

CREE, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands)

	June 30, 2013	June 24, 2012
	(unaudited)	
ASSETS		
Current assets:		
Cash, cash equivalents, and short-term investments	\$ 1,023,915	\$ 744,513
Accounts receivable, net	192,507	152,258
Inventories	197,001	188,849
Deferred income taxes	26,125	21,744
Prepaid expenses and other current assets	76,218	56,917
Total current assets	<u>1,515,766</u>	<u>1,164,281</u>
Property and equipment, net	542,833	582,461
Intangible assets, net	357,525	376,075
Goodwill	616,345	616,345
Other assets	19,941	8,336
Total assets	<u>\$ 3,052,410</u>	<u>\$ 2,747,498</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable, trade	\$ 121,441	\$ 78,873
Accrued salaries and wages	41,407	29,837
Income taxes payable	1,315	3,834
Other current liabilities	43,248	36,633
Total current liabilities	<u>207,411</u>	<u>149,177</u>
Long-term liabilities:		
Deferred income taxes	25,504	15,609
Other long-term liabilities	12,843	22,695
Total long-term liabilities	<u>38,347</u>	<u>38,304</u>
Shareholders' equity:		
Common stock	148	144
Additional paid-in-capital	2,025,764	1,861,502
Accumulated other comprehensive income, net of taxes	8,244	11,133
Retained earnings	772,496	687,238
Total shareholders' equity	<u>2,806,652</u>	<u>2,560,017</u>
Total liabilities and shareholders' equity	<u>\$ 3,052,410</u>	<u>\$ 2,747,498</u>