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PRESS RELEASE

CSG Systems Adjusts Convertible Debt Conversion Rate For 2010 Convertible Notes as a Result of Dividend

ENGLEWOOD, Colo. (December 7, 2016) — [CSG Systems International, Inc. \(NASDAQ: CSGS\)](#), the trusted global partner to launch and monetize digital services, today announced that as a result of its fourth quarter dividend of \$0.1850 per share on its common stock, it will adjust the conversion rate for its outstanding 3.0% Senior Subordinated Convertible Notes issued in March 2010 (the “2010 Convertible Notes”). The adjustments are made in accordance with the terms of the Indenture Agreement.

CSG’s 2010 Convertible Notes (CUSIP Number 126349 AC3) mature on March 1, 2017 and the original \$34,722,000 aggregate principal amount remains outstanding. Effective December 5, 2016, the conversion rate for the 2010 Convertible Notes of 44.1816 shares of CSG common stock for each \$1,000 in principal amount of the 2010 Convertible Notes (equivalent to a conversion price of \$22.63 per share of CSG common stock) has been adjusted to 44.3684 shares for each \$1,000 in principal amount of 2010 Convertible Notes (equivalent to a conversion price of approximately \$22.54 per share of CSG common stock, compared to the previous amount prior to this adjustment of \$22.63 per share).

About CSG International

[CSG International](#) (NASDAQ: CSGS) is the trusted global partner to help clients launch and monetize communications and entertainment services in the digital age. Leveraging 30 years of experience and expertise in voice, video, data and content services, CSG delivers market-leading revenue management and customer interaction solutions in licensed and managed service models. The company drives business transformation initiatives for the majority of the top 100 global communications service providers, including AT&T, Charter Communications, Comcast, DISH, ESPN, Media-Saturn, Orange, Reliance, SingTel Optus, Telefonica, Telstra, Vodafone, Vivo and Verizon. For more information, visit our website at www.csgi.com.

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