



People Connecting People

Our Vision

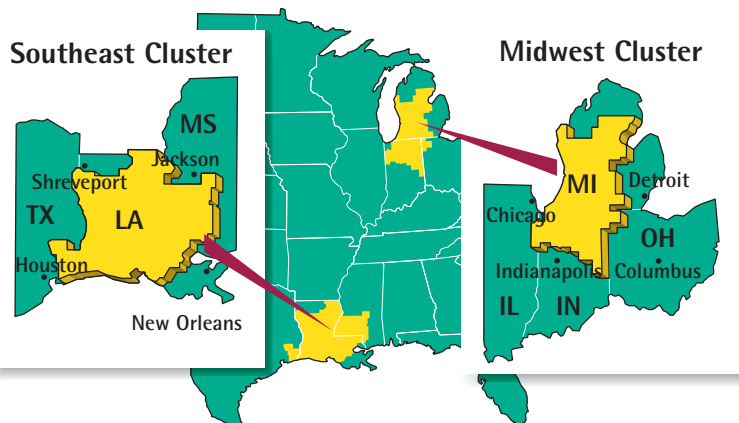
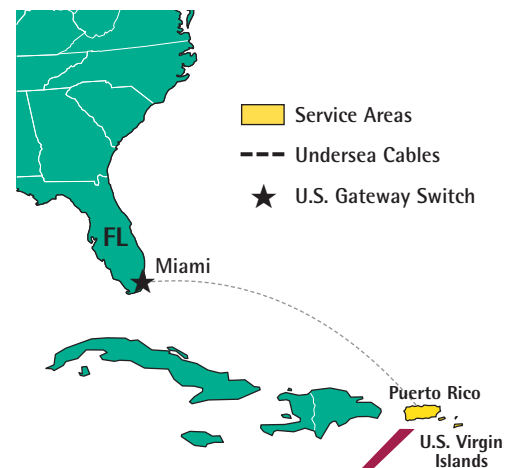
To be the premier regional provider of telecommunications services, by tailoring the ultimate customer experience, in the markets we serve.

Our Values

We treat every associate and customer with respect. We always act ethically and honestly. We live our vision, work hard and keep our sense of humor. We encourage continuous improvement and willingness to embrace change.

The Premier Regional Provider of Telecom Services in the Markets We Serve

- Established U.S. operator since 1988 and in Puerto Rico since 1996
- Serving attractive and growing local markets with approximately 12.6 million Net Pops, 1.1 million wireless customers and 419,500 access line equivalents
- Proven local market strategy remains the foundation for success in a competitive marketplace
- Significant organic growth opportunities in each business segment to generate strong cash flow for deleveraging
- Fast growing U.S. wireless retail business supported by quality regional footprint, enhanced retail distribution presence and strong brand
- Fully integrated provider of wireless and broadband services in Puerto Rico with shared network infrastructure serving high-value wireless and enterprise customers



Key Metrics for Fiscal 2007*

Selected Operating Metrics

For the Year Ended May 31, 2007

• U.S. Wireless Subscribers	694,500
• Puerto Rico Wireless Subscribers	406,500
• U.S. Revenue Per Average Wireless Customer	\$67
• Puerto Rico Revenue Per Average Wireless Customer	\$64
• U.S. Wireless Penetration	7.5%
• Puerto Rico Wireless Penetration	10.2%
• U.S. Wireless Total Churn	2.1%
• Puerto Rico Wireless Total Churn	2.7%
• U.S. Monthly MOUs per Wireless Customer	923
• Puerto Rico Monthly MOUs per Wireless Customer	1,570
• Switched Access Lines	76,300
• Dedicated Access Line Equivalents	343,200
• Fiber Route Miles	1,309
• On-Net Buildings	1,983
• U.S. Wireless Technology	GSM/GPRS/EDGE
• Puerto Rico Wireless Technology	CDMA/EVDO
• U.S. Company-Operated Retail Locations	129
• Puerto Rico Company-Operated Retail Locations	74
• U.S. Wireless Cell Sites	1,017
• Puerto Rico Wireless Cell Sites	438
• Total Employees	2,900

Selected Financial Metrics (dollars in millions) For the Year Ended May 31, 2007

• Consolidated Revenues	911.9
• Consolidated Adjusted Operating Income (AOI)	354.1
• Consolidated Capital Expenditures (Capex+Spectrum Acquisition)	130.1
• Consolidated Free Cash Flow (AOI-Capex-Spectrum Acquisition)	224.0
• Total Debt Less Cash and Cash Equivalents	1,951.8
• Net Leverage	5.5x
• Total Liquidity (Cash+Revolving Credit Facility)	244.7

*See Investor Relations website at www.ir.centennialwireless.com for a discussion and reconciliation of this and other non-GAAP financial measures. Results from continuing operations for all periods presented exclude Centennial's Dominican Republic operations due to its classification as a discontinued operation.

Key Contacts

Chief Executive Officer Michael J. Small

Chief Financial Officer Thomas J. Fitzpatrick

General Counsel & Secretary Tony L. Wolk

Significant Shareholder Welsh, Carson, Anderson & Stowe

Independent Auditors Deloitte & Touche LLP

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Stock Exchange Listing The Nasdaq Stock Market®
Ticker Symbol: CYCL

