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DOVER SADDLERY INC

Reported by

GRYLLS JONATHAN AR

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 02/13/08 for the Period Ending 12/31/07

Address	525 GREAT ROAD LITTLETON, MA 01460
Telephone	978-952-8062
CIK	0001071625
Symbol	DOVR
SIC Code	5940 - Miscellaneous Shopping Goods Stores
Industry	Apparel/Accessories
Sector	Technology
Fiscal Year	12/31

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FORM 5

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
[ ] Form 3 Holdings Reported
[**X**] Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Grylls Jonathan AR (Last) (First) (Middle)	**DOVER SADDLERY INC [DOVR]**	__ **X** __ Director _____ 10% Owner
525 GREAT RD (Street)	3. Statement for Issuer's Fiscal Year Ended (MM/DD/YYYY) **12/31/2007**	__ **X** __ Officer (give title below) _____ Other (specify below) **COO, VP & Secretary**
LITTLETON, MA 01460 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock							**140335** (1)	**D**	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (MM/DD/YYYY)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option	**$1.94**						(2)	**12/30/2014**	**Common Stock**	**38665**		**38665** (3)	**D**	
Incentive Stock Option	**$10.00**						**12/30/2005**	**11/16/2015**	**Common Stock**	**15725**		**57890** (4)	**D**	
Incentive Stock Option	**$10.00**						**12/30/2005**	**11/16/2015**	**Common Stock**	**3500**		**57890** (4)	**D**	
Incentive Stock Option	**$7.50**						(5)	**10/25/2016**	**Common Stock**	**15725**		**73615** (6)	**D**	
Non-Qualified Stock Option	**$7.50**						(5)	**10/25/2016**	**Common Stock**	**3500**		**3500** (7)	**D**	
Incentive Stock Option	**$4.50**	**11/14/2007**		**A4**	**15725**		(8)	**11/13/2017**	**Common Stock**	**15725**	(9)	**89340** (10)	**D**	
Non-Qualified Stock Option	**$4.50**	**11/14/2007**		**A4**	**3500**		(8)	**11/13/2017**	**Common Stock**	**3500**	(9)	**7000** (11)	**D**	

Explanation of Responses:

(1) The reporting person transferred 54,735 shares of the issuer's Common Stock (the "Shares") to The Jonathan Andrew Richard Grylls

Living Trust u/d/t dated September 27, 2006 (the "Trust"), of which the reporting person is one of the Trustees. The reporting person continues to have a pecuniary interest in the Trust, as the beneficiary of the Trust, has investment control over the Shares; and as the settlor of the Trust, has the right to revoke the Trust without the consent of another person. Includes (i) 54,735 shares of the issuer's Common Stock (the "Shares") held by the Trust, as the result of the transfer reported hereby, and (ii) 85,600 Shares held by the reporting person.

(2) Immediately.

(3) Reflects total outstanding Incentive Stock Options held by this reporting person as of 12/31/2004.

(4) Reflects total outstanding Incentive Stock Options held by this reporting person as of 12/31/2005.

(5) Granted on 10/26/2006 and vest on anniversary date of grant at rate 20 % per year for five years.

(6) Reflects total outstanding Incentive Stock Options held by this reporting person as of 12/31/2006. Together with Non-Qualified Stock Options the total stock options held by this reporting person equals 77,115 as of 12/31/2006.

(7) Reflects total outstanding Non- Qualified Stock Options held by this reporting person as of 12/31/2006. Together with Incentive Stock Options the total stock options held by this reporting person equals 77,115 as of 12/31/2006.

(8) Vest on anniversary Date of grant at rate 20 % per year for five years.

(9) When exercisable price will be $ 4.50.

(10) Reflects total outstanding Incentive Stock Options held by this reporting person as of 12/31/2007. Together with Non-Qualified Stock Options the total stock options held by this reporting person equals 96,340 as of 12/31/2007.

(11) Reflects total outstanding Non-Qualified Stock Options held by this reporting person as of 12/31/2007. Together with Incentive Stock Options the total stock options held by this reporting person equals 96,340 as of 12/31/2007.

Remarks:

All transactions reported on this Form 5 have been previously reported on Forms 3 and 4 in a timely manner.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Grylls Jonathan AR 525 GREAT RD LITTLETON, MA 01460	**X**		**COO, VP & Secretary**	

Signatures

Jonathan A. R. Grylls — **2/13/2008**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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