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DynCorp International Inc.'s Parent Reports First Quarter Financial Results

- Revenue of \$884.3 million down \$9.7 million or 1.1% from First Quarter 2010, adjusted for the deconsolidation of the Global Linguist Solutions (“GLS”) joint venture. Reported revenue down 16.1%.
- Net Income attributable to Delta Tucker Holdings, Inc. of \$4.9 million, down \$14.6 million from First Quarter 2010.
- Adjusted EBITDA of \$55.6 million, flat with First Quarter 2010.
- \$50.0 million debt reduction in March 2011

Falls Church, Va. –May 13, 2011 – Delta Tucker Holdings, Inc. (“Holdings”), the parent of DynCorp International Inc. (“DI”, and together with Holdings, the “Company”), a global government services provider supporting U.S. national security and foreign policy objectives, today reported first quarter 2011 financial results.

“I am pleased with our operating results in the first quarter, which were primarily driven by higher award fee scores from our LOGCAP program, “ said Steven F. Gaffney, DynCorp International chairman and chief executive officer. “These results directly reflect the team’s efforts to focus on satisfying our customers, improving processes and growing the business. The operational efficiencies and organizational realignment that we began last fall are allowing us to compete more effectively and leverage the unique spectrum of capabilities that DI offers.”

First Quarter 2011 Highlights

- In January 2011, DI received a \$46.0 million tax refund from the Internal Revenue Service (“IRS”). The Company previously received a \$34.1 million tax refund from the IRS in December 2010, bringing the total refund to \$80.1 million, related to an approved change in accounting method.
- In February 2011, DI was notified that the Iraqi based portion of the Civilian Police (CivPol) contract was extended until March 2012.

- In February 2011, DI was awarded a new contract to support anti-corruption efforts in Timor-Leste in its Development business, formerly Casals and Associates, which was acquired in January 2010.
- In March 2011, DI received a second Logistics Civil Augmentation Program (LOGCAP IV) contract award fee determination related to Afghanistan operations, which covered performance from August 1, 2010 through January 31, 2011. The score was higher than the Company's previous award fee score and brought the total award fee recognized on LOGCAP IV to \$14.1 million during the quarter.
- In March 2011, DI was notified that that it lost the LCCS-Navy contract. This caused the Company to revalue certain inventory at market, which resulted in a \$1.9 million write down. The Company also re-categorized the carrying value of \$2.8 million of inventory to held-for-sale.
- In March 2011, DI made a \$50.0 million term loan payment.

Summary of First Quarter 2011 Operating Results

Revenue of \$884.3 million was down \$9.7 million or 1.1% from the comparable prior year quarter, adjusted for the deconsolidation of GLS, which recorded \$159.8 million of revenue for the first quarter of 2010. The comparable revenue decline was driven primarily by the loss of the Life Cycle Contract Support (LCCS)-Army contract, which transitioned in November 2010, and the completion of both the African Peacekeeping (APK) task order in Somalia and the Qatar guard contract under our Security Services business. Lower volume on the Mine Resistant Ambush Protected Vehicle (MRAP) program and the International Civilian Police Program (CivPol) also contributed to the decline. These declines were offset by revenue gains from the Contingency Operations business, primarily from LOGCAP IV contract, which produced revenue of \$379.3 million, a 17.0% increase over the first quarter 2010. Additionally, the Company experienced revenue increases from its Training and Mentoring business, primarily from the Combined Security Transition Command Afghanistan (CSTC-A), Multinational Security Transition Command-Iraq (MNSTC-I) contracts, and the addition of the Afghanistan National Police-Ministry of Interior (ANP-MoI) contract (formally NATO Training Mission-Afghanistan), which ramped-up during the quarter to replace the CivPol Afghanistan work under the Department of State. Additionally, revenue in the period benefited from increased demand for secure aviation transport under the INL Air Wing contract with the Department of State.

Net income attributable to Delta Tucker Holdings, Inc. of \$4.9 million, represents a decrease of \$14.6 million from the comparable period in 2010. The decline primarily relates to increased Selling, general and administrative expenses due to cost associated with the restructuring announced in January, higher amortization of intangibles resulting from the Merger and increased interest expenses associated with the company's new debt.

Adjusted EBITDA of \$55.6 million for the first quarter 2011 was flat to the comparable period in 2010.

Global Stabilization and Development Solutions (GSDS) First Quarter Highlights:

GSDS segment revenue of \$575.5 million represents 65.1% of our total revenue for the three months ended April 1, 2011, an increase of 3.8% over the first quarter 2010. GSDS reported adjusted EBITDA of \$26.4 million for the first quarter 2011, an 18.2% increase from the comparable period in 2010. The performance was primarily driven by the following:

Contingency Operations:

- Strong continued growth from the LOGCAP IV program with a 17% revenue increase from first quarter 2010 and improved award fee scores on the Afghanistan task order which resulted in \$14.1 million award fee revenue during the period.
- The Air Force Contract Augmentation Program (AFCAP) base operations contract contributed to revenue and adjusted EBITDA growth offset by the completion of the APK Somalia task order.

Training and Mentoring

- Revenue increased from the new ANP-MoI contract, increased volume under the CivPol-Afghanistan National Police task order as well as continued operations under the CSTC-A and MNSTC-I contracts. This increase was partially offset by a decline in the CivPol program primarily from the transition of the Afghanistan work from the Department of State contract to the new ANP-MoI contract with the Department of Defense and lower volume in Iraq.

Security Services:

- Both Revenue and adjusted EBITDA were negatively impacted under the Security Services business area with the completion of the Qatar security guard contract in 2010 and reduced demand under the Worldwide Personal Protective Services business.

Global Platform Support Solutions (GPSS) First Quarter Highlights:

GPSS segment revenue of \$306.2 million represents 34.6% of our total revenue for the three months ended April 1, 2011, a decrease of 9.8% over the first quarter 2010. GPSS also reported adjusted EBITDA of \$18.8 million for the first quarter 2010, a 28.2% decrease from the comparable period in 2010. The results were primarily driven by the following:

Aviation:

- Revenue was negatively impacted by the loss of the LCCS-Army contract in late 2010, partially offset by performance under the new Fort Campbell and Saudi Arabia MSS contracts as well as volume under the Counter-Narcoterrorism Technology Program Office (CNTPO) contract.

Air Operations

- Revenue increased due to demand for secure aviation transport in Iraq and Afghanistan, partially offset by the completion of construction work in Iraq in 2010. Profitability decreased, compared to first quarter of 2010, as a result of the revenue mix.

Operations and Maintenance

- Revenue and adjusted EBITDA were negatively impacted in the first quarter of 2011, compared to the first quarter of 2010, primarily driven by lower volume and profitability under the MRAP program.

Global Linguist Solutions (GLS) First Quarter Highlights:

- Adjusted EBITDA of \$4.7M for the first quarter of 2011 was down \$1.1 million or 19.0% from the comparable quarter in 2010 and was driven by a reduction in deployed linguists in support of U.S. troop levels in Iraq, which has trended lower during the past year.

Total backlog as of April 1, 2011 of \$4.3 billion represents a decrease of approximately \$488.0 million since December 31, 2010. The decrease was primarily due to timing of orders.

Cash From Operating Activities (CFOA) of \$25.8 million for the first quarter of 2011 benefited from \$48.1 million in tax refunds, including \$46.0 million from an approved change in accounting method, but was negatively impacted by an increase in working capital primarily driven by higher DSO from the CivPol contract.

Conference Call

The Company will host a conference call at 10:00 a.m. EDT on Friday, May 13, 2011 to discuss results for the first quarter 2011. The call may be accessed by webcast or through a dial-in conference line.

To access the webcast and view the accompanying presentation, please go to <http://www.dyn-intl.com>, click on “Investor Relations” and “Events & Presentations.” Please go to the site approximately fifteen minutes prior to the start of the call to register, download and install any necessary audio software.

To participate by phone, dial (866) 871-0758 and enter the conference ID number: 65254985. International callers should dial (706) 634-5249 and enter the same conference ID number above.

A telephonic replay will be available from 1:00 p.m. EDT on May 13th, 2011 through 11:59 PM EDT June 13, 2011. To access the replay, please dial (800) 642-1687 or (706) 645-9291 and enter the conference ID number.

About DynCorp International

DynCorp International Inc., a wholly owned subsidiary of Delta Tucker Holdings, Inc., is a global government services provider in support of U.S. national security and foreign policy objectives, delivering support solutions for defense, diplomacy, and international development. DynCorp International operates major programs in logistics, platform support, contingency operations, and training and mentoring to reinforce security, community stability, and the rule of law. DynCorp International is headquartered in Falls Church, Va. For more information, visit www.dyn-intl.com.

Reconciliation to GAAP

In addition to the Company's financial results reported in accordance with accounting principles generally accepted in the United States of America ("GAAP") included in this press release, the Company has provided certain financial measures that are not calculated according to GAAP. Management believes these non-GAAP financial measures are useful in evaluating operating performance and are regularly used by security analysts, institutional investors and other interested parties in reviewing the Company. Non-GAAP financial measures are not intended to be a substitute for any GAAP financial measure and, as calculated, may not be comparable to other similarly titled measures of the performance of other companies.

For a reconciliation of non-GAAP financial measures to the comparable GAAP financial measures please see the financial schedules accompanying this release.

Forward-looking Statements

Certain statements made in this announcement may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, regarding the expectations of management with respect to revenue and profitability. All of these forward-looking statements are based on estimates and assumptions made by the Company's management that, although believed by the Company to be reasonable, are inherently uncertain. Forward-looking statements involve risks and uncertainties, including, but not limited to, economic, competitive, governmental, and technological factors outside of the Company's control that may cause its business, strategy or actual results or events to differ materially from the statements made herein. These risks and uncertainties may include, but are not limited to, the following: the future impact of mergers (including the Merger with affiliates of Cerberus Capital Management L.P. which was completed on July 7, 2010), acquisitions, joint ventures or teaming agreements; our substantial level of indebtedness and changes in availability of capital and cost of capital; the outcome of any material litigation, government investigation, audit or other regulatory matters; policy and/or spending changes implemented by the Obama Administration, any subsequent administration or Congress; termination or modification of key United States ("U.S.") government or commercial contracts, including subcontracts; changes in the demand for services that we provide or work awarded under our contracts, including without limitation, the CivPol, INL Air Wing, WPPS and LOGCAP IV contracts; pursuit of new commercial business in the U.S. and abroad; activities of competitors and the outcome of bid protests; changes in significant operating expenses; impact of lower than expected win rates for new business; general political, economic, regulatory and business conditions in the U.S. or in other countries in which we operate; acts of war or terrorist activities; variations in performance of financial markets; the inherent difficulties of estimating future contract revenue and changes in anticipated revenue from indefinite delivery, indefinite quantity contracts; the timing or magnitude of any award fee granted under our government contracts, including, but not limited to, LOGCAP IV; changes in expected percentages of future revenue represented by fixed-price and time-and-materials contracts; lower than anticipated award fee determinations by the U.S. government; and other risks detailed from time to time in the Company's financial statements and reports to investors posted on its website. Given these risks and uncertainties,

you are cautioned not to place undue reliance on forward-looking statements. The Company's actual results could differ materially from those contained in the forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statement as a result of new information, future events or otherwise, except as required by law.

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(Financial tables follow)

DELTA TUCKER HOLDINGS, INC. (DTH, Inc.) & DYNCORP INTERNATIONAL INC. (Predecessor)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(Amounts in thousands)

	DTH, Inc.	Predecessor
	Three Months	Three Months Ended
	Ended April 1, 2011	April 2, 2010
	(unaudited)	(unaudited)
Revenue	\$ 884,324	\$ 1,053,791
Cost of services	(806,191)	(973,819)
Selling, general and administrative expenses	(37,527)	(19,309)
Depreciation and amortization expense	(13,131)	(10,726)
Earnings from equity method investees	4,726	-
Operating income	32,201	49,937
Interest expense	(23,506)	(13,694)
Loss on early extinguishment of debt	(2,397)	-
Interest income	75	33
Other income, net	2,848	1,787
Income before income taxes	9,221	38,063
Provision for income taxes	(3,575)	(12,667)
Net income	5,646	25,396
Noncontrolling interests	(738)	(5,928)
Net income attributable to DTH, Inc / Predecessor	\$ 4,908	\$ 19,468
Income tax provision	3,575	12,667
Interest expense, net of interest income	23,431	13,661
Depreciation and amortization ⁽¹⁾	13,523	10,842
EBITDA ⁽²⁾	\$ 45,437	\$ 56,638
Gains/(loss) on extraordinary items, discontinued operations, asset sales and debt extinguishment	3,320	(3,555)
Equity-based compensation	-	327
Gains due to fluctuation in foreign exchange rates	10	65
Net income of affiliates not recorded in cash ⁽³⁾	7	548
Employee non-cash compensation, severance, and retention expense	7,375	(856)
Management fees ⁽⁴⁾	454	-
Acquisition accounting and Merger-related items ⁽⁵⁾	(1,052)	2,430
Other	3	-
Adjusted EBITDA ⁽⁶⁾	\$ 55,554	\$ 55,597

(1) Amount includes certain depreciation and amortization amounts which are classified as Cost of services on our Unaudited Condensed Consolidated Statements of Income.

(2) We define EBITDA as GAAP net income attributable to the Company adjusted for interest, taxes, depreciation and amortization. We believe these non-GAAP financial measures are useful in evaluating operating performance and are regularly used by security analysts, institutional investors and other interested parties in reviewing the Company. Non-GAAP financial measures are not intended to be a substitute for any GAAP financial measure and, as calculated, may not be comparable to other similarly titled measures of the performance of other companies.

(3) Includes our unconsolidated affiliates, except GLS.

(4) Amount presented relates to the DTH, inc. management fees, we excluded the Predecessor management fees from the EBITDA adjustments above.

(5) The DTH, Inc. amount includes the amortization of intangibles arising pursuant to FASB ASC 805. The Predecessor amount includes Merger-related and other acquisition expenses.

(6) We believe that Adjusted EBITDA is useful in assessing our ability to generate cash to cover our debt obligations including interest and principal payments. As such, we add back certain non-cash items from operations and certain other items as defined in our 10.375% Senior Unsecured Notes and our Credit Facility. Non-GAAP financial measures are not intended to be a substitute for any GAAP financial measure and, as calculated, may not be comparable to other similarly titled measures of the performance of other companies.

DELTA TUCKER HOLDINGS, INC. (DTH, Inc.) & DYNCORP INTERNATIONAL INC. (Predecessor)
UNAUDITED Adjusted EBITDA by Segment
(Amounts in thousands)

	DTH, Inc. CY11 Q1 ⁽¹⁾						Predecessor CY10 Q1 ⁽¹⁾					
	Headquarters	GSDS	GPSS	GLS	Eliminations ⁽²⁾	Consolidated	Headquarters	GSDS	GPSS	GLS	Eliminations ⁽²⁾	Consolidated
Operating income	\$ (6,515)	\$ 17,711	\$ 21,005	\$ 9,164	\$ (9,164)	\$ 32,201	\$ (13,319)	\$ 26,046	\$ 26,504	\$ 10,706	\$ -	\$ 49,937
Depreciation and amortization expense	13,039	308	176	-	-	13,523	10,595	157	90	-	-	10,842
Loss on early extinguishment of debt	(2,397)	-	-	-	-	(2,397)	-	-	-	-	-	-
Noncontrolling interests	(738)	-	-	-	-	(738)	(5,928)	-	-	-	-	(5,928)
Other income, net	2,789	86	(27)	-	-	2,848	2,191	55	(459)	-	-	1,787
EBITDA ⁽³⁾	\$ 6,178	\$ 18,105	\$ 21,154	\$ 9,164	\$ (9,164)	\$ 45,437	\$ (6,461)	\$ 26,258	\$ 26,135	\$ 10,706	\$ -	\$ 56,638
Gains/loss on extraordinary items, discontinued operations, asset sales and debt extinguishment	2,397	257	666	-	-	3,320	(33)	(3,522)	-	-	-	(3,555)
Equity-based compensation	-	-	-	-	-	-	327	-	-	-	-	327
Gains due to fluctuation in foreign exchange rates	-	-	10	-	-	10	(7)	(9)	81	-	-	65
Net income of affiliates not recorded in cash ⁽⁴⁾	7	-	-	-	-	7	548	-	-	-	-	548
Employee non-cash compensation, severance, and retention expense	1,241	3,893	2,241	-	-	7,375	-	(856)	-	-	-	(856)
Management fees ⁽⁵⁾	454	-	-	-	-	454	-	-	-	-	-	-
Acquisition accounting and Merger-related items	-	4,192	(5,244)	-	-	(1,052)	1,917	513	-	-	-	2,430
Other	3	-	-	(10)	10	3	-	-	-	-	-	-
Adjusted EBITDA ⁽⁶⁾	\$ 10,280	\$ 26,447	\$ 18,827	\$ 9,154	\$ (9,154)	\$ 55,554	\$ (3,709)	\$ 22,384	\$ 26,216	\$ 10,706	\$ -	\$ 55,597

⁽¹⁾ We have three reportable segments, Global Stabilization and Development Solutions ("GSDS"), Global Platform Support Solutions ("GPSS"), and Global Linguist Solutions ("GLS"). Two of our segments, GSDS and GPSS, are wholly-owned. Our third segment, GLS, is a 51% owned joint venture. We account for our investment in GLS using the equity method of accounting.

⁽²⁾ GLS was deconsolidated as of July 7, 2010, as such this column represents the elimination of GLS' operating income. The Corporate column operating income for DTH, Inc. includes \$4.7 million for our 51% share of GLS's net income.

⁽³⁾ We define EBITDA as GAAP net income attributable to the Company adjusted for interest, taxes, depreciation and amortization. We believe these non-GAAP financial measures are useful in evaluating operating performance and are regularly used by security analysts, institutional investors and other interested parties in reviewing the Company. Non-GAAP financial measures are not intended to be a substitute for any GAAP financial measure and, as calculated, may not be comparable to other similarly titled measures of the performance of other companies.

⁽⁴⁾ Includes our unconsolidated affiliates, except GLS.

⁽⁵⁾ Amount presented relates to the DTH, inc. management fees. We excluded the Predecessor management fees from the EBITDA adjustments above.

⁽⁶⁾ We believe that Adjusted EBITDA is useful in assessing our ability to generate cash to cover our debt obligations including interest and principal payments. As such, we add back certain non-cash items from operations and certain other items as defined in our 10.375% Senior Unsecured Notes and our Credit Facility. Non-GAAP financial measures are not intended to be a substitute for any GAAP financial measure and, as calculated, may not be comparable to other similarly titled measures of the performance of other companies.

DELTA TUCKER HOLDINGS, INC. (DTH, Inc.)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS
(Amounts in thousands)

	April 1, 2011	December 31, 2010
	(unaudited)	(unaudited)
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 21,740	\$ 52,537
Restricted cash	24,024	9,342
Accounts receivable, net of allowances of \$407 and \$68, respectively	842,989	782,095
Other current assets	92,361	150,613
Total current assets	981,114	994,587
Non-current assets	1,247,714	1,268,768
Total assets	\$ 2,228,828	\$ 2,263,355
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current portion of long-term debt	\$ 5,212	\$ 5,700
Other current liabilities	671,646	639,172
Total current liabilities	676,858	644,872
Long-term debt, less current portion	969,000	1,018,512
Other long-term liabilities	60,457	82,645
Total Stockholders' equity attributable to Delta Tucker Holdings, Inc./Predecessor	518,253	512,975
Noncontrolling interests	4,260	4,351
Total equity	522,513	517,326
Total liabilities and stockholders' equity	\$ 2,228,828	\$ 2,263,355

DELTA TUCKER HOLDINGS, INC. (DTH, Inc.)
OTHER CONTRACT DATA
(Amounts in millions)

	<u>April 1, 2011</u> (unaudited)	<u>December 31, 2010</u> (unaudited)
Backlog ⁽¹⁾ :		
Funded backlog	\$ 1,588	\$ 1,823
Unfunded backlog	<u>2,706</u>	<u>2,959</u>
Total Backlog	<u>\$ 4,294</u>	<u>\$ 4,782</u>

⁽¹⁾ Backlog consists of funded and unfunded amounts under contracts. Funded backlog is equal to the amounts appropriated by a customer for payment of goods and services less actual revenue recognized as of the measurement date under that appropriation. Unfunded backlog is the dollar value of unexercised, priced contract options, and the unfunded portion of exercised contract options. Most of our U.S. government contracts allow the customer the option to extend the period of performance of a contract for a period of one or more years. These priced options may or may not be exercised at the sole discretion of the customer. It has been our experience that the customer has typically exercised contract options.