



Converted Organics Presents to International Fund for Agricultural Development on June 22, 2010 to Propose Company Technology as Solution for Increasing Agricultural Development

BOSTON, Jun 16, 2010 (GlobeNewswire via COMTEX News Network) -- Jack Walsdorf, Vice President of Waste Management for Converted Organics (Nasdaq:COIN), is scheduled to present to the International Fund for Agricultural Development (IFAD) in Rome, Italy on June 22, 2010 to discuss the potential to foster global agricultural development and food security through the use of the Company's food waste recycling process and its proprietary High Temperature Liquid Composting technology (HTLC (TM)).

IFAD is a specialized affiliate of the United Nations and seeks to help citizens in developing countries to achieve higher incomes and food security. "It is an honor to present to the IFAD organization and for Converted Organics technology to be evaluated as a potential catalyst in facilitating new solutions to alleviate the current world hunger crises, which is especially severe in developing countries," said Walsdorf.

Converted Organics uses its HTLC technology to rapidly and cost-effectively convert food waste into an organic fertilizer, a valuable, renewable resource, which offers an economically and environmentally sustainable alternative to land filling by helping recycling food waste and preventing decomposition, which emits harmful methane gases into the atmosphere. The presentation will highlight the Company's Scalable Modular Aerobic Technology (SMART) units, which may function as a critical option for gaining food security. Able to process 5-50 tons of food waste per day, the SMART units are powered by established power systems or generators, and can function both indoors and outdoors, and operate in both remote and crowded urban centers. This helps facilitate resource recycling and waste management solutions, while utilizing the HTLC technology to produce an organic fertilizer to be used on a variety of crops. Local production of fertilizers is a critical element to achieve food security.

The SMART units offer environmental benefits such as a reduction of waste and greenhouse gases and increased recycling; social benefits including improved access to food, increased crop yields and income for rural farmers, nutritional density and local food production; and economic benefits, namely job creation, lowered fertilizer costs, and introduction of a profitable clean technology to help manage waste and food insecurity.

Converted Organics fertilizers have been shown to increase crop yields by up to 30% while using significantly less fertilizer, and to help grow healthier plants that need fewer pesticides/fungicides, while reducing the risk of chemical fertilizer runoff. Unlike chemical fertilizers, the product restores soil nutrients, creating healthy, sustainable agriculture.

About Converted Organics

Converted Organics (Nasdaq:COIN) (www.convertedorganics.com) is dedicated to producing high-quality, all-natural, organic soil amendment and fertilizer products through food waste recycling. The Company uses its proprietary High Temperature Liquid Composting (HTLC) system, a proven, state-of-the-art microbial digestion technology, to process various biodegradable food wastes into dry pellet and liquid concentrate organic fertilizers that help grow healthier food and improve environmental quality. Converted Organics sells and distributes its environmentally-friendly fertilizer products in the retail, professional turf management, and agribusiness markets.

The Converted Organics Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=7431>

About IFAD

The International Fund for Agricultural Development (IFAD), a specialized agency of the United Nations, was established as an international financial institution in 1977 as one of the major outcomes of the 1974 World Food Conference. The Conference was organized in response to the food crises of the early 1970s that primarily affected the Sahelian countries of Africa. The conference resolved that "an International Fund for Agricultural Development should be established immediately to finance agricultural development projects primarily for food production in the developing countries." One of the most important insights emerging from the conference was that the causes of food insecurity and famine were not so much failures in food production, but structural problems relating to poverty and to the fact that the majority of the developing world's poor populations were concentrated in rural areas.

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. Forward-looking statements include the ongoing customer demand for the Company's products and the Company's ability to continue to become more efficient in its operations. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, including those events and factors described in the "Risk Factors" section in the Company's most recently filed annual report on Form 10-K, as updated in the Company's quarterly reports on Form 10-Q filed since the annual report, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.

COIN-G

This news release was distributed by GlobeNewswire, www.globenewswire.com

SOURCE: Converted Organics Inc.

CONTACT: The Piacente Group, Inc.

Investor Relations

Investor Contact:

Lisa Hurst

212-481-2050

COIN@tpg-ir.com

PR Financial Marketing

Investor Contact:

Jim Blackman

713-256-0369

jim@prfmonline.com

Converted Organics

Public Relations Contact:

Kaitlyn Siner

617-624-0111

ksiner@convertedorganics.com

(C) Copyright 2010 GlobeNewswire, Inc. All rights reserved.

News Provided by COMTEX