

CRANE

SUMMARY AND Q&A

MAX MITCHELL
PRESIDENT AND CHIEF EXECUTIVE OFFICER

- ❑ **We remain focused on driving shareholder value**
 - » Prudent, long-term view
- ❑ **Investment grade rating provides flexibility**
- ❑ **Continue to invest for growth across the cycle**
 - » Internal investments.....lowest risk / highest return
- ❑ **Ongoing evaluation of inorganic growth opportunities**
 - » Will remain disciplined
- ❑ **Will continue to return cash to shareholders**

We Have – And Will Remain – Disciplined

CRANE