

CRANE

California Transparency in Supply Chains Act of 2010

At Crane Co., we are committed to a standard of excellence in every aspect of our business, to ethical and responsible conduct in all of our operations, and to respect for the rights of all individuals. We expect the suppliers who do business with Crane Co. and our subsidiaries (“Suppliers”) to share these same commitments. To support these values, Crane Co. established a Supplier Code of Conduct that, among other things, prohibits illegal or unethical employment or business practices, including child labor, forced labor or other forms of slavery and human trafficking. Crane Co. expects its Suppliers to comply with the Supplier Code of Conduct and may disqualify or terminate Suppliers that do not conform to that Code .

Crane Co. reserves the right to conduct announced and unannounced audits of Suppliers, including audits by third parties. Crane Co. will continue to evaluate the need for Supplier audits in the future.

Crane Co. requires its Suppliers to abide by the Supplier Code of Conduct. Because it is not aware of any Suppliers that represent a risk of engaging in slavery or human trafficking, Crane Co. does not currently require that they separately “certify” their compliance.

Crane Co. has a zero tolerance policy for employees and contractors who fail to meet Crane Co.’s standards regarding slavery and human trafficking. Crane Co.’s disciplinary policy permits Crane Co. to terminate any employee or contractor that fails to comply with company standards.

All members of Crane Co.’s Supply Chain management team are trained on the requirements of the Supplier Code of Conduct, including provisions prohibiting slavery and human trafficking.

Finally, Crane Co. maintains an ethics reporting hotline and email box for all Crane Co. employees and Suppliers to report any known or suspected improper behavior, including violations of laws regarding slavery and human trafficking.

February 7, 2012