



Reconciliation of Non-GAAP Financial Measures Relating to Investor Day Presentation Held on June 8, 2010

DR PEPPER SNAPPLE GROUP, INC. RECONCILIATION OF NON-GAAP FINANCIAL MEASURES (Unaudited)

The company reports its financial results in accordance with U.S. GAAP. However, management believes that certain non-GAAP measures that reflect the way management evaluates the business may provide investors with additional information regarding the company's results, trends and ongoing performance on a comparable basis. Specifically, investors should consider the following with respect to our quarterly and year-end results:

Net Income to Free Cash Flow Conversion: Net Income to Free Cash Flow Conversion is defined as the ratio of Free Cash Flow to net earnings after certain items. The reconciliation of Free Cash Flow and Net Income to Free Cash Flow is provided below.

| (Unaudited, in millions) | FY 2007 | FY 2008 | FY 2009 |
|--|---------------|-----------------|---------------|
| Operating Cash Flow | \$ 603 | \$ 709 | \$ 865 |
| Purchases of property, plant and equipment | (230) | (304) | (317) |
| Proceeds from disposals of property, plant and equipment | 6 | 4 | 5 |
| Non-current deferred revenue | - | - | - |
| Free Cash Flow | \$ 379 | \$ 409 | \$ 553 |
| Reported Net Income | \$ 497 | \$ (312) | \$ 555 |
| Net gain on Hansen termination and sale of certain intangible assets | - | - | (39) |
| Impairment of goodwill and intangible assets | 3 | 696 | - |
| Restructuring costs | 46 | 36 | - |
| Transaction and other one time separation costs | - | 20 | - |
| Bridge loan fees and expenses | - | 15 | - |
| Separation-related tax items | - | 15 | (13) |
| One-time gain from termination of glaceau | (43) | - | - |
| Net Income, excluding certain items | \$ 502 | \$ 470 | \$ 503 |
| Net income to Free Cash Conversion % | 75% | 87% | 110% |

Note: Net Income adjustments above are reported on a tax affected basis, as applicable.