

CRANE

January 29, 2018

Crane Co. Declares First Quarter Dividend and Announces 6% Dividend Increase

STAMFORD, Conn.--(BUSINESS WIRE)-- Crane Co., a diversified manufacturer of highly engineered industrial products, is pleased to announce its Board of Directors today declared a 6% increase in its quarterly dividend, to \$0.35 per share from \$0.33 per share. The dividend is payable on March 9, 2018 to shareholders of record as of the close of business on February 28, 2018. The indicated annual dividend rate will now be \$1.40 per share.

Crane Co. is a diversified manufacturer of highly engineered industrial products. Founded in 1855, Crane provides products and solutions to customers in the hydrocarbon processing, petrochemical, chemical, power generation, unattended payment, banknote design and production, automated merchandising, aerospace, electronics, transportation and other markets. The Company has four business segments: Fluid Handling, Payment & Merchandising Technologies, Aerospace & Electronics and Engineered Materials. Crane has approximately 12,000 employees in the Americas, Europe, the Middle East, Asia and Australia. Crane Co. is traded on the New York Stock Exchange (NYSE:CR). For more information, visit www.craneco.com.

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