



Converted Organics Announces Results of Annual Meeting of Shareholders

Shareholders Vote to Reelect Board Members, Ratify Appointment of Independent Auditor, Increase Number of Authorized Common Stock Shares and Increase Stock Compensation Flexibility

BOSTON, Jun 30, 2010 (GlobeNewswire via COMTEX News Network) -- Converted Organics(TM) Inc. (Nasdaq:COIN) announced the results of its Annual Meeting of Shareholders held today at the Marriott Long Wharf in Boston, MA. Shareholders reelected Robert Cell and Edward Stoltenberg to the Company's Board of Directors, ratified the appointment of CCR LLP as Converted Organics' independent public accountant, and voted to amend the Company's Certificate of Incorporation to increase the number of shares of common stock that the Company may issue from 75 million to 250 million, and approved the Omnibus Stock Compensation Plan.

Robert Cell and Edward Stoltenberg have served as members of Converted Organics' Board of Directors since June of 2006 and March of 2007, respectively. CCR LLP has served as Converted Organics' independent public accountant since 2005.

"The Company is pleased with the results of today's Annual Meeting of Shareholders," said Edward J. Gildea, President of Converted Organics. "We will now be able to offer greater stock compensation flexibility, which we anticipate will benefit the Company and its shareholders by making it possible for Converted Organics to attract and retain the best available talent. We appreciate the support shown by our shareholders and will continue to aggressively pursue value creation as we move ahead with our growth plans and business development strategies."

About Converted Organics Inc.:

Converted Organics (Nasdaq:COIN) (www.convertedorganics.com), based in Boston, MA, is dedicated to producing high-quality, all-natural, organic soil amendment and fertilizer products through food waste recycling. The Company uses its proprietary High Temperature Liquid Composting (HTLC) system, a proven, state-of-the-art microbial digestion technology, to process various biodegradable food wastes into dry pellet and liquid concentrate organic fertilizers that help grow healthier food and improve environmental quality. Converted Organics sells and distributes its environmentally-friendly fertilizer products in the retail, professional turf management, and agribusiness markets.

The Converted Organics Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=7431>

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, including those events and factors, not all of which are known to the company, described most recently in the "Risk Factors" section in the Company's most recently filed annual report on Form 10-K. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.

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