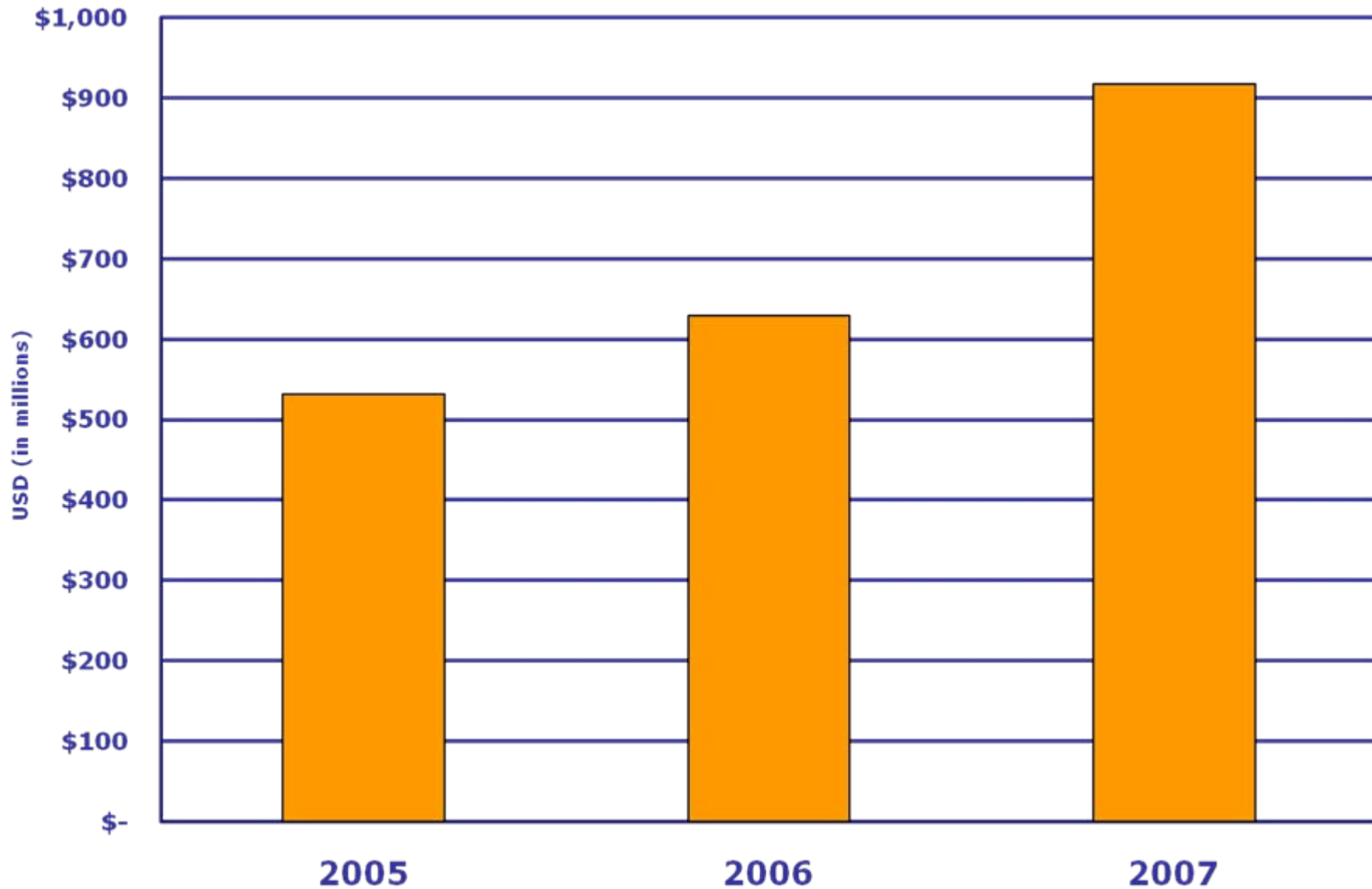
Cash earnings per share (Cash EPS) is defined as diluted GAAP earnings per share excluding the impacts of a) foreign exchange gains or losses, b) discontinued operations, c) debt restructuring charges, d) share based compensation, e) tax-effected intangible asset amortization and f) other non-operating or unusual items that cannot be accurately projected.

See reconciliation of non-GAAP items in the attached supplemental data.

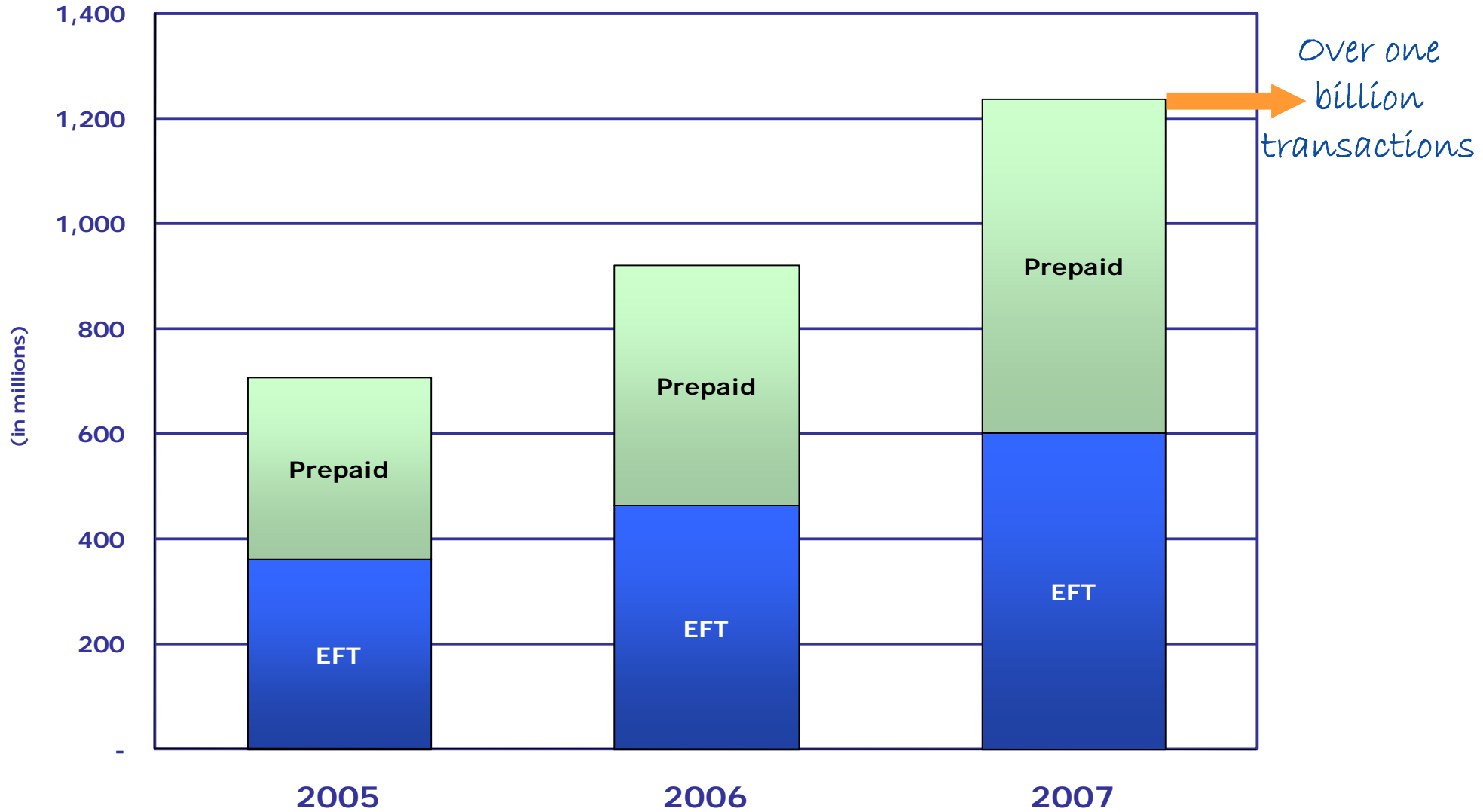
Rick Weller
Chief Financial Officer

- **Revenue – \$917.6 million**
 - ▶ 46% increase over \$629.2 million in 2006
- **Operating Income – \$77.2 million**
 - ▶ 49% increase over \$51.9 million in 2006
- **Adjusted EBITDA – \$133.3 million**
 - ▶ 50% increase over \$88.8 million in 2006
- **Cash EPS – \$1.27**
 - ▶ 5% increase over \$1.21 in 2006

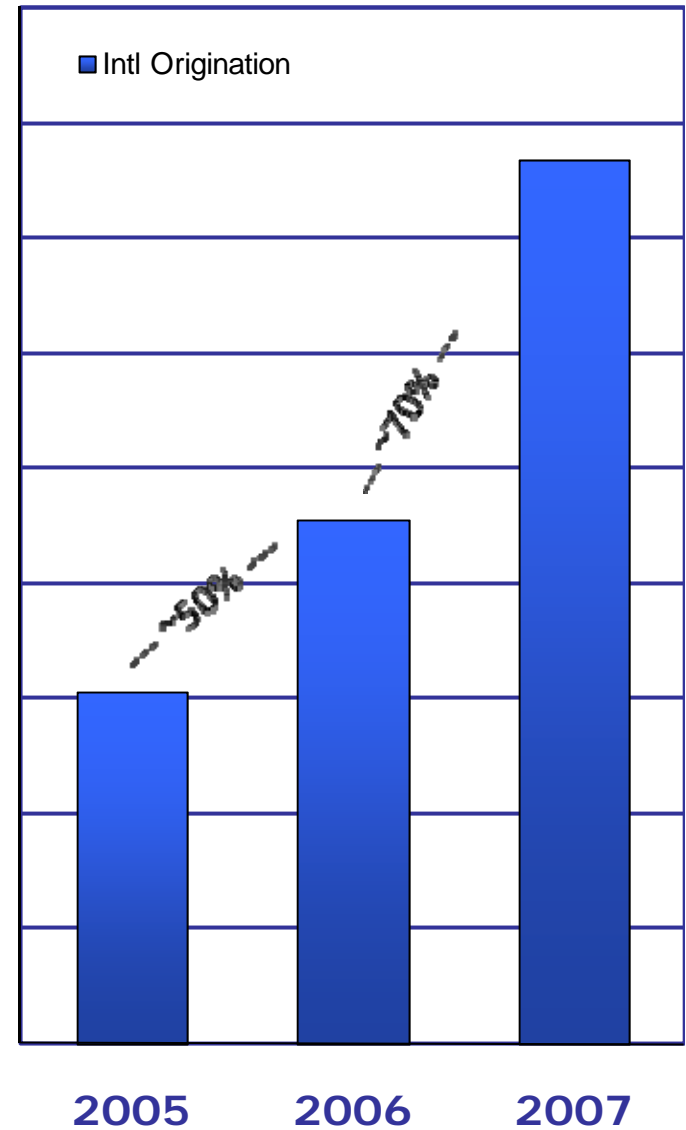
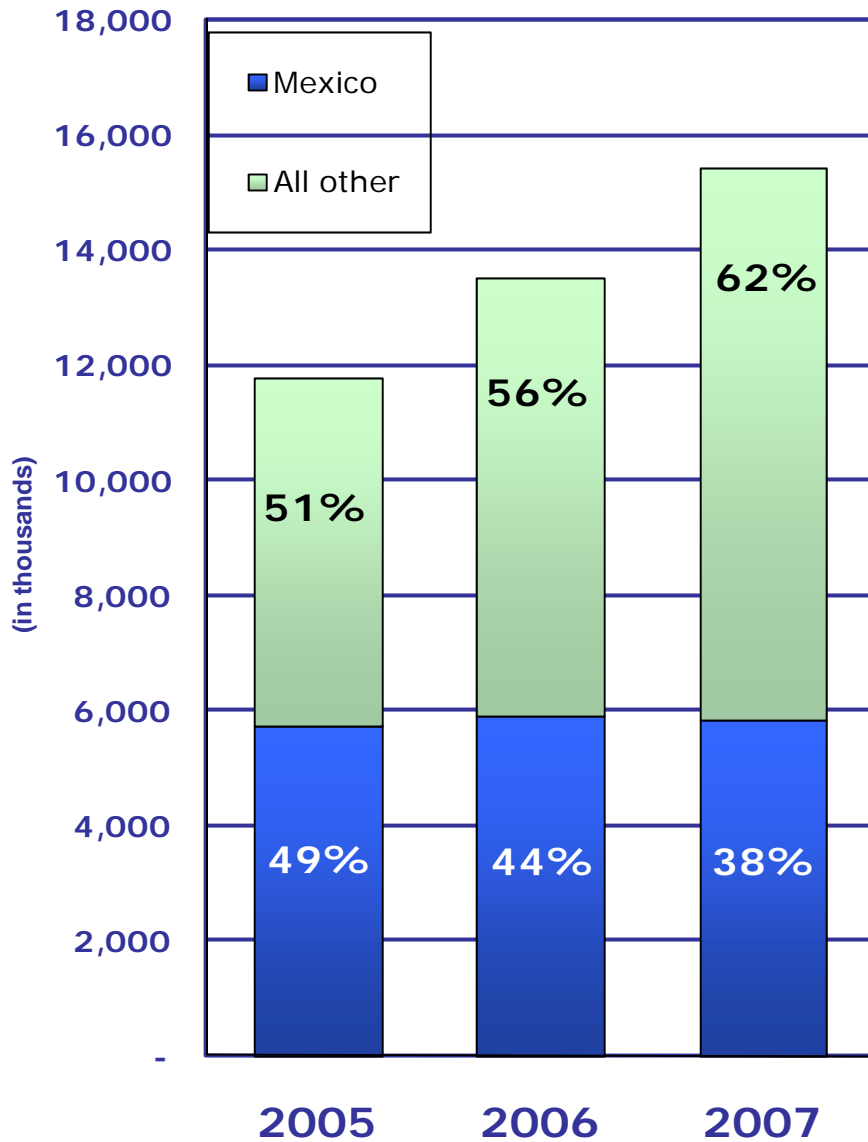
2007 Financial Report: Annual Consolidated Revenue



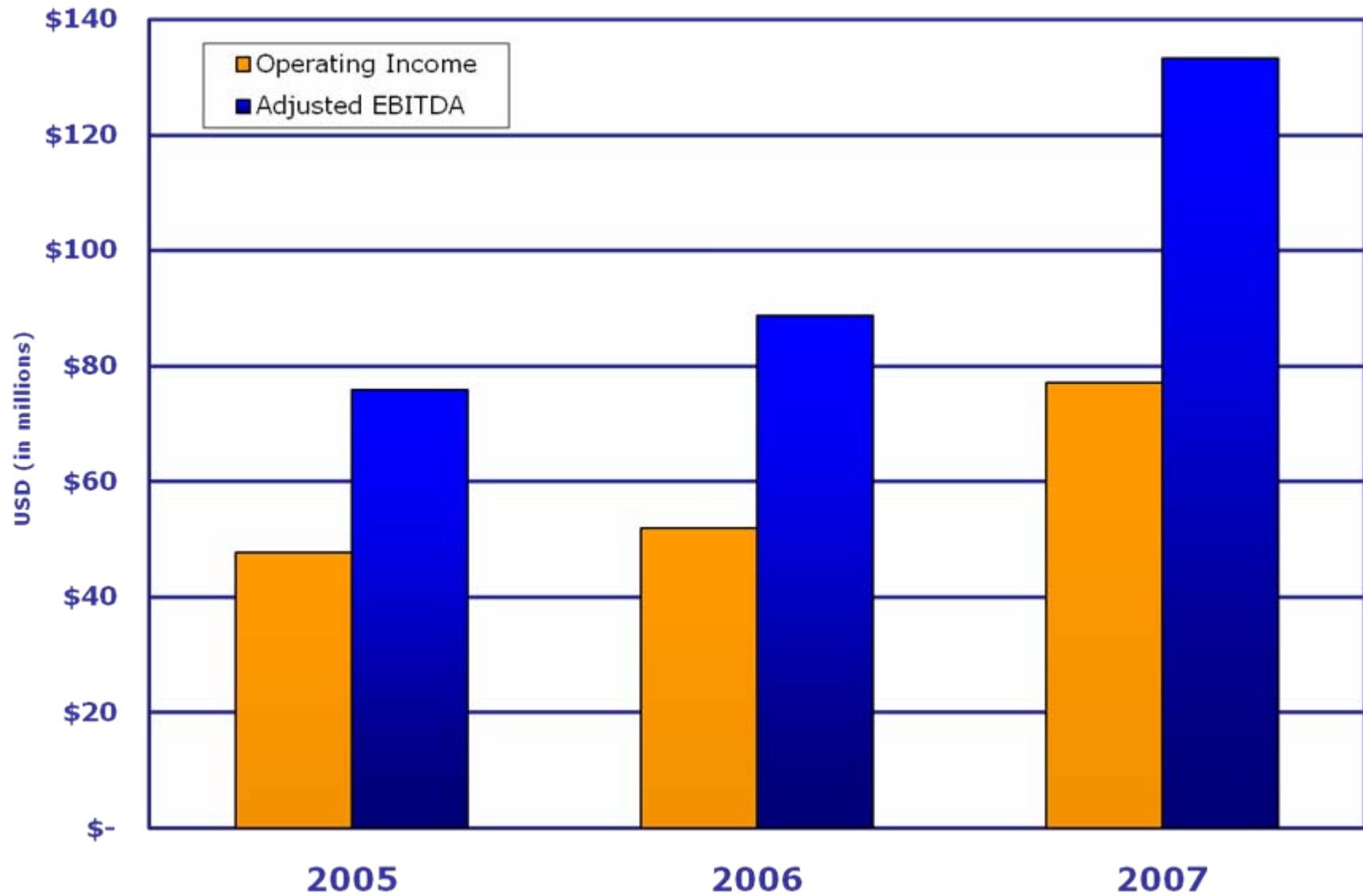
Annual Transaction Growth: EFT & Prepaid Combined



Annual Transaction Growth: Money Transfer Segment



2007 Financial Report: Annual Consolidated Op Income & Adjusted EBITDA

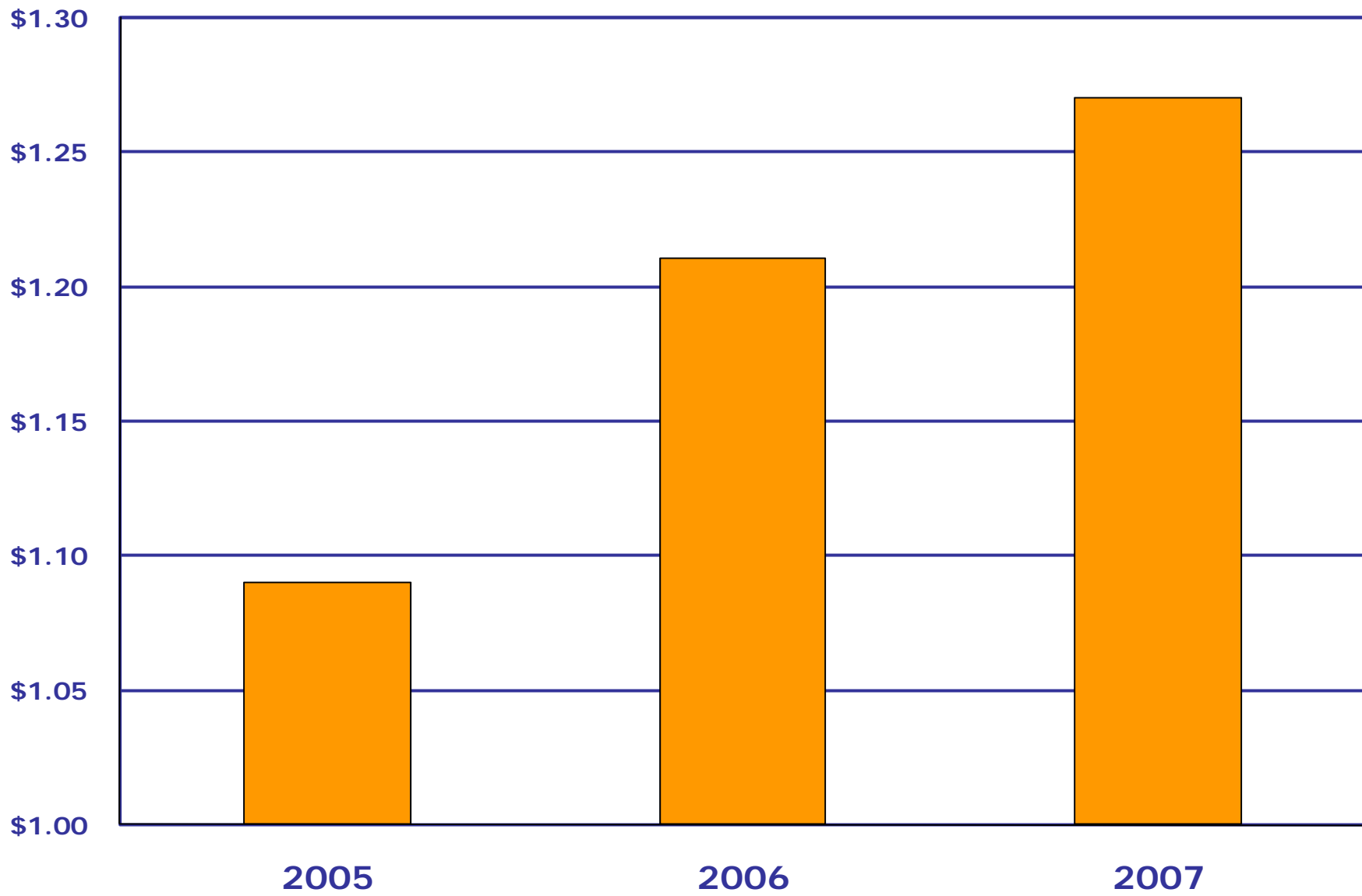


2007 Business Segment Results: Prior Year Comparison

| USD (in millions) | Revenue | | Operating Income | | Adjusted EBITDA | |
|---------------------------------|-----------------|-----------------|------------------|----------------|-----------------|-----------------|
| | 2006 | 2007 | 2006 | 2007 | 2006 | 2007 |
| EFT Processing | \$ 158.3 | \$ 188.9 | \$ 35.3 | \$ 37.1 | \$ 50.1 | \$ 54.6 |
| Prepaid Processing | 467.7 | 569.9 | 37.7 | 52.8 | 51.8 | 69.3 |
| Money Transfer | 3.2 | 158.8 | (3.3) | 7.1 | (2.9) | 20.8 |
| Corporate, Eliminations & Other | - | - | (17.8) | (19.8) | (10.2) | (11.4) |
| Consolidated Total | \$ 629.2 | \$ 917.6 | \$ 51.9 | \$ 77.2 | \$ 88.8 | \$ 133.3 |

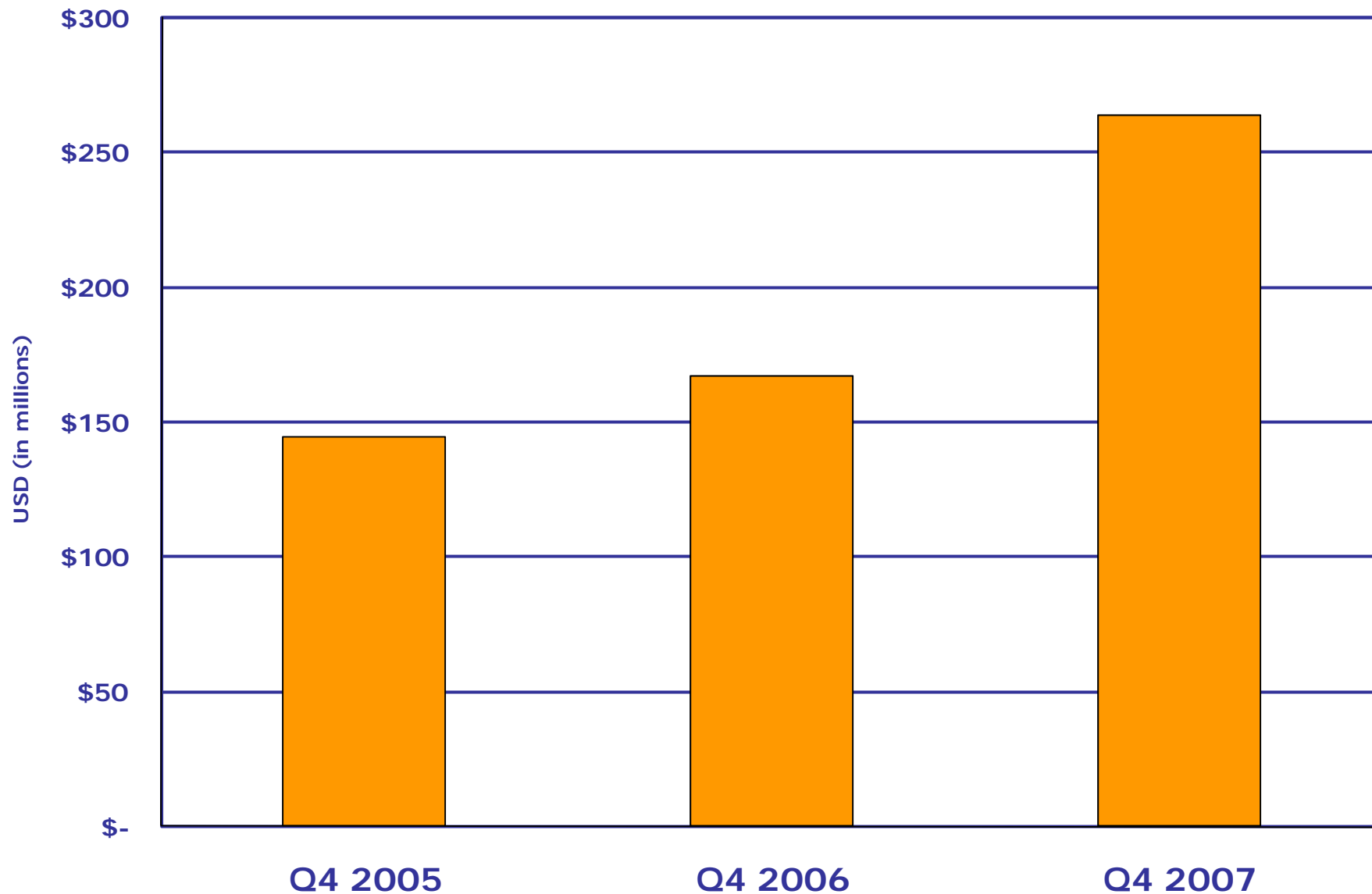
| <i>Pro Forma Money Transfer</i> | | | | | | |
|---------------------------------|----------|----------|------------------|--------|-----------------|---------|
| USD (in millions) | Revenue | | Operating Income | | Adjusted EBITDA | |
| | 2006 | 2007 | 2006 | 2007 | 2006 | 2007 |
| Money Transfer | \$ 182.1 | \$ 204.9 | \$ 6.1 | \$ 8.8 | \$ 23.0 | \$ 26.5 |

2007 Cash EPS: Consistent Annual Improvement

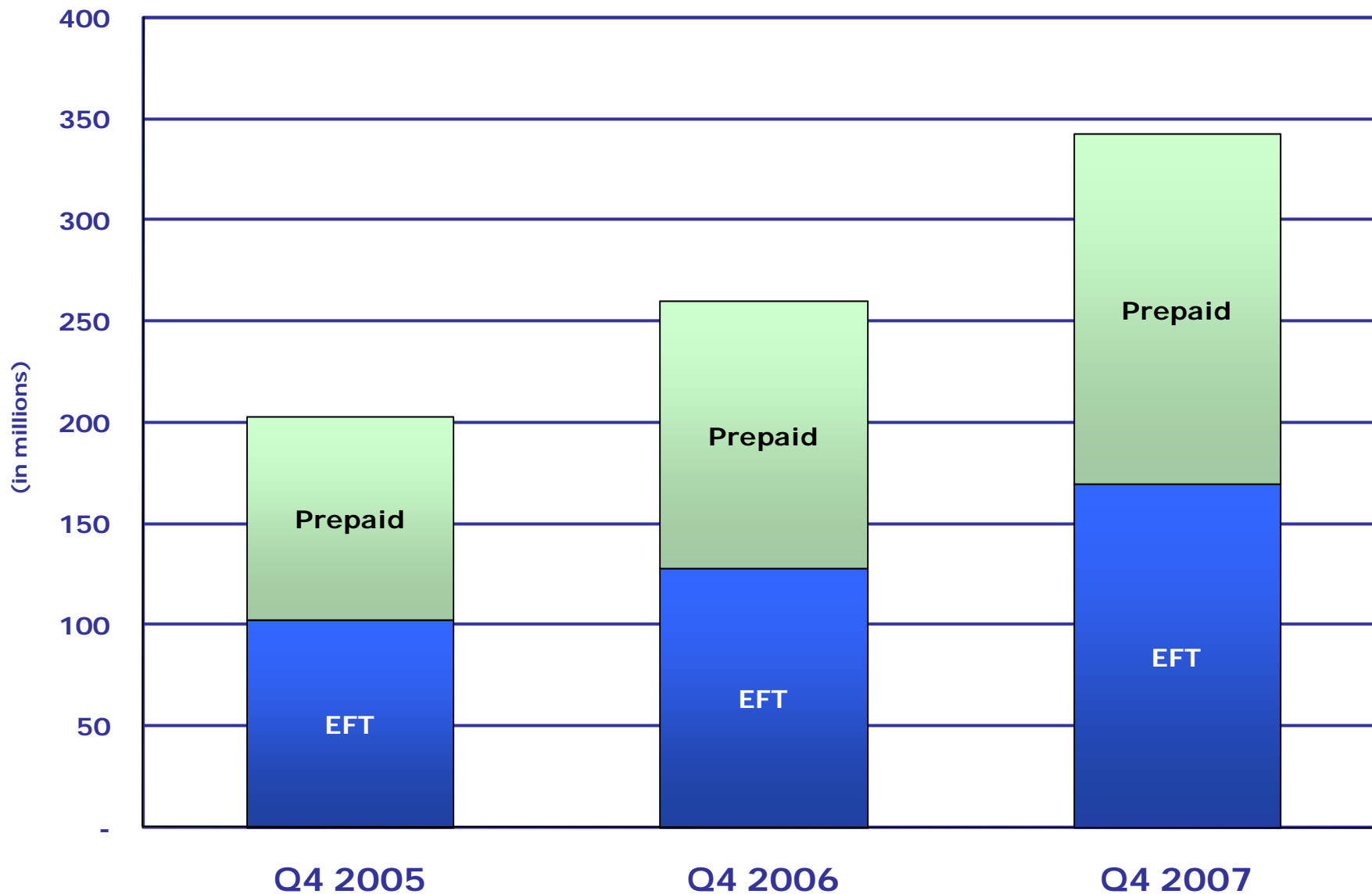


- **Revenue – \$263.7 million**
 - ▶ 58% increase over \$166.8 million in Q4 2006
- **Operating Income – \$31.1 million**
 - ▶ 114% increase over \$14.5 million in Q4 2006
- **Adjusted EBITDA – \$46.7 million**
 - ▶ 95% increase over \$24.0 million in Q4 2006
- **Cash EPS – \$0.34**
 - ▶ 3% increase over \$0.33 in Q4 2006

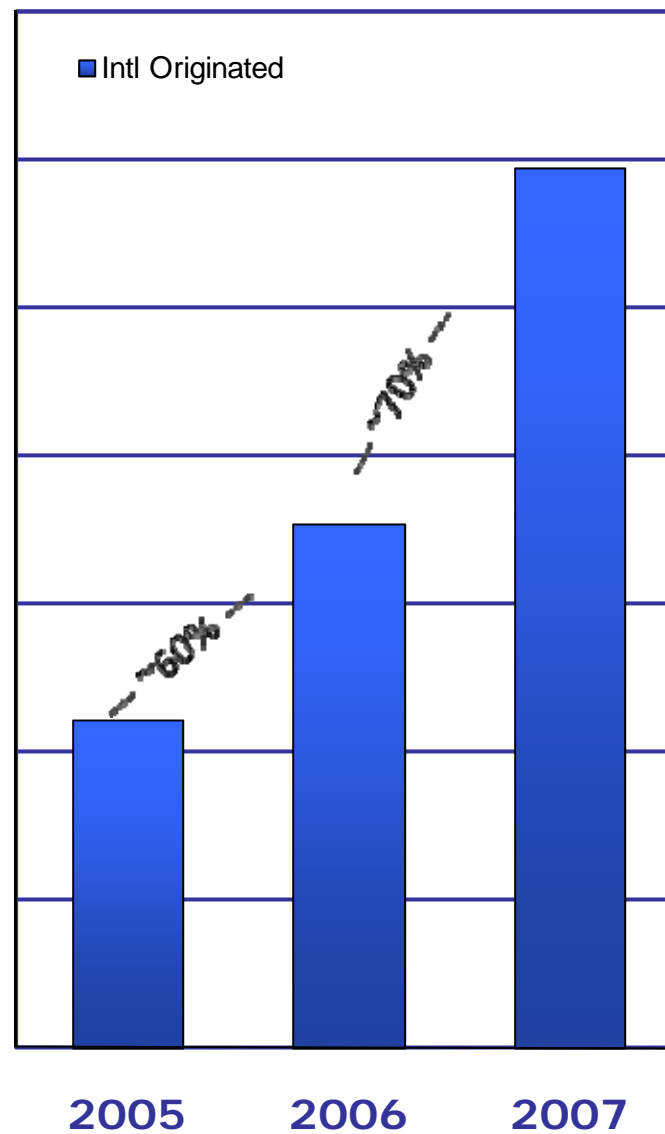
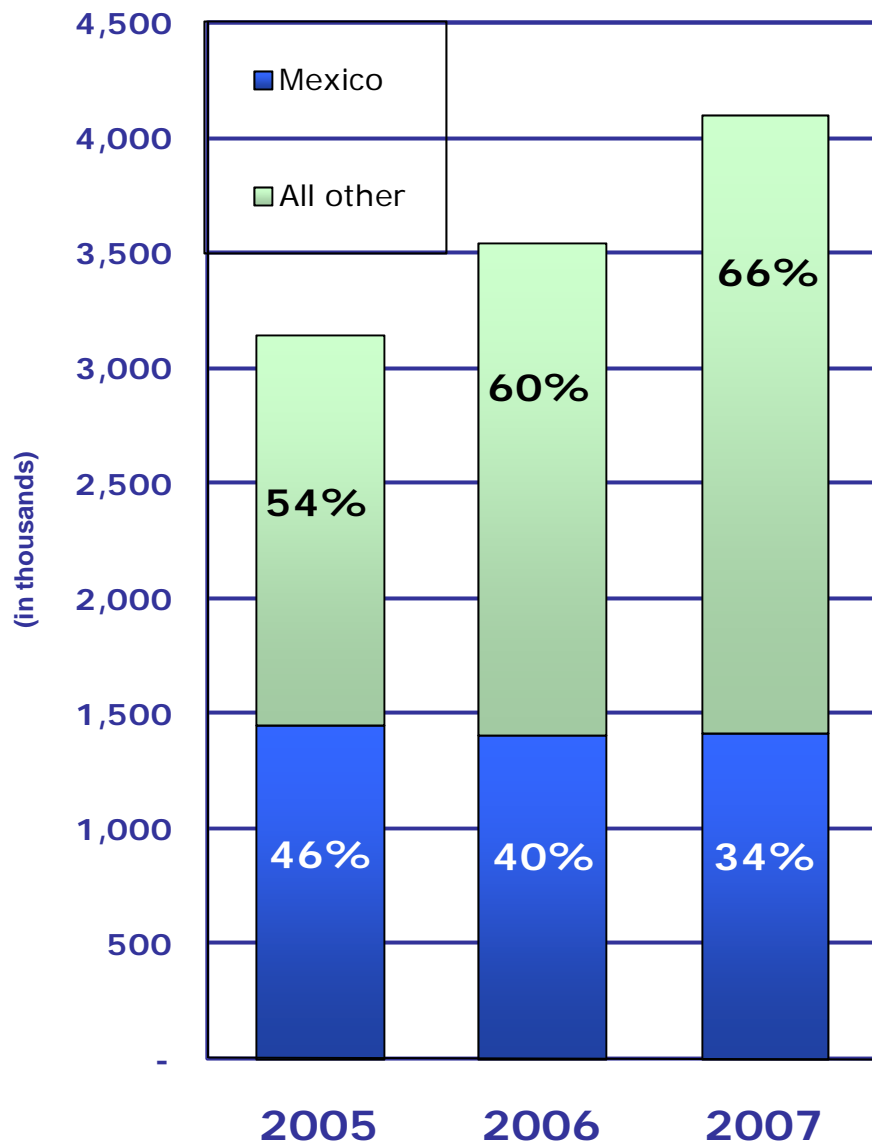
Q4 2007 Financial Report: Quarterly Consolidated Revenue

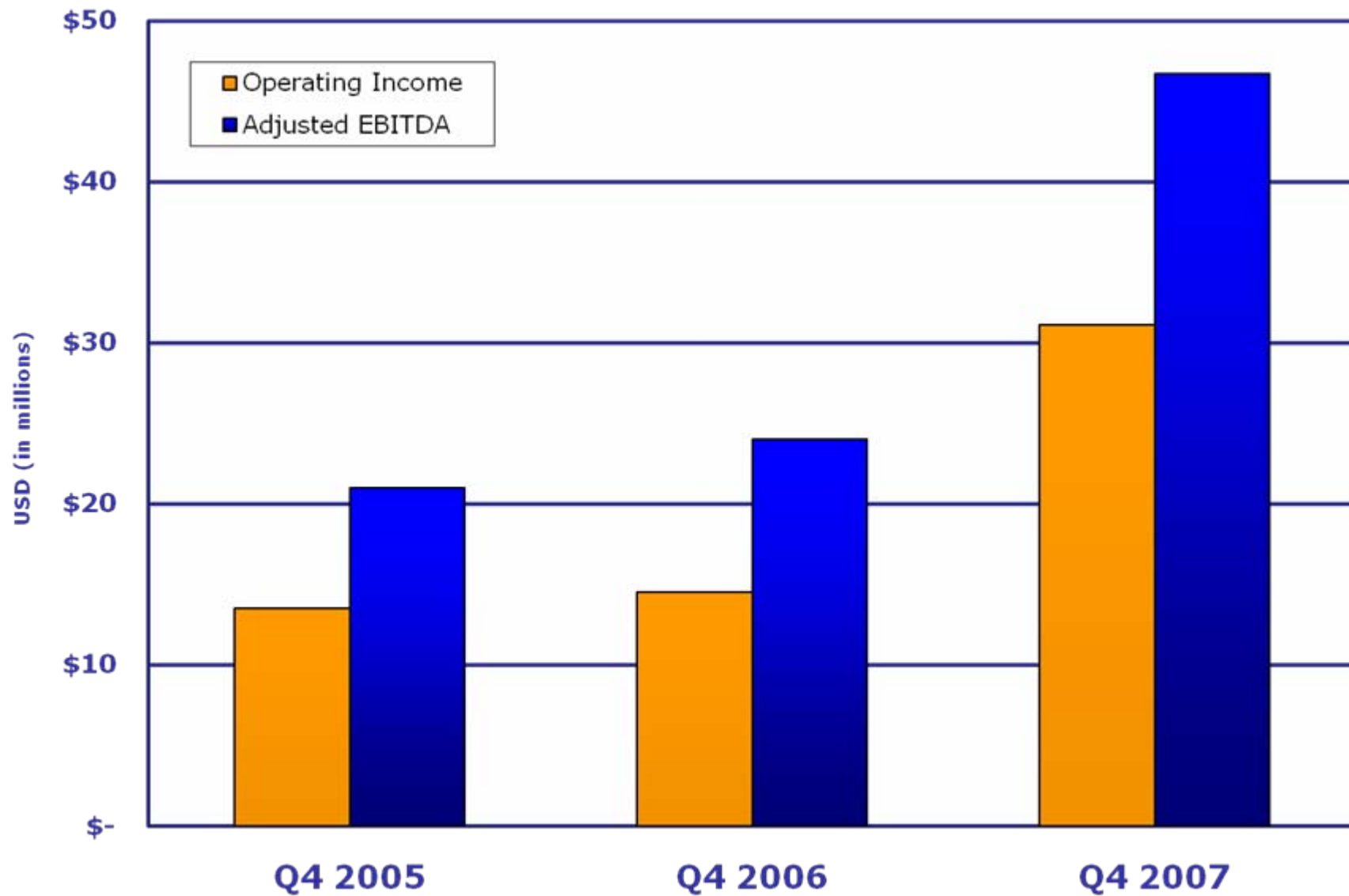


Quarterly Transaction Growth: EFT & Prepaid Combined



Quarterly Transaction Growth: Money Transfer Segment



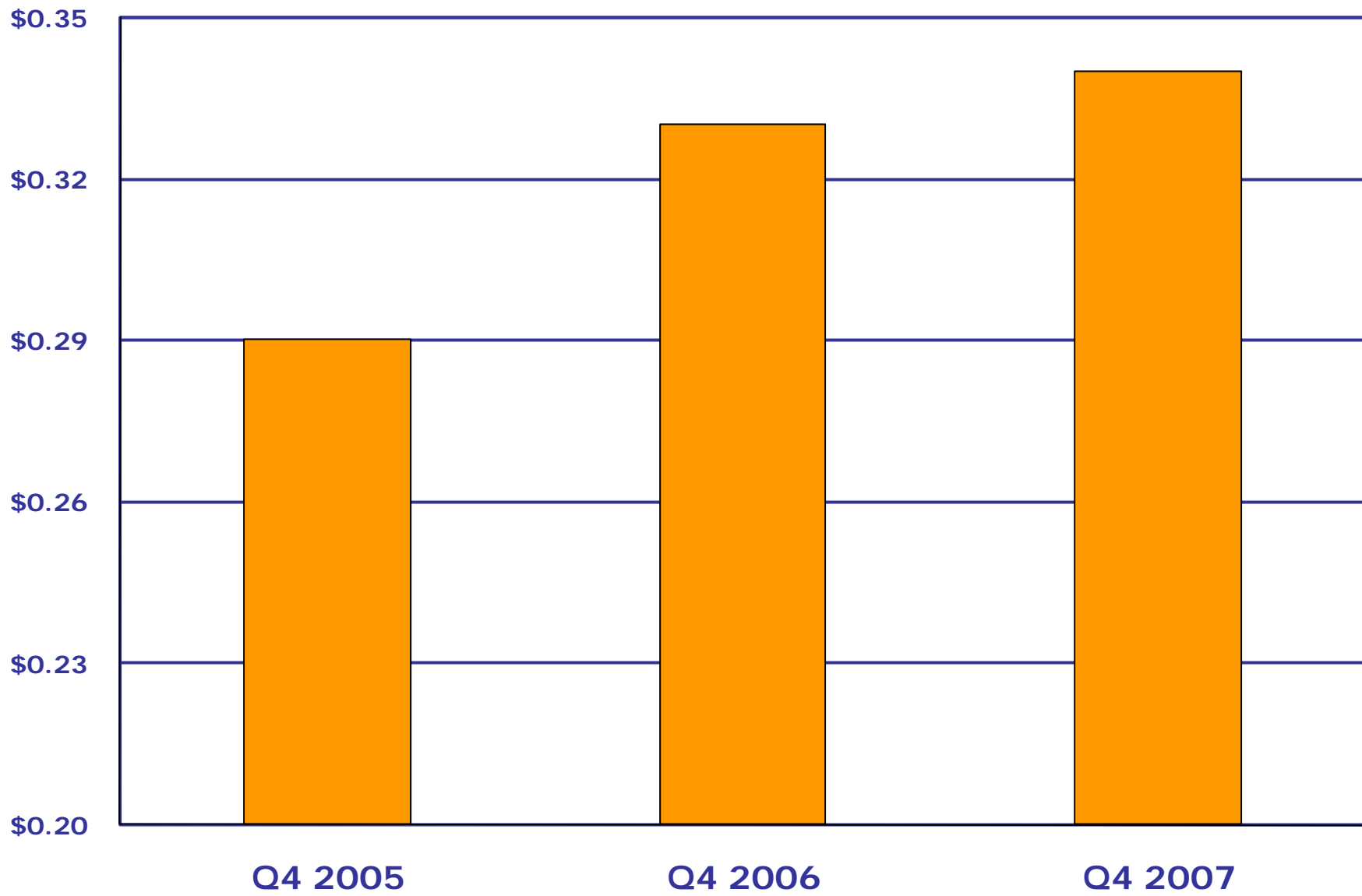


Q4 2007 Business Segment Results: Quarterly Results Compared To...

| USD (in millions) | Revenue | | Operating Income | | Adjusted EBITDA | |
|--|----------|-----------------|------------------|----------------|-----------------|----------------|
| | Q4 2006 | Q4 2007 | Q4 2006 | Q4 2007 | Q4 2006 | Q4 2007 |
| EFT Processing | \$ 42.2 | \$ 53.1 | \$ 9.5 | \$ 10.7 | \$ 13.7 | \$ 15.5 |
| Prepaid Processing | 123.7 | 155.4 | 10.0 | 23.2 | 13.6 | 27.5 |
| Money Transfer | 0.9 | 55.2 | (1.3) | 3.2 | (1.2) | 7.8 |
| Subtotal | 166.8 | 263.7 | 18.2 | 37.1 | 26.1 | 50.8 |
| Corporate, Eliminations & Other | - | - | (3.7) | (6.0) | (2.1) | (4.1) |
| Consolidated Total | \$ 166.8 | \$ 263.7 | \$ 14.5 | \$ 31.1 | \$ 24.0 | \$ 46.7 |

| <i>Pro Forma Money Transfer</i> | | | | | | |
|---------------------------------|---------|----------------|------------------|---------------|-----------------|---------------|
| USD (in millions) | Revenue | | Operating Income | | Adjusted EBITDA | |
| | Q4 2006 | Q4 2007 | Q4 2006 | Q4 2007 | Q4 2006 | Q4 2007 |
| Money Transfer | \$ 47.2 | \$ 55.2 | \$ 1.8 | \$ 3.2 | \$ 6.0 | \$ 7.8 |

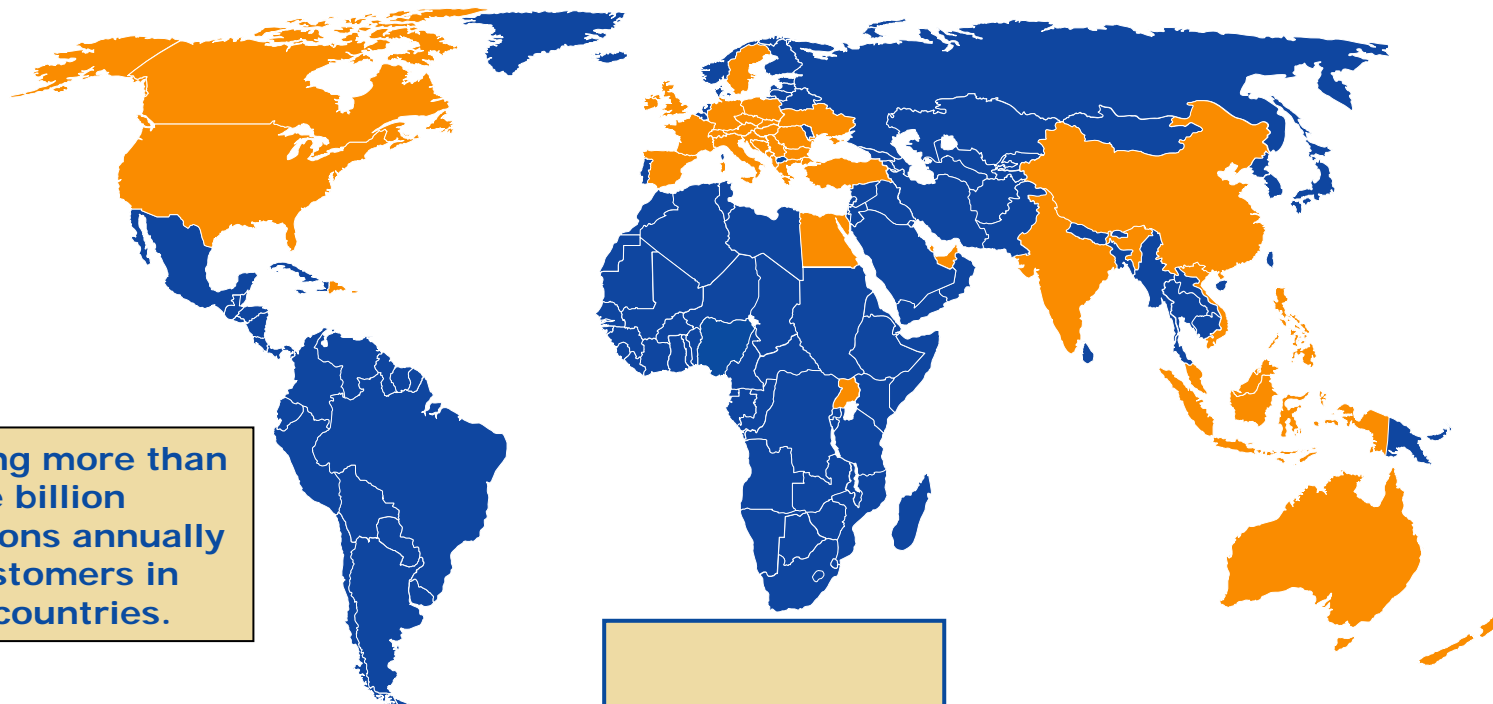
Q4 2007 Cash EPS: Consistent Quarterly Improvement



| USD (in millions) | 9/30/07 | 12/31/07 |
|--|----------------|----------------|
| Unrestricted Cash | \$ 251.4 | \$ 267.6 |
| Total Assets | 1,804.9 | 1,886.2 |
| Total Assets (excluding trust accounts) | 1,571.2 | 1,619.5 |
| Total Debt | 524.9 | 557.8 |
| Stockholders' Equity | 691.7 | 723.9 |
| Total Debt to Quarterly Annualized Adjusted EBITDA Multiple | 3.8x | 4.0x |
| Net Debt to Quarterly Annualized Adjusted EBITDA Multiple | 2.0x | 2.0x |

Michael J. Brown **Chairman & CEO**

EURONET WORLDWIDE: Business Segments And Countries of Operation



Processing more than one billion transactions annually for customers in 40 countries.

CORPORATE

**EFT
&
SOFTWARE**

PREPAID

**MONEY
TRANSFER**



Euronet Countries of Operation

EFT Processing Segment

Euronet EFT Processing Today

- **A leading payment and electronic financial transaction processor**
- **Processed cash transactions of ~\$36 billion in more than 600 million transactions during 2007**
- **Provides end-to-end solutions for operation of ATM and POS networks, and debit and credit card processing in Europe, Africa, the Middle East and Asia**
- **Operated the largest nationwide shared ATM network in India**
- **20 countries: processing across borders**
- **Host-to-host connections to ~100 bank customers and card organizations**
- **More than 190 software (ITM and Essentis) customers**
- **11,347 ATMs live and 1,742 additional ATMs under contract**
- **~50,000 e-POS terminals live**

- **Revenue – \$188.9 million**
 - ▶ 19% increase over \$158.3 million in 2006
- **Operating Income – \$37.1 million**
 - ▶ 5% increase over \$35.3 million in 2006
 - ▶ *13% increase excluding fraud and settlement charges*
- **Adjusted EBITDA – \$54.6 million**
 - ▶ 9% increase over \$50.1 million in 2006
 - ▶ *15% increase excluding fraud and settlement charges*

- **Revenue – \$53.1 million**
 - ▶ 26% increase over \$42.2 million in Q4 2006
- **Operating Income – \$10.7 million**
 - ▶ 13% increase over \$9.5 million in Q4 2006
 - ▶ *31% increase excluding fraud charges*
- **Adjusted EBITDA – \$15.5 million**
 - ▶ 13% increase over \$13.7 million in Q4 2006
 - ▶ *26% increase excluding fraud charges*

■ Europe

□ Expanded customer base in Romania

- Signed and implemented ATM and card outsourcing services for LaCaixa Bank
- Implemented ATM driving services for Millennium BCP Bank

□ Continued expansion of Euronet-branded ATM networks in key markets

- Signed Deutsche Bahn AG and Warsaw subway to install ATMs at railway & subway stations in Germany and Poland, respectively
- Extended agreement with Tesco in Poland to install ATMs in 60 additional stores
- Expanded ATM networks in Ukraine and Bulgaria

□ Continued to strengthen relationship with Piraeus Bank Group since the acquisition of Instreamline

- Signed credit card processing agreement with Piraeus Bank in Cyprus
- Implemented credit card processing services for Piraeus Bank in Albania

Asia-Pacific

Increased ATM network by 31% year-over-year

- 2,508 ATMs live and under management
- 1,510 ATMs under contract but not yet installed

Initiated roll out of ATMs under new China Post Bank agreement signed in June 2007

- Expect to roll out majority of contracted 700+ ATMs in 2008

Continued to implement SCB regional cross-border agreement

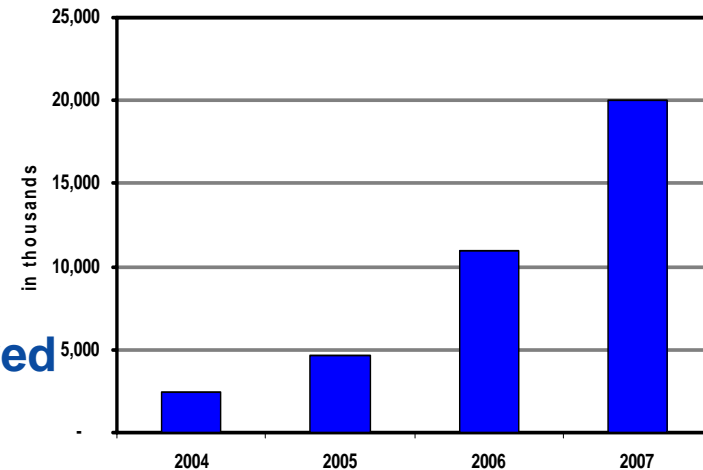
- Completed take over of existing 138 ATMs of SCB China
- Signed SCB Vietnam and Brunei for ATM and card services
- Expanded agreement with SCB India to deploy 40 new ATMs

Expanded agreement with ING Vysya Bank India to deploy additional 100 ATMs

Added SCB India ATMs to Cashnet, the largest-shared ATM network in India

- More than 7,500 ATMs and 14 member banks in the network

Cashnet India Transactions



■ Software

- Entered into a software distribution agreement with Misys to cross-sell Euronet ITM software to Misys end-user community
- Signed leading bank/credit union customers for ITM software in Vietnam, Barbados and Angola

EFT Processing: 2007 Summary Highlights

- **Produced strong organic growth:**
 - Increased EFT ATM network by 28%
 - Increased transaction growth by 30%
- **Strong growth in customer pipeline for card processing and merchant acquiring in Europe**
- **Launched Euronet-branded ATM networks in Bulgaria, Ukraine and Serbia**
- **Signed agreements with all multinational banks having retail presence in India**
- **Signed agreements in China with four bank customers including the expanded agreement with China Post Bank**
- **Implemented regional outsourcing agreement with Standard Chartered Bank (SCB) in multiple countries in Asia and the Middle East**
- **Signed new customers for ITM and Essentis software including the implementation of Essentis software for Moneris, Canada's largest payment processor/acquirer**

Prepaid Processing Segment

Euronet Prepaid Processing Today

- **The largest international prepaid processor**
- **Processed prepaid content of ~\$9.0 billion in more than 630 million transactions during 2007**
- **Prepaid Processing in 14 countries**
- **130 mobile operator partnerships**
- **Relationships with independent and multinational retailers in the supermarket, convenience, petrol, grocery, drug store and lottery channels**
- **Extensive prepaid product portfolio: wireless and non-wireless products such as prepaid debit card, gift card, bill pay and prepaid music**
- **Preeminent cash collection network: 396,000 POS devices**
- **Worldwide retail network: 193,000 locations**

- **Revenue – \$569.9 million**
 - ▶ 22% increase over \$467.7 million in 2006
- **Operating Income – \$52.8 million**
 - ▶ 40% increase over \$37.7 million in 2006
 - ▶ *8% increase excluding the excise tax refund*
- **Adjusted EBITDA – \$69.3 million**
 - ▶ 34% increase over \$51.8 million in 2006
 - ▶ *10% increase excluding the excise tax refund*

- **Revenue – \$155.4 million**
 - ▶ 26% increase over \$123.7 million in Q4 2006
- **Operating Income – \$23.2 million**
 - ▶ 132% increase over \$10.0 million in Q4 2006
 - ▶ *10% increase excluding the excise tax refund*
- **Adjusted EBITDA – \$27.5 million**
 - ▶ 102% increase over \$13.6 million in Q4 2006
 - ▶ *13% increase excluding the excise tax refund*

■ Italy

- ❑ Signed agreement with Vodafone to provide e-top-ups to independent retailers and eVoucher (PIN) to large retailers
- ❑ Signed Conaedi, a tobacco distributors consortium and one of the largest scratch card distributors, to provide e-top-up infrastructure at tobacco stores and bars
- ❑ Signed prepaid agreement with Bennet, a prominent Italian shopping center chains

■ Germany

- ❑ Completed prepaid roll out to Media Markt stores in Germany and Holland
- ❑ Launched iTunes gift card product at Media Markt and Saturn stores
- ❑ Rolled out Pluskom, a new MVNO owned by discount retailer, Plus, at 3000 stores
- ❑ Launched three new MVNO wireless products and Paysafe, a micro money wallet for Internet purchases at various retailers
- ❑ Signed and rolled out payment processing at 140 stores of O2, a pan-European telecommunications company

■ U.S.

- ❑ Signed Pilot Truck Stops, a 275 store chain, for prepaid
- ❑ Surpassed 800 stores for Marathon, our largest c-store customer

Prepaid Processing: Q4 2007 Business Highlights (Cont'd)

■ Australia / New Zealand

- ❑ Rolled out automated recharge kiosks in Vodafone core store network
- ❑ Launched new gift card/payment products: instant issue e-pay branded open loop Visa gift card; disposable virtual prepaid card for online shopping; and closed loop gift card solution

■ Romania

- ❑ Expanded Cosmote distribution, third-largest mobile operator, to primary national distributors
- ❑ Signed All Distribution, a key distributor with national coverage
- ❑ Went live with Danubius, the largest ECR provider/distributor in the country, with new Ingenico POS terminals

■ ATX

- ❑ Launched electronic top-up services with large scratch card wholesalers in Georgia, Macedonia, El Salvador, Surinam and Lebanon
- ❑ Completed prepaid rollout to company-operated stores of Family Food Centre in Qatar and Delhaize stores, the second-largest retailer in Belgium

■ Spain

- Added five long distance card products and started roll out in Carrefour stores, the largest hypermarket chain in Spain
- Signed agreement with Hardsoft, a chain of 300+ computer stores
- Reinforced leadership position in the wholesale business by signing up Citycall, a leading wholesale distributor
- Completed development of new prepaid product vending machine offering

■ Poland

- Launched pilot test for bill payment product at 70 Orange locations

■ U.K.

- Signed agreement with John Lewis department stores to offer mobile top-up and prepaid services
- Launched three new MVNO wireless products
- Implemented transaction processing services for gift card mall product at six major retailers

Prepaid Processing: 2007 Summary Highlights

- **Launched prepaid in three new markets: Romania, Italy and India**
- **Introduced new stored-value products including gift cards and prepaid debit in multiple markets**
- **Signed processing/distribution agreements with new retailers, mobile operators and other prepaid product providers in all key markets**
- **Retained key retail accounts including Tesco, ASDA and Woolworths**
- **Successfully acquired and integrated Brodos Romania and Omega Logic (UK)**
- **Increased transactions by 39% year-over-year**
- **Expanded cash collection points by 34% to 396,000 POS devices**

Money Transfer Segment

Euronet Money Transfer Today

- **Third-largest money transfer company with 19-year history**
- **Processed more than \$5 billion money transfers in more than 15 million transactions during 2007**
- **Money Transfer network of more than 71,000 locations**
- **Originate money transfers in 13 countries with delivery to more than 100 countries**
- **Product portfolio includes money transfer, bill payment, money order, check cashing and foreign currency exchange services**
- **Strong compliance team and systems dedicated to providing support and ongoing guidance on compliance regulations and procedures worldwide**

- **Revenue – \$204.9 million**
 - ▶ 13% increase over \$182.1 million in 2006
- **Operating Income – \$8.8 million**
 - ▶ 44% increase over \$6.1 million in 2006
- **Adjusted EBITDA – \$26.5 million**
 - ▶ 15% increase over \$23.0 million in 2006

- **Revenue – \$55.2 million**
 - ▶ 17% increase over \$47.2 million in Q4 2006
- **Operating Income – \$3.2 million**
 - ▶ 78% increase over \$1.8 million in Q4 2006
- **Adjusted EBITDA – \$7.8 million**
 - ▶ 30% increase over \$6.0 million in Q4 2006

Money Transfer: Q4 2007 Business Highlights

- Signed correspondent agreements in seven countries, adding more than 3,500 new payout locations
- Increased total transfers by 13% year-over-year
- Increased non-US transfers by approximately 70% year-over-year
- Non-US markets represent 29% of the total transfers, up from 20% a year ago
- Diminishing reliance on Mexico:
 - Continued improvement in mix of non-Mexican transfers from 60% in Q4 2006 to 66% in Q4 2007
- Mexico transaction volume growth shows stabilization year-over-year
 - (4.2%) in Q1 2007 over Q1 2006
 - (1.5%) in Q2 2007 over Q2 2006
 - 0.5% in Q3 2007 over Q3 2006
 - 0.7% in Q4 2007 over Q4 2006

Money Transfer: 2007 Summary Highlights

- **Completed the acquisition of RIA in April 2007**
- **Integrated Veloz's operations, data center and sales force/agent management into RIA**
- **Continued efforts to cross-sell and leverage synergies between business segments**
 - **Introduced RIA to several banks by EFT Segment: signed four banks - Credy Bank in Serbia, AB Bank in Bangladesh, United Bank of Egypt and Bank of Philippine Islands - as correspondents and several more in pipeline**
 - **Offering prepaid products at select RIA company-owned stores and agents in the US, UK and Spain**
 - **Targeting RIA money transfer services at ethnically-focused prepaid retail locations in key markets**
- **Expanded money transfer network by 56% year-over-year to more than 71,000 locations**
- **Increased total transfers by 12% year-over-year to 15.4 million transactions**
 - **Increased non-US transfers by approximately 70% over prior year**

- **Launch new prepaid markets and expand prepaid non-wireless products revenue/profit share**
- **Leverage OMV project to expand our cross-border merchant acquiring product**
- **Sign and execute multi-country agreements for Card, ATM, Prepaid and Money Transfer products**
- **Drive expansion efforts in Asia-Pacific region beyond India and China**
- **Expand money transfer correspondent network by leveraging EFT and Prepaid relationships**
- **Introduce money transfer products in select prepaid channels in key markets**

- **Cash EPS of \$0.34 within guidance range**
- **Surpassed the one billion mark in transactions processed**
- **Organic growth accounted for approximately 80% of the increase in EFT ATM network**
- **Increased operating income growth in Prepaid while continued expansion of prepaid operations in new markets: Italy and India**
- **Successfully integrated RIA Envia Inc. and Omega Logic**
- **Non-US originated money transfers increased by approximately 70% while revenue grew at a faster rate**
- **Paid down \$26 million of RIA acquisition related debt**
- **Q1 2008 Cash EPS is expected to be \$0.29 to \$0.30**

Mike Brown
Chairman & CEO

Kevin Caponecchi
President

Rick Weller
EVP & CFO

Jeffrey Newman
EVP & General Counsel

Supplemental Data:

The following schedules provided a full reconciliation of non-GAAP Financial Measures. Management believes that Adjusted EBITDA provides useful information to investors because it is an indicator of the strength and performance of our ongoing business operations, including our ability to fund capital expenditures, acquisitions and operations and to incur and service debt. While depreciation and amortization are considered operating costs under generally accepted accounting principles, these expenses primarily represent non-cash current period allocation of costs associated with long-lived assets acquired in prior periods. Similarly, the expense recorded for share-based compensation does not represent a current or future period cash cost. Adjusted EBITDA, defined as operating income excluding the costs of depreciation, amortization and share-based compensation, is a calculation commonly used as a basis for investors, analysts and credit rating agencies to evaluate and compare the periodic and future operating performance and value of companies within the payment processing industry.

Additionally, management analyzes historical results adjusted for certain items that are incremental to the baseline of the business. Generally these items include gains or losses associated with the sale of the business assets or operations, market development costs, foreign exchange translations, discontinued operations and other similar items. Management believes the exclusion of these items provides a better basis for evaluating the underlying business unit performance.

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income to Adjusted EBITDA by Segment
(unaudited - in millions)

| | Year Ended December 31, 2007 | | | |
|--|------------------------------|-----------------------|-------------------|--------------|
| | EFT Processing | Prepaid Processing | Money Transfer | Consolidated |
| Operating Income | \$ 37.1 | \$ 52.8 | \$ 7.1 | \$ 77.2 |
| Add: Depreciation and amortization | 17.5 | 16.3 | 13.7 | 48.3 |
| Add: Share-based compensation | - | 0.2 | - | 7.8 |
| Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA) | \$ 54.6 | \$ 69.3 | \$ 20.8 | \$ 133.3 |

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income to Adjusted EBITDA by Segment
(unaudited - in millions)

| | Year Ended December 31, 2006 | | | |
|--|------------------------------|-----------------------|-------------------|--------------|
| | EFT Processing | Prepaid Processing | Money Transfer | Consolidated |
| Operating Income | \$ 35.3 | \$ 37.7 | \$ (3.3) | \$ 51.9 |
| Add: Depreciation and amortization | 14.8 | 14.0 | 0.4 | 29.5 |
| Add: Share-based compensation | - | 0.1 | - | 7.4 |
| Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA) | \$ 50.1 | \$ 51.8 | \$ (2.9) | \$ 88.8 |

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income to Adjusted EBITDA by Segment
(unaudited - in millions)

Three Months Ended December 31, 2007

| | EFT Processing | Prepaid Processing | Money Transfer | Consolidated |
|--|---------------------------|-------------------------------|---------------------------|---------------------|
| Operating Income | \$ 10.7 | \$ 23.2 | \$ 3.2 | \$ 31.1 |
| Add: Depreciation and amortization | 4.8 | 4.3 | 4.6 | 14.0 |
| Add: Share-based compensation | - | - | - | 1.6 |
| Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA) | <u>\$ 15.5</u> | <u>\$ 27.5</u> | <u>\$ 7.8</u> | <u>\$ 46.7</u> |

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income to Adjusted EBITDA by Segment
(unaudited - in millions)

Three Months Ended December 31, 2006

| | <u>EFT</u> <u>Processing</u> | <u>Prepaid</u> <u>Processing</u> | <u>Money</u> <u>Transfer</u> | <u>Consolidated</u> |
|--|---------------------------------|-------------------------------------|---------------------------------|---------------------|
| Operating Income | \$ 9.5 | \$ 10.0 | \$ (1.3) | \$ 14.5 |
| Add: Depreciation and amortization | 4.2 | 3.6 | 0.1 | 7.9 |
| Add: Share-based compensation | - | - | - | 1.6 |
| Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA) | <u>\$ 13.7</u> | <u>\$ 13.6</u> | <u>\$ (1.2)</u> | <u>\$ 24.0</u> |

EURONET WORLDWIDE, INC.
Reconciliation of Operating Income to Adjusted EBITDA
(unaudited - in millions)

| | Three Months Ended December 31, 2005 | Year Ended December 31, 2005 |
|--|---|---|
| Operating Income | \$ 13.4 | \$ 47.4 |
| Add: Depreciation and amortization | 6.0 | 22.8 |
| Add: Share-based compensation | 1.6 | 5.6 |
| Earnings before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA) | \$ 21.0 | \$ 75.8 |

EURONET WORLDWIDE, INC.
Reconciliation of Diluted Cash Earnings per Share
 (unaudited - in millions, except share and per share data)

| | Year Ended December 31, | | | Three Months Ended December 31, | | |
|--|----------------------------|------------|------------|------------------------------------|------------|------------|
| | 2007 | 2006 | 2005 | 2007 | 2006 | 2005 |
| Net income | \$ 53.5 | \$ 46.0 | \$ 22.1 | \$ 19.6 | \$ 15.3 | \$ 7.1 |
| Amortization of convertible debt issuance costs (1) | 0.9 | 0.9 | - | 0.2 | 0.2 | 0.2 |
| Interest on convertible debt (1) | 2.3 | 2.3 | - | 0.6 | 0.6 | 0.6 |
| Earnings applicable for common shareholders | 56.7 | 49.2 | 22.1 | 20.4 | 16.1 | 7.9 |
| Loss (gain) from discontinued operations | (0.4) | - | 0.6 | - | - | 0.6 |
| Arbitration award | 1.2 | - | - | - | - | - |
| Money transfer integration charges | 0.9 | - | - | - | - | - |
| Loss on early debt retirement | 0.4 | - | - | - | - | - |
| Costs associated with termination of an acquisition | 1.3 | - | - | 1.3 | - | - |
| Federal excise tax refund | (12.2) | - | - | (12.2) | - | - |
| Foreign exchange loss (gain) | (15.5) | (10.2) | 7.5 | (5.2) | (4.8) | 0.8 |
| Share-based compensation | 7.8 | 7.4 | 5.6 | 1.6 | 1.6 | 1.6 |
| Intangible asset amortization | 20.7 | 8.8 | 6.9 | 6.2 | 2.2 | 2.0 |
| Income taxes | 5.3 | (2.6) | (2.0) | 6.7 | (0.7) | (0.5) |
| Earnings applicable for common shareholders before foreign exchange gains/losses and share-based compensation | \$ 66.2 | \$ 52.6 | \$ 40.7 | \$ 18.8 | \$ 14.4 | \$ 12.4 |
| Cash earnings per share - diluted (2) | \$ 1.27 | \$ 1.21 | \$ 1.08 | \$ 0.34 | \$ 0.33 | \$ 0.29 |
| Federal excise tax refund | \$ 12.2 | \$ - | \$ - | \$ 12.2 | \$ - | \$ - |
| Income taxes | (4.9) | - | - | (4.9) | - | - |
| Federal excise tax refund, net of tax effect | \$ 7.3 | \$ - | \$ - | \$ 7.3 | \$ - | \$ - |
| Federal excise tax refund, net of tax effect - per share (2) | \$ 0.14 | \$ - | \$ - | \$ 0.13 | \$ - | \$ - |
| Diluted weighted average shares outstanding (1) | 51,014,087 | 42,456,137 | 36,831,320 | 54,725,885 | 42,705,488 | 41,661,088 |
| Effect of unrecognized share-based compensation on diluted shares outstanding | 971,043 | 1,079,105 | 690,347 | 943,579 | 1,032,380 | 688,354 |
| Adjusted diluted weighted average shares outstanding | 51,985,130 | 43,535,242 | 37,521,667 | 55,669,464 | 43,737,868 | 42,349,442 |

(1) As required by GAAP, the interest cost and amortization of the convertible debt issuance cost are excluded from income for the purpose of calculating diluted earnings per share for any period when the convertible debentures, if converted, would be dilutive to earnings per share. Further, the convertible shares are treated as if all were outstanding for the period. The Company's 1.625% convertible debentures were dilutive to the Company's diluted cash earnings per share in all periods presented.

(2) Diluted cash earnings per share and Federal excise tax refund, net of tax - per share are non-GAAP measures that should be considered in addition to, and not as substitutes for, earnings per share computed in accordance with GAAP.

EURONET WORLDWIDE, INC.
Reconciliation of EFT Processing Segment Results
to Pro Forma EFT Processing Segment Results
without fraud and settlement charges
(unaudited - in millions)

| | Year Ended December 31, 2007 | | |
|-----------------------------------|------------------------------|--------------------|---------------------|
| | Total Revenues | Adjusted EBITDA | Operating Income |
| EFT Processing Segment | \$ 188.9 | \$ 54.6 | \$ 37.1 |
| Add: Fraud and settlement charges | - | 2.9 | 2.9 |
| Pro Forma EFT Processing Segment | <u>\$ 188.9</u> | <u>\$ 57.5</u> | <u>\$ 40.0</u> |

| | Three Months Ended December 31, 2007 | | |
|----------------------------------|--------------------------------------|--------------------|---------------------|
| | Total Revenues | Adjusted EBITDA | Operating Income |
| EFT Processing Segment | \$ 53.1 | \$ 15.5 | \$ 10.7 |
| Add: Fraud charges | - | 1.7 | 1.7 |
| Pro Forma EFT Processing Segment | <u>\$ 53.1</u> | <u>\$ 17.2</u> | <u>\$ 12.4</u> |

EURONET WORLDWIDE, INC.
Reconciliation of Prepaid Processing Segment Results
to Pro Forma Prepaid Processing Segment Results
without excise tax refund
(unaudited - in millions)

| | Year Ended December 31, 2007 | | |
|--------------------------------------|------------------------------|--------------------|---------------------|
| | Total Revenues | Adjusted EBITDA | Operating Income |
| Prepaid Processing Segment | \$ 569.9 | \$ 69.3 | \$ 52.8 |
| Subtract: Excise tax refund | - | (12.2) | (12.2) |
| Pro Forma Prepaid Processing Segment | \$ 569.9 | \$ 57.1 | \$ 40.6 |

| | Three Months Ended December 31, 2007 | | |
|--------------------------------------|--------------------------------------|--------------------|---------------------|
| | Total Revenues | Adjusted EBITDA | Operating Income |
| Prepaid Processing Segment | \$ 155.4 | \$ 27.5 | \$ 23.2 |
| Subtract: Excise tax refund | - | (12.2) | (12.2) |
| Pro Forma Prepaid Processing Segment | \$ 155.4 | \$ 15.3 | \$ 11.0 |

EURONET WORLDWIDE, INC.
Reconciliation of Money Transfer Segment Results
to Pro Forma Money Transfer Segment Results
(unaudited - in millions)

| | Year Ended December 31, 2007 | | |
|----------------------------------|------------------------------|--------------------|---------------------|
| | Total Revenues | Adjusted EBITDA | Operating Income |
| Money Transfer Segment | \$ 158.8 | \$ 20.8 | \$ 7.1 |
| Add: Pro forma adjustments | 46.1 | 5.7 | 1.7 |
| Pro Forma Money Transfer Segment | <u>\$ 204.9</u> | <u>\$ 26.5</u> | <u>\$ 8.8</u> |

EURONET WORLDWIDE, INC.
Reconciliation of Money Transfer Segment Results
to Pro Forma Money Transfer Segment Results
(unaudited - in millions)

| | Year Ended December 31, 2006 | | |
|----------------------------------|------------------------------|--------------------|---------------------|
| | Total Revenues | Adjusted EBITDA | Operating Income |
| Money Transfer Segment | \$ 3.2 | \$ (2.9) | \$ (3.3) |
| Add: Pro forma adjustments | 178.9 | 25.9 | 9.4 |
| Pro Forma Money Transfer Segment | <u>\$ 182.1</u> | <u>\$ 23.0</u> | <u>\$ 6.1</u> |

EURONET WORLDWIDE, INC.
Reconciliation of Money Transfer Segment Results
to Pro Forma Money Transfer Segment Results
(unaudited - in millions)

| | Three Months Ended December 31, 2006 | | |
|----------------------------------|--------------------------------------|--------------------|---------------------|
| | Total Revenues | Adjusted EBITDA | Operating Income |
| Money Transfer Segment | \$ 0.9 | \$ (1.2) | \$ (1.3) |
| Add: Pro forma adjustments | <u>46.3</u> | <u>7.2</u> | <u>3.1</u> |
| Pro Forma Money Transfer Segment | <u>\$ 47.2</u> | <u>\$ 6.0</u> | <u>\$ 1.8</u> |