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Daktronics Awarded State of Nevada ITS Project

BROOKINGS, S.D., Dec. 01, 2016 (GLOBE NEWSWIRE) -- [Daktronics Inc.](#) (NASDAQ:DAKT) of Brookings, S.D., was awarded a multi-million dollar project with the state of Nevada for Project NEON, a widening of 3.7 miles of Interstate 15, the busiest road in Nevada. Currently, 300,000 vehicles travel the road on a daily basis. By year 2035, that number will double.

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/c37ef6ba-2954-4d06-8aa8-a2d44c95f761>.

The Nevada Department of Transportation (NDOT) order totals 156 Vanguard[®] dynamic message signs (DMS) to show incident and speed limit information. Kiewit Infrastructure West, based out of Omaha, Neb., is the winning design-build contractor of the project, with Daktronics as the display subcontractor. According to a 2015 Nevada DOT press release, Project NEON will connect Highway 95's carpool lanes to I-15's express lanes with a bridge as well as create a new interchange called the "Neon Gateway." Project NEON is expected to reduce travel delays by 28 percent.

"We are excited to be selected as the DMS provider for NDOT. This is a testament to Daktronics team and the capabilities within our organization," said Brad Wiemann, executive vice president of Daktronics. "We are proud to be part of this major project and of our leadership in the ITS market."

Project NEON's completion is scheduled for summer 2019.

ABOUT DAKTRONICS

[Daktronics](#) helps its customers impact audiences throughout the world with large-format LED video displays, message displays, scoreboards, digital billboards and control systems in sport, business and transportation applications. Founded in 1968 as a USA-based manufacturing company, Daktronics has grown into the world leader in audio-visual systems and implementation with offices around the globe. Discover more at www.daktronics.com.

SAFE HARBOR STATEMENT

Cautionary Notice: In addition to statements of historical fact, this news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and is intended to enjoy the protection of that Act. These forward-looking statements reflect the Company's expectations or beliefs concerning future events. The Company cautions that these and similar statements involve risk and uncertainties which could cause actual results to differ materially from our expectations, including, but not limited to, changes in economic and market conditions, management of growth, timing and magnitude of future contracts, fluctuations in margins, the introduction of new products and technology, the impact of adverse weather conditions and other risks noted in the Company's SEC filings, including its Annual Report on Form 10-K for its 2013 fiscal year. Forward-looking statements are made in the context of information available as of the date stated. The Company undertakes no obligation to update or revise such statements to reflect new circumstances or unanticipated events as they occur.

MEDIA RELATIONS

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