

CREE, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands)
(unaudited)

	September 27, 2015	June 28, 2015
ASSETS		
Current assets:		
Cash, cash equivalents, and short-term investments	\$ 632,082	\$ 713,191
Accounts receivable, net	193,781	186,157
Income tax receivable	9,481	—
Inventories	289,089	280,576
Deferred income taxes	38,572	39,190
Prepaid expenses	26,284	29,932
Other current assets	55,383	54,851
Assets held for sale	6,871	4,353
Total current assets	<u>1,251,543</u>	<u>1,308,250</u>
Property and equipment, net	635,763	635,072
Goodwill	618,842	616,345
Intangible assets, net	330,777	317,154
Other long-term investments	34,611	57,595
Other assets	19,596	19,984
Total assets	<u>\$ 2,891,132</u>	<u>\$ 2,954,400</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable, trade	\$ 158,140	\$ 163,128
Accrued salaries and wages	48,014	45,415
Income taxes payable	—	2,035
Other current liabilities	45,664	44,208
Total current liabilities	<u>251,818</u>	<u>254,786</u>
Long-term liabilities:		
Long-term debt	207,000	200,000
Deferred income taxes	21,975	12,174
Other long-term liabilities	21,455	21,084
Total long-term liabilities	<u>250,430</u>	<u>233,258</u>
Shareholders' equity:		
Common stock	128	131
Additional paid-in-capital	2,300,875	2,285,554
Accumulated other comprehensive income, net of taxes	6,231	5,798
Retained earnings	81,650	174,873
Total shareholders' equity	<u>2,388,884</u>	<u>2,466,356</u>
Total liabilities and shareholders' equity	<u>\$ 2,891,132</u>	<u>\$ 2,954,400</u>