



Crystal River to Host Fourth Quarter and Full Year 2008 Conference Call on February 26, 2009

NEW YORK, NEW YORK--(MARKET WIRE)--Feb 25, 2009 -- Crystal River Capital, Inc. (OTC BB:CYRV.OB - News) (the "Company" or "Crystal River") announced today that its management will host a dial-in teleconference to review its fourth quarter and full year 2008 financial results Thursday, February 26, 2009 at 4:30 p.m. (EST).

The teleconference can be accessed by dialing 866-288-0543 (Domestic) and 913-981-4902 (International). A replay of the recorded teleconference will be available through Thursday, March 12, 2009. The replay can be accessed by dialing 888-203-1112 (Domestic) and 719-457-0820 (International) and entering passcode 7984693. A live audio webcast of the call will be accessible on the Company's website, www.crystalriverreit.com, via a link from the Investor Relations section. A replay of the audio webcast will be archived in the Investor Relations section of the Company's website. The fourth quarter earnings release has been posted on the Company's website at www.crystalriverreit.com.

About Crystal River

Crystal River Capital, Inc. (OTC BB:CYRV.OB - News) is a specialty finance REIT. The Company invests in commercial real estate, real estate loans, and real estate-related securities, such as commercial and residential mortgage-backed securities. For more information, visit www.crystalriverreit.com.

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