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PRESS RELEASE

CSG Systems Adjusts Convertible Debt Conversion Rate As A Result of Dividend

ENGLEWOOD, Colo. (December 10, 2014) — [CSG Systems International, Inc. \(NASDAQ: CSGS\)](#), a global provider of software and services-based business support solutions (BSS) announced that as a result of its fourth quarter dividend of \$0.1575 per share on its common stock, it will adjust the conversion rate for its outstanding 3.0% Senior Subordinated Convertible Notes issued in March 2010 (the “2010 Convertible Notes”). The adjustments are made in accordance with the terms of the Indenture Agreement.

CSG’s 2010 Convertible Notes (CUSIP Number 126349 AC3) mature on March 1, 2017 and the original \$150,000,000 aggregate principal amount remains outstanding. Effective December 8, 2014, the conversion rate for the 2010 Convertible Notes of 42.3766 shares of CSG common stock for each \$1,000 in principal amount of the 2010 Convertible Notes (equivalent to a conversion price of \$23.60 per share of CSG common stock) has been adjusted to 42.6404 shares for each \$1,000 in principal amount of 2010 Convertible Notes (equivalent to a conversion price of approximately \$23.45 per share of CSG common stock, compared to the previous amount prior to this adjustment of \$23.60 per share).

About CSG International

[CSG Systems International, Inc. \(NASDAQ:CSGS\)](#) is a market-leading business support solutions and services company serving the majority of the top 100 global communications service providers, including leaders in fixed, mobile and next-generation networks such as AT&T, Comcast, DISH, France Telecom, Orange, T-Mobile, Telefonica, Time Warner Cable, Vodafone, Vivo and Verizon. With over 30 years of experience and expertise in voice, video, data and content services, CSG International offers a broad portfolio of licensed and Software-as-a-Service (SaaS)-based products and solutions that help clients compete more effectively, improve business operations and deliver a more impactful customer experience across a variety of touch points. For more information, visit our website at www.csgi.com.

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