DynCorp International and Thiess Pty. Ltd. Form Joint Venture to Pursue Australian Defense Sector Government Contracts

New Agreement Reflects Countries’ Long-Standing Mutual Commitment

FALLS CHURCH, Va., Dec 06, 2007 (BUSINESS WIRE) -- DynCorp International (NYSE:DCP) announced today a partnership with Thiess Pty. Ltd to pursue Australian government contracts in the defense sector. The joint venture will follow a model that is independent of original equipment manufacturers (OEM) to offer scalable services to the Australian Department of Defence, as well as other forces.

The joint venture's initial pursuits will be for Through-Life-Support (TLS) programs offered by the Defence Material Organization including Main Battle Tanks (M1A1 Abrams), Australian Light Armored Vehicles (ASLAV), transport vehicles, and self-propelled 155mm guns. The pursuit of maintenance and logistics-support programs for aircraft and other land vehicles will also be considered.

DynCorp International’s status as a service provider for the U.S. Armed Forces, the U.S. Department of State, and export markets provides the joint venture with expert skills in aviation and land maintenance. DynCorp International has been working with the U.S. Department of Defense for nearly 60 years.

Thiess Pty. Ltd is a leading integrated engineering and services provider with diverse operations throughout Australia, South East Asia, and the Pacific. Thiess Pty. Ltd has delivered some of Australia's largest and most complex infrastructure projects through its building, civil engineering, mining, and industrial services, including the operation and maintenance of TLS industrial assets.

"The United States and Australia have a strong alliance, and we are proud to be a part of the bond that both unites and protects our two nations," said DynCorp International President and CEO Herbert J. Lanese. "This is an ideal partnership between two outstanding companies, and we are proud to be joined with Thiess. Together, Thiess and DynCorp International have the capacity and the experience to deliver tangible benefits in operational readiness to both the Australian and U.S. defense forces. We look forward to getting to work."

A ceremony was held September 19 at the Australian Parliament House, with the Australian Minister for Defence presiding, in anticipation of this final agreement. The Embassy of Australia also hosted a signing ceremony on December 3 to solidify the agreement.

About DynCorp International

DynCorp International (NYSE:DCP) is a provider of specialized mission-critical services to civilian and military government agencies worldwide, and operates major programs in law enforcement training and support, security services, base operations, aviation services, contingency operations, and logistics support. Headquartered in Falls Church, Va., DynCorp International has approximately 14,000 employees worldwide. For more information, visit www.dyn-intl.com.

About Thiess Pty. Ltd

Thiess is one of Australia’s leading industrial service companies and a fully owned subsidiary of the Leighton Group and is one of Australia’s top 20 publicly listed companies. Thiess has an impressive record of having successfully delivered some of Australia’s largest and most complex infrastructure projects and has long standing ties with the Australian Government and the Defence Department. Some completed Thiess projects include the construction of major defence installations; an example of this is the remediation of the HMAS Waterhen naval base in Sydney Harbour and the redevelopment of the Maralinga nuclear test site. Thiess is also responsible for the disposal of used batteries on behalf of the Australian Defence force.

SOURCE: DynCorp International

DynCorp
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