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DreamWorks Animation Names All-Star Cast Featuring Chris Pine, Alec Baldwin, Hugh Jackman, Isla Fisher and Jude Law for Rise of the Guardians on November 21, 2012

GLENDALE, Calif., Jan. 27, 2011 /PRNewswire/ -- DreamWorks Animation SKG, Inc. (Nasdaq: DWA) today named its all-star cast for *Rise of the Guardians*, featuring Chris Pine in the lead role of Jack Frost, together with Alec Baldwin, Hugh Jackman, Isla Fisher and Jude Law. The film, scheduled for release on November 21, 2012, is based on "The Guardians of Childhood," a series of highly anticipated children's books by William Joyce.

Rise of the Guardians is being directed by Peter Ramsey and co-directed by William Joyce, produced by Christina Steinberg and Nancy Bernstein, written by Pulitzer Prize winner David Lindsay-Abaire and executive produced by Guillermo del Toro and Michael Siegel.

"It's a thrill to be working with such an all-star team of actors and filmmakers on *Rise of the Guardians*," commented Bill Damaschke, Chief Creative Officer at DreamWorks Animation. "When we bring Bill Joyce's imaginative vision to the screen in 2012, audiences will experience an incredible story with a truly epic sense of adventure."

More than a collection of the well-known childhood legends, *Rise of the Guardians* tells the story of a group of heroes — each with extraordinary abilities. When an evil spirit known as Pitch lays down the gauntlet to take over the world, the immortal Guardians must join forces for the first time to protect the hopes, beliefs and imagination of children all over the world. This epic 3D adventure stars Chris Pine as Jack Frost, Alec Baldwin as North (Santa Claus), Hugh Jackman as Bunnymund (Easter Bunny), Isla Fisher as Tooth (Tooth Fairy) and Jude Law as Pitch (The Boogeyman).

About DreamWorks Animation SKG

DreamWorks Animation creates high-quality entertainment, including CG animated feature films, television specials and series, live entertainment properties and online virtual worlds, meant for audiences around the world. The Company has world-class creative talent, a strong and experienced management team and advanced filmmaking technology and techniques.

DreamWorks Animation has been named one of the "100 Best Companies to Work For" by FORTUNE® Magazine for three consecutive years. In 2011, DreamWorks Animation ranks #10 on the list. All of DreamWorks Animation's feature films are now being produced in 3D. The Company has theatrically released a total of 21 animated feature films, including the franchise properties of *Shrek*, *Madagascar*, *Kung Fu Panda* and *How to Train Your Dragon*.

Caution Concerning Forward-Looking Statements

This document includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The Company's plans, prospects, strategies, proposals and our beliefs and expectations concerning performance of our current and future releases and anticipated talent, directors and storyline for our upcoming films and other projects, constitute forward-looking statements. These statements are based on current expectations, estimates, forecasts and projections about the industry in which we operate and management's beliefs and assumptions. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors, and other risks and uncertainties affecting the operation of the business of DreamWorks Animation SKG, Inc. These risks and uncertainties include: audience acceptance of our films, our dependence on the success of a limited number of releases each year, the increasing cost of producing and marketing feature films, piracy of motion pictures, the effect of rapid technological change or alternative forms of entertainment and our need to protect our proprietary technology and enhance or develop new technology. In addition, due to the uncertainties and risks involved in the development and production of animated feature projects, the release dates for the projects described in this document may be delayed. For a further list and description of such risks and uncertainties, see the reports filed by us with the Securities and Exchange Commission, including our most recent annual report on Form 10-K and our most recent quarterly reports on Form 10-Q. DreamWorks Animation is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, changes in assumptions or otherwise.

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