



Crystal River to Announce Second Quarter 2008 Financial Results on August 11, 2008

NEW YORK, NEW YORK, Aug 05, 2008 (MARKET WIRE via COMTEX News Network) -- Crystal River Capital, Inc. (NYSE: CRZ) (the "Company" or "Crystal River") will announce its second quarter 2008 financial results on Monday, August 11, 2008, prior to the opening of the market. The earnings release will be posted on the Company's website at www.crystalriverreit.com. Management will review the results in a teleconference beginning at 11:00 a.m. EDT.

The teleconference can be accessed by dialing 888-259-8387 (Domestic) and 913-312-0836 (International). A replay of the recorded teleconference will be available through Monday, August 25, 2008. The replay can be accessed by dialing 888-203-1112 (Domestic) and 719-457-0820 (International) and entering passcode 9477479. A live audio webcast of the call will be accessible on the Company's website, www.crystalriverreit.com, via a link from the Investor Relations section. A replay of the audio webcast will be archived in the Investor Relations section of the Company's website.

About Crystal River

Crystal River Capital, Inc. (NYSE: CRZ) is a specialty finance REIT. The Company invests in commercial real estate, real estate loans, and real estate-related securities, such as commercial and residential mortgage-backed securities. For more information, visit www.crystalriverreit.com.

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