



RED LION®
HOTELS

October 24, 2008

Red Lion Hotels Announces Time Change for Third Quarter Earnings Conference Call

SPOKANE, WA, October 24, 2008 - Red Lion Hotels Corporation (NYSE: RLH) today announced that it has changed the time for the company's third quarter earnings conference call.

The Company will now hold a conference call at 9:00 a.m. Pacific Time (12:00 p.m. Eastern Time) on Thursday, November 6, 2008 (changed from 11:00 a.m. Pacific Time) to discuss the results for interested investors, analysts and portfolio managers.

To participate in the conference call, please dial the following number ten minutes prior to the scheduled time: (800) 230-1096. International callers should dial (612) 332-0228.

This conference call will also be webcast live at <http://www.redlion.com> in the Investor Relations section of the website. To listen to the live call, please go to the Red Lion website at least fifteen minutes prior to the start of the call to register, download and install any necessary audio software. For those unable to participate during the live broadcast, a replay will be available at 2:00 p.m. PST on November 6, 2008, through December 6, 2008 at (800) 475-6701 or (320) 365-3844 (International) access code - 965898. The replay will also be available shortly after the call on the Red Lion website.

About Red Lion Hotels Corporation:

Red Lion Hotels Corporation is a hospitality and leisure company primarily engaged in the ownership, operation and franchising of upscale and midscale hotels under its Red Lion® brand. As of June 30, 2008, the RLH hotel network was comprised of 50 hotels located in nine states and one Canadian province, with 9,326 rooms and 448,626 square feet of meeting space. The company also owns and operates an entertainment and event ticket distribution business. For more information, please visit the company's website at www.redlion.com.

Contact:

Red Lion Hotels Corporation
Julie Langenheim, Investor Relations Manager
(509) 777-6322

Investor Relations:
ICR Inc.
William Schmitt
(203) 682-8200