



Cisco Extends Acceptance Period for Recommended Offer to Acquire TANDBERG

SAN JOSE, CA and NEW YORK, NY and OSLO, NORWAY, Nov 09, 2009 (MARKETWIRE via COMTEX News Network) -- Cisco (R) (NASDAQ: CSCO) is extending the acceptance period for its recommended public cash offer to acquire all outstanding shares in TANDBERG (OSLO: TAA.OL). The extended offer period expires at 5:30 pm (CET) on November 18, 2009.

The terms and conditions set out in the offer document remain in place during the extended offer period. The offer document has been sent to all registered shareholders of TANDBERG as of October 2, 2009, and is also available on Carnegie's web site: www.carnegie.no.

As announced on October 1, 2009, the board of TANDBERG has unanimously recommended that shareholders accept a voluntary cash offer for 100 percent of the shares of TANDBERG. A cash consideration of NOK 153.50 will be offered per share, valuing the total share capital of TANDBERG at approximately NOK 17.2 billion.

About Cisco

Cisco (NASDAQ: CSCO) is the worldwide leader in networking that transforms how people connect, communicate and collaborate. Information about Cisco can be found at <http://www.cisco.com>. For ongoing news, please go to <http://newsroom.cisco.com>.

Cisco, the Cisco logo and Cisco Systems are registered trademarks or trademarks of Cisco Systems, Inc. and/or its affiliates in the United States and certain other countries. All other trademarks mentioned in this document are the property of their respective owners. The use of the word partner does not imply a partnership relationship between Cisco and any other company.

This document is Cisco Public Information.

TANDBERG is a registered trademark or trademark in the U.S. and certain other countries. All other trademarks are property of their respective owners.

Forward-Looking Statements

This release may be deemed to contain forward-looking statements, which are subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, including the expected completion of the acquisition and the time frame in which this will occur, the expected benefits to Cisco from completing the acquisition, the impact of the combined company on relevant markets and plans regarding TANDBERG personnel. Readers are cautioned that these forward-looking statements are only predictions and may differ materially from actual future events or results due to a variety of factors, including, among other things, obtaining a sufficient number of tendered shares of common stock and regulatory approval of the acquisition, the potential impact on the business of TANDBERG due to the uncertainty about the acquisition, the retention of employees of TANDBERG and the ability of Cisco to successfully integrate TANDBERG and to achieve expected benefits, business and economic conditions and growth trends in the networking industry, customer markets and various geographic regions, global economic conditions and uncertainties in the geopolitical environment and other risk factors set forth in Cisco's most recent report on Form 10-K. Any forward-looking statements in this release are based on limited information currently available to Cisco, which is subject to change, and Cisco will not necessarily update the information.

For direct RSS Feeds of all Cisco news, please visit "News@Cisco" at the following link:

<http://newsroom.cisco.com/dlls/rss.html>

Press Contact:

Cisco International:

Heather Dickinson
+44 (0)20 8824 6049

hdickins@cisco.com

Cisco United States:

Kristin Carvell
+1 408 424 0206
kcarvell@cisco.com

Analyst Contact:

Main Contact:

Melissa Selcher
+1 408 424 1335
mselcher@cisco.com

Investor Relations Contact:

Main Contact:

Laura Graves
+1 408 526 6521
lagraves@cisco.com

International Contact:

Matt Hardwick
+44 (0)20 8824 1970
mahardwi@cisco.com

SOURCE: Cisco

<mailto:hdickins@cisco.com>
<mailto:kcarvell@cisco.com>
<mailto:mselcher@cisco.com>
<mailto:lagraves@cisco.com>
<mailto:mahardwi@cisco.com>

Copyright 2009 Marketwire, Inc., All rights reserved.

News Provided by COMTEX