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# CONVERTED ORGANICS INC.

## FORM D

(Small Company Offering and Sale of Securities Without Registration)

Filed 05/05/11

| | |
|---|---|
| Address | 137A LEWIS WHARF<br>BOSTON, MA 02110 |
| Telephone | 617 624 0111 |
| CIK | 0001366340 |
| Symbol | COIN |
| SIC Code | 2870 - Agricultural Chemicals |
| Industry | Chemical Manufacturing |
| Sector | Basic Materials |
| Fiscal Year | 12/31 |

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

| OMB APPROVAL |
| --- |
| OMB Number: 3235-0076 |
| Expires: June 30, 2012 |
| Estimated Average burden hours per response: 4.0 |

# FORM D

**Notice of Exempt Offering of Securities**

## 1. Issuer's Identity

**CIK (Filer ID Number)**
0001366340

**Previous Name(s)** ☒ None

**Name of Issuer**
Converted Organics Inc.

**Jurisdiction of Incorporation/Organization**
DELAWARE

**Entity Type**
- ☒ Corporation
- ☐ Limited Partnership
- ☐ Limited Liability Company
- ☐ General Partnership
- ☐ Business Trust
- ☐ Other

**Year of Incorporation/Organization**
- ☒ Over Five Years Ago
- ☐ Within Last Five Years (Specify Year)
- ☐ Yet to Be Formed

## 2. Principal Place of Business and Contact Information

**Name of Issuer**
Converted Organics Inc.

**Street Address 1**
137A LEWIS WHARF

**Street Address 2**

| City | State/Province/Country | ZIP/Postal Code | Phone No. of Issuer |
| --- | --- | --- | --- |
| BOSTON | MASSACHUSETTS | 02110 | 617 624 0111 |

# 3. Related Persons

| Last Name | First Name | Middle Name |
|---|---|---|
| Gildea | Edward | J. |

| Street Address 1 | Street Address 2 |
|---|---|
| c/o Converted Organics Inc. | 137A Lewis Wharf |

| City | State/Province/Country | ZIP/Postal Code |
|---|---|---|
| Boston | MASSACHUSETTS | 02110 |

Relationship: ☒ Executive Officer ☒ Director ☐ Promoter

Clarification of Response (if Necessary)

President and Chief Executive Officer

---

| Last Name | First Name | Middle Name |
|---|---|---|
| Allen | David | R. |

| Street Address 1 | Street Address 2 |
|---|---|
| c/o Converted Organics Inc. | 137A Lewis Wharf |

| City | State/Province/Country | ZIP/Postal Code |
|---|---|---|
| Boston | MASSACHUSETTS | 02110 |

Relationship: ☒ Executive Officer ☐ Director ☐ Promoter

Clarification of Response (if Necessary)

Chief Financial Officer and Executive Vice President

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| Last Name | First Name | Middle Name |
|---|---|---|
| Stoltenberg | Edward | |

| Street Address 1 | Street Address 2 |
|---|---|
| c/o Converted Organics Inc. | 137A Lewis Wharf |

| City | State/Province/Country | ZIP/Postal Code |
|---|---|---|
| Boston | MASSACHUSETTS | 02110 |

Relationship: ☐ Executive Officer ☒ Director ☐ Promoter

Clarification of Response (if Necessary)

---

| Last Name | First Name | Middle Name |
|---|---|---|
| Cell | Robert | |

| Street Address 1 | Street Address 2 |
|---|---|
| c/o Converted Organics Inc. | 137A Lewis Wharf |

| City | State/Province/Country | ZIP/Postal Code |
|---|---|---|
| Boston | MASSACHUSETTS | 02110 |

Relationship: ☐ Executive Officer ☒ Director ☐ Promoter

Clarification of Response (if Necessary)

---

| Last Name | First Name | Middle Name |
|---|---|---|
| DeVillars | John | |

| Street Address 1 | Street Address 2 |
|---|---|
| c/o Converted Organics Inc. | 137A Lewis Wharf |

| City | State/Province/Country | ZIP/Postal Code |
|---|---|---|
| Boston | MASSACHUSETTS | 02110 |

Relationship: ☐ Executive Officer ☒ Director ☐ Promoter

Clarification of Response (if Necessary)

---

| Last Name | First Name | Middle Name |
|---|---|---|
| Sterman | Marshall | |

| Street Address 1 | Street Address 2 |
|---|---|
| c/o Converted Organics Inc. | 137A Lewis Wharf |

| City | State/Province/Country | ZIP/Postal Code |
|---|---|---|
| Boston | MASSACHUSETTS | 02110 |

Relationship: ☐ Executive Officer ☒ Director ☐ Promoter

Clarification of Response (if Necessary)

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# 4. Industry Group

- [x] Agriculture

Banking & Financial Services

- [ ] Commercial Banking
- [ ] Insurance
- [ ] Investing
- [ ] Investment Banking
- [ ] Pooled Investment Fund
- [ ] Other Banking & Financial Services

- [ ] Business Services

Energy

- [ ] Coal Mining
- [ ] Electric Utilities
- [ ] Energy Conservation
- [ ] Environmental Services
- [ ] Oil & Gas
- [ ] Other Energy

Health Care

- [ ] Biotechnology
- [ ] Health Insurance
- [ ] Hospitals & Physicians
- [ ] Pharmaceuticals
- [ ] Other Health Care

- [ ] Manufacturing

Real Estate

- [ ] Commercial
- [ ] Construction
- [ ] REITS & Finance
- [ ] Residential
- [ ] Other Real Estate

- [ ] Retailing
- [ ] Restaurants

Technology

- [ ] Computers
- [ ] Telecommunications
- [ ] Other Technology

Travel

- [ ] Airlines & Airports
- [ ] Lodging & Conventions
- [ ] Tourism & Travel Services
- [ ] Other Travel

- [ ] Other

# 5. Issuer Size

**Revenue Range**

- [ ] No Revenues
- [ ] $1 - $1,000,000
- [x] $1,000,001 - $5,000,000
- [ ] $5,000,001 - $25,000,000
- [ ] $25,000,001 - $100,000,000
- [ ] Over $100,000,000
- [ ] Decline to Disclose
- [ ] Not Applicable

**Aggregate Net Asset Value Range**

- [ ] No Aggregate Net Asset Value
- [ ] $1 - $5,000,000
- [ ] $5,000,001 - $25,000,000
- [ ] $25,000,001 - $50,000,000
- [ ] $50,000,001 - $100,000,000
- [ ] Over $100,000,000
- [ ] Decline to Disclose
- [ ] Not Applicable

# 6. Federal Exemption(s) and Exclusion(s) Claimed (select all that apply)

- ☐ Rule 504(b)(1) (not (i), (ii) or (iii))
- ☐ Rule 504 (b)(1)(i)
- ☐ Rule 504 (b)(1)(ii)
- ☐ Rule 504 (b)(1)(iii)
- ☐ Rule 505
- ☒ Rule 506
- ☐ Securities Act Section 4(6)
- ☐ Investment Company Act Section 3(c)

# 7. Type of Filing

☒ New Notice  Date of First Sale 2011-04-20  ☐ First Sale Yet to Occur

☐ Amendment

# 8. Duration of Offering

Does the Issuer intend this offering to last more than one year?  ☐ Yes  ☒ No

# 9. Type(s) of Securities Offered (select all that apply)

- ☐ Pooled Investment Fund Interests
- ☐ Tenant-in-Common Securities
- ☐ Mineral Property Securities
- ☐ Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security
- ☐ Equity
- ☒ Debt
- ☒ Option, Warrant or Other Right to Acquire Another Security
- ☐ Other (describe)

# 10. Business Combination Transaction

Is this offering being made in connection with a business combination transaction, such as a merger, acquisition or exchange offer?  ☐ Yes  ☒ No

Clarification of Response (if Necessary)

# 11. Minimum Investment

Minimum investment accepted from any outside investor  $ 3500000 USD

# 12. Sales Compensation

| Recipient | Recipient CRD Number | ☐ None |
|---|---|---|
| Chardan Capital Markets, LLC | 120128 | |
| (Associated) Broker or Dealer ☒ None | (Associated) Broker or Dealer CRD Number | ☒ None |

| Street Address 1 | Street Address 2 | |
|---|---|---|
| 17 State Street | Suite 1600 | |
| **City** | **State/Province/Country** | **ZIP/Postal Code** |
| New York | NEW YORK | 10004 |

State(s) of Solicitation ☐ All States ☐ Foreign/Non-US

NEW YORK

# 13. Offering and Sales Amounts

| | | | |
|---|---|---|---|
| **Total Offering Amount** | $ 3500000 USD | ☐ | Indefinite |
| **Total Amount Sold** | $ 3500000 USD | | |
| **Total Remaining to be Sold** | $ 0 USD | ☐ | Indefinite |

**Clarification of Response (if Necessary)**

# 14. Investors

☐ **Select if securities in the offering have been or may be sold to persons who do not qualify as accredited investors,**
**Number of such non-accredited investors who already have invested in the offering**

**Regardless of whether securities in the offering have been or may be sold to persons who do not qualify as accredited investors, enter the total number of investors who already have invested in the offering:** 1

# 15. Sales Commissions & Finders' Fees Expenses

**Provide separately the amounts of sales commissions and finders' fees expenses, if any. If the amount of an expenditure is not known, provide an estimate and check the box next to the amount.**

| | | | |
|---|---|---|---|
| **Sales Commissions** | $ 280000 USD | ☐ | Estimate |
| **Finders' Fees** | $ 0 USD | ☐ | Estimate |

**Clarification of Response (if Necessary)**

# 16. Use of Proceeds

**Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.**

$ 0 USD ☐ Estimate

**Clarification of Response (if Necessary)**

# Signature and Submission

**Please verify the information you have entered and review the Terms of Submission below before signing and clicking SUBMIT below to file this notice.**

**Terms of Submission**

In submitting this notice, each Issuer named above is:

- **Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, the information furnished to offerees.**
- **Irrevocably appointing each of the Secretary of the SEC and, the Securities Administrator or other legally designated officer of the State in which the Issuer maintains its principal place of business and any State in which this notice is filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any Federal or state action, administrative proceeding, or arbitration brought against it in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these statutes, or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.**
- **Certifying that the Issuer is not disqualified from relying on any Regulation D exemption it has identified in Item 6 above for one of the reasons stated in Rule 505(b)(2)(iii).**

**Each Issuer identified above has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.**

**For signature, type in the signer's name or other letters or characters adopted or authorized as the signer's signature.**

| Issuer | Signature | Name of Signer | Title | Date |
|---|---|---|---|---|
| **Converted Organics Inc.** | **/s** | **David R. Allen** | **Chief Financial Officer and Executive Vice President** | **2011-05-05** |