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PRESS RELEASE

CSG Systems Adjusts Convertible Debt Conversion Rate For 2016 Convertible Notes as a Result of Dividend

ENGLEWOOD, Colo. (June 7, 2017) — [CSG Systems International, Inc.](#) ([NASDAQ: CSGS](#)), the trusted global partner to launch and monetize digital services, today announced that as a result of its second quarter dividend of \$0.1975 per share on its common stock, it will adjust the conversion rate for its outstanding 4.25% Senior Convertible Notes issued in March 2016 (the “2016 Convertible Notes”). The adjustments are made in accordance with the terms of the Indenture Agreement.

CSG’s 2016 Convertible Notes (Unrestricted CUSIP Number 126349 AF6) mature on March 15, 2036 and the original \$230,000,000 aggregate principal amount remains outstanding. Effective June 5, 2017, the conversion rate for the 2016 Convertible Notes of 17.4699 shares of CSG common stock for each \$1,000 in principal amount of the 2016 Convertible Notes (equivalent to a conversion price of \$57.24 per share of CSG common stock) has been adjusted to 17.4753 shares for each \$1,000 in principal amount of 2016 Convertible Notes (equivalent to a conversion price of approximately \$57.22 per share of CSG common stock, compared to the previous amount prior to this adjustment of \$57.24 per share).

About CSG International

[CSG International](#) (NASDAQ: CSGS) is the trusted global partner to help clients launch and monetize communications and entertainment services in the digital age. Leveraging 30 years of experience and expertise in voice, video, data and content services, CSG delivers market-leading revenue management and customer interaction solutions in licensed and managed service models. The company drives business transformation initiatives for the majority of the top 100 global communications service providers, including AT&T, Charter Communications, Comcast, DISH, ESPN, Media-Saturn, Orange, Reliance, SingTel Optus, Telefonica, Telstra, Vodafone, Vivo and Verizon. For more information, visit our website at www.csgi.com.

For further information:

Liz Bauer
Investor Relations
CSG International
(303) 804-4065
Liz.bauer@csgi.com