

CREE INC
Reported by
EMERSON DAVID TODD

FORM 3
(Initial Statement of Beneficial Ownership)

Filed 09/06/17 for the Period Ending 08/31/17

Address	4600 SILICON DR DURHAM, NC, 27703
Telephone	9194075300
CIK	0000895419
Symbol	CREE
SIC Code	3674 - Semiconductors and Related Devices
Industry	Semiconductors
Sector	Technology
Fiscal Year	06/27

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement (MM/DD/YYYY)	3. Issuer Name and Ticker or Trading Symbol
Emerson David Todd <small>(Last) (First) (Middle)</small>		8/31/2017	CREE INC [CREE]
C/O CREE, INC., 4600 SILICON DRIVE <small>(Street)</small>		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EVP, GM LED /	
DURHAM, NC 27703 <small>(City) (State) (Zip)</small>		5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
COMMON STOCK	113222	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
NONQUALIFIED STOCK OPTION (RIGHT TO BUY)	9/1/2014 (1)	9/1/2018	COMMON STOCK	30000.0	\$30.92	D	
NONQUALIFIED STOCK OPTION (RIGHT TO BUY)	9/4/2015 (2)	9/4/2019	COMMON STOCK	40000.0	\$27.77	D	
NONQUALIFIED STOCK OPTION (RIGHT TO BUY)	9/3/2016 (3)	9/3/2020	COMMON STOCK	9000.0	\$54.6	D	
NONQUALIFIED STOCK OPTION (RIGHT TO BUY)	9/2/2017 (4)	9/2/2021	COMMON STOCK	9000.0	\$45.13	D	

Explanation of Responses:

- (1) Option vested as to 10,000 shares on each September 1, 2012, September 1, 2013 and September 1, 2014.
- (2) Option vested as to 13,334 shares on September 4, 2013, and as to 13,333 on September 4, 2014 and September 4, 2015.
- (3) Option vested as to 3,000 shares on each September 3, 2014, September 3, 2015 and September 3, 2016.
- (4) Option vested as to 3,000 shares on each September 2, 2015, September 2, 2016 and September 2, 2017.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Emerson David Todd C/O CREE, INC., 4600 SILICON DRIVE DURHAM, NC 27703			EVP, GM LED	

Signatures

Bradley D. Kohn as agent for David T. Emerson 9/6/2017
**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

I, the person whose signature appears below, hereby appoint Bradley D. Kohn, Vice President-Legal and Secretary of Cree, Inc. (the "Company") and John DeMeo, Stock Plan Manager of the Company, and each of them individually, as my attorneys-in-fact with the power and authority:

- to execute and file with the U.S. Securities and Exchange Commission on my behalf, pursuant to Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder: (1) Initial Statement of Beneficial Ownership of Securities on Form 3, (2) Statements of Changes in Beneficial Ownership on Form 4; and (3) Annual Statements of Changes in Beneficial Ownership on Form 5; and any amendments thereto, with respect to my service as a director and/or officer of the Company and my holdings of and transactions in Company securities of which I may be deemed the beneficial owner;

- to do and perform on my behalf any and all other acts necessary or desirable to complete, execute and timely file such Forms 3, 4 and 5 and any amendments thereto with the U.S. Securities and Exchange Commission and, if necessary, any stock exchange or similar authority, including but not limited to the power to designate any person then serving as a director or officer of the Company to be an additional or substitute attorney-in-fact under this Power of Attorney with the same power and authority as if such person were named herein, and to take any other action in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of or legally required by me, it being understood that the documents executed by such attorney-in-fact on my behalf pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as the attorney-in-fact may approve in his or her discretion.

The authority granted under this Power of Attorney shall continue in effect for each attorney-in-fact named above until I am no longer required to file reports with respect to my holdings of and transactions in Company securities or unless earlier revoked in a writing signed by me and delivered to such attorney-in-fact. I acknowledge that neither the attorneys-in-fact nor the Company is assuming any of my responsibilities to comply with Section 16(a) of the Securities Exchange Act of 1934.

IN WITNESS WHEREOF, I have signed this Power of Attorney on the date shown below.

/s/ David T. Emerson
Signature
David T. Emerson
Typed or Printed Name
August 29, 2017
Date Signed