



## ***PRESS RELEASE***

**FOR IMMEDIATE RELEASE**

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### **CARRIAGE SERVICES ELECTS JOE R. DAVIS TO BOARD OF DIRECTORS**

MAY 14, 2003 – HOUSTON – Carriage Services, Inc. (NYSE: CSV) today announced that at its annual shareholder meeting held on May 13, 2003, Joe R. Davis was elected and Melvin C. Payne, the company’s chairman and chief executive officer, was re-elected to Carriage’s board of directors.

Mr. Payne stated, “Joe Davis’ extensive experience in successfully building and integrating geographically diverse operating teams will be a tremendous asset to Carriage as we continue to focus on improving our operations and implementing best practices. Mr. Davis will serve on Carriage’s compensation committee.”

Mr. Davis has been the Chairman and Chief Executive Officer of Consolidated Graphics, Inc. since he founded the company in 1985. Consolidated Graphics, a New York Stock Exchange Company, is one of the largest commercial printing companies in the United States, with revenues of \$710 million and operations in 25 states. The company is recognized as a leading consolidator in the printing industry.

Carriage Services is the fourth largest publicly traded death care company. As of May 12, 2003, Carriage operates 141 funeral homes and 30 cemeteries in 29 states.

Certain statements made herein or elsewhere by, or on behalf of, the Company that are not historical facts are intended to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on assumptions that the Company believes are reasonable; however, many important factors, as discussed under “Forward-Looking Statements and Cautionary Statements” in the Company’s Annual Report and Form 10-K for the year ended December 31, 2002, could cause the Company’s results in the future to differ materially from the forward-looking statements made herein and in any other documents or oral presentations made by, or on behalf of,

the Company. The Company assumes no obligation to update or publicly release any revisions to forward-looking statements made herein or any other forward-looking statements made by, or on behalf of, the Company. A copy of the Company's Form 10-K, and other Carriage Services information and news releases, are available at [www.carriageservices.com](http://www.carriageservices.com).