



## Converted Organics Announces Clarification to Medical Marijuana Inc. Option Agreement

BOSTON, Nov. 21, 2011 (GLOBE NEWSWIRE) -- -- Converted Organics Inc. (OTCBB:COIND) announced today that on August 31, 2011 TerraSphere Systems, LLC, a subsidiary of Converted Organics Inc., entered into an agreement with Hemp Deposit and Distribution Corporation (HDDC) d.b.a Medical Marijuana Inc. (OTCBB:MJNA), which granted to HDDC an option to acquire 100% of PharmaSphere, LLC within 120 days from the date of the Option Agreement.

Edward Gildea, President of Converted Organics, states in connection with the announcement, "We felt it was important to clarify any misunderstandings that may have arisen in connection with other news releases concerning this matter. If the Option is not exercised on or before December 29, 2011, it will expire of its own accord."

### About Converted Organics

Converted Organics' (OTCBB:COIND) mission is to promote, develop and operate profitable innovative clean technologies that contribute to the improvement of our environment by use of sustainable business practices and the judicious use of natural resources. Converted Organics Inc. is currently composed of three primary lines of business at the intersection of Agriculture, Water and Waste Recycling. Each business contributes to our mission and uses sustainable business practices that protect and value the environment. The three lines of business are Organic Fertilizer (Converted Organics), Vertical Farming (TerraSphere Systems - [www.terraspheresystems.com](http://www.terraspheresystems.com)), and Industrial Wastewater Treatment (Industrial Wastewater Resources).

The Converted Organics Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=7431>

### About Medical Marijuana Inc. (OTCBB:MJNA)

The world's first publically held Medical Marijuana company. Our mission is to be the world's premier cannabis and hemp industry innovators, leveraging our team of professionals to source, evaluate, invest in and purchase value-added sustainable companies, while allowing them to keep their integrity and entrepreneurial spirit. We strive to create awareness within our industry, pay homage to the visionaries and activists of the past and present, and provide the platform from which the industry can emerge into a global sustainable economy for all. Medical Marijuana Inc. recognizes the vast and unequalled opportunities that exist in the rapidly expanding hemp and medical marijuana industries. The scientific recognition of cannabis has brought legalized marijuana use to the forefront of mainstream discussion, thus opening the door for safe and lucrative investment opportunities.

[www.medicalmarijuanainc.com](http://www.medicalmarijuanainc.com)

*This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. Forward-looking statements include our ability to attract additional investment and to grow through acquisitions. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, including those events and factors described in the "Risk Factors" section in the Company's most recently filed annual report on Form 10-K, as updated in the Company's quarterly reports on Form 10-Q filed since the annual report, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.*

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