Dollar General Corporation Announces Pricing of 25.0 Million Share Secondary Offering

GOODLETTSVILLE, Tenn.--(BUSINESS WIRE)-- Dollar General Corporation (NYSE:DG) today announced the pricing of an underwritten secondary public offering of 25.0 million common shares at a price to the public of $34.75 per share. The shares are being sold by certain existing shareholders. No shares are being sold by the Company, and it will not receive any proceeds from the offering.

In connection with the offering, certain of the selling shareholders have granted to the underwriters an option to purchase up to 3.75 million additional shares. The offering is expected to close on September 14, 2011.

Citigroup, Goldman, Sachs & Co. and KKR, along with BofA Merrill Lynch and J.P. Morgan, are serving as joint book running managers for the offering, with Barclays Capital, Wells Fargo Securities, Sanford C. Bernstein, CICC, Deutsche Bank Securities and HSBC acting as co-managers.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities nor will there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction. Copies of the prospectus and related supplement may be obtained by contacting any of the book running managers whose contact information is listed at the bottom of this announcement.

About Dollar General Corporation

Dollar General Corporation has been delivering value to shoppers for more than 70 years. Dollar General helps shoppers Save time. Save money. Every day!(R) by offering products that are frequently used and replenished, such as food, snacks, health and beauty aids, cleaning supplies, basic apparel, house wares and seasonal items at low everyday prices in convenient neighborhood locations. With 9,641 stores in 35 states as of July 29, 2011, Dollar General has more retail locations than any retailer in America. In addition to high quality private brands, Dollar General sells products from America's most-trusted manufacturers such as Procter & Gamble, Kimberly-Clark, Unilever, Kellogg's, General Mills, Nabisco, Hanes, PepsiCo and Coca-Cola.

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