February 1, 2007

# Red Lion Hotels Corporation Announces Conference Call To Discuss Fourth Quarter And Year End 2006 Results

SPOKANE, WA, February 1, 2007 – Red Lion Hotels Corporation (NYSE:RLH) today announced that it will host a conference call at 11:00 a.m. PT (2:00 p.m. ET) on Thursday, February 15, 2007 to discuss financial results for the fourth quarter and year ended December 31, 2006.

Joining Arthur M. Coffey, President and CEO of Red Lion Hotels, will be Anupam Narayan, Chief Financial Officer, and John Taffin, Executive Vice President, Hotel Operations. The Company plans to distribute its earnings announcement that same day before the market opens.

To participate in the conference call, please dial the following number five to ten minutes prior to the scheduled conference call time: (800) 762-6568. International callers should dial (480) 248-5088. There is no pass code required for this call.

This conference call will be broadcast live over the Internet and can be accessed by all interested parties at www.redlion.com, in the Investor Relations portion of the website. To listen to the live call, please go to the Red Lion website at least fifteen minutes prior to the start of the call to register, download and install any necessary audio software. For those unable to participate during the live broadcast, a replay will be available at 4:15 p.m. PT on February 15, 2007, through March 15, 2007 at (800) 475-6701 or (320) 365-3844 (International) access code – 862103. The replay will also be available shortly after the call on the Red Lion website for 90 days.

**About Red Lion Hotels Corporation**

Red Lion Hotels Corporation is a hospitality and leisure company primarily engaged in the ownership, operation and franchising of midscale and upscale, full service hotels under its Red Lion® brand. As of September 30, 2006 the RLH hotel network was comprised of 58 hotels located in nine states and one Canadian province, with 10,168 rooms and 506,629 square feet of meeting space. The company also owns and operates an entertainment and event ticket distribution business. For more information, please visit the company's website at www.redlion.com.

Red Lion Hotels Corporation
Julie Langenheim, Investor Relations
(509) 777-6322
InvestorRelations@RedLion.com

CCG Investor Relations
Manager Coulson, President
Elaine Ketchmere, VP Financial Writing
(310) 231-8600
Elaine.ketchmere@ccgir.com