CARRIAGE SERVICES

PRESS RELEASE

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FOR IMMEDIATE RELEASE

CARRIAGE SERVICES ANNOUNCES FOURTH QUARTER AND YEAR-END EARNINGS RELEASE AND CONFERENCE CALL SCHEDULE

FEBRUARY 14, 2003 – HOUSTON – Carriage Services, Inc. (NYSE: CSV) today announced plans to release fourth quarter and year-end 2002 results on Thursday, February 27, 2003 after the market closes. In conjunction with the release, Carriage Services has scheduled a conference call, which will be broadcast live over the Internet, on Friday, February 28, 2003 at 10:30 a.m. eastern time.

What: Carriage Services Fourth Quarter Earnings Conference Call

When: Friday, February 28, 2003 – 10:30 a.m. eastern time

How: Live via phone - By dialing 303-262-2193 and asking for the Carriage Services call at least 10 minutes prior to the start time – OR live over the Internet by logging on to the web address below.

Where: www.carriageservices.com

A telephonic replay of the conference call will be available through Friday, March 7, 2003, and may be accessed by dialing 303-590-3000 and using pass code 520782. An audio archive will also be available on the company's website at www.carriageservices.com shortly after the call and will be accessible for approximately 90 days. For more information, please contact Karen Roan at DRG&E at 713-529-6600 or email kroan@drg-e.com.

Carriage Services is the fourth largest publicly traded deathcare company. As of February 14, 2003, Carriage operates 146 funeral homes and 30 cemeteries in 29 states.

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