

CRANE

CONCLUSION AND Q&A

FEBRUARY 24, 2016

Positioned for the future

- ❑ **Fluid Handling**
 - » Market trough in 2016 / adjusted cost base

- ❑ **Payment & Merchandising**
 - » Sustainable sales growth with room for margin expansion

- ❑ **Aerospace & Electronics**
 - » Investment cycle ending, with single-aisle growth ahead

- ❑ **Disciplined Capital Deployment**

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