

CME Group Inc. and Subsidiaries
GAAP Income Statement Trend
(in millions, except per share amounts)

	Q114	Q214	Q314	Q414	Q115	Q215	Q315	Q415	Q116	Q216	Q316
Revenues											
Clearing and transaction fees	\$ 652.2	\$ 609.3	\$ 641.8	\$ 713.0	\$ 708.2	\$ 681.8	\$ 715.0	\$ 678.9	\$ 796.1	\$ 767.6	\$ 704.2
Market data and information services	89.4	89.6	87.7	89.6	98.0	102.8	99.5	99.1	102.4	102.9	101.1
Access and communication fees	20.4	20.4	20.8	21.1	21.3	21.5	21.6	21.7	21.6	22.3	23.8
Other	15.4	12.3	12.1	17.4	15.2	13.9	14.2	14.1	14.1	13.6	12.6
Total Revenues	<u>777.4</u>	<u>731.6</u>	<u>762.4</u>	<u>841.1</u>	<u>842.7</u>	<u>820.0</u>	<u>850.3</u>	<u>813.8</u>	<u>934.2</u>	<u>906.4</u>	<u>841.7</u>
Expenses											
Compensation and benefits	135.5	139.7	132.1	144.8	141.3	141.5	136.4	134.5	131.9	131.7	130.6
Communications	8.2	8.3	7.8	7.7	7.6	6.6	7.1	6.5	6.7	6.3	6.9
Technology support services	13.9	14.6	13.8	15.9	15.6	16.1	15.4	17.4	17.4	17.7	17.3
Professional fees and outside services	29.6	37.5	32.2	29.7	29.1	27.7	33.8	32.2	31.7	39.0	33.5
Amortization of purchased intangibles	25.2	25.2	25.3	24.9	24.9	25.0	24.9	24.6	24.0	24.0	24.0
Depreciation and amortization	34.1	34.3	32.7	31.5	31.8	33.3	32.4	31.7	33.9	30.4	31.2
Occupancy and building operations	23.2	23.2	24.7	25.7	22.8	23.5	23.1	23.1	21.3	24.4	19.6
Licensing and other fee agreements	29.0	25.7	25.5	34.0	30.6	28.8	33.1	31.3	39.0	32.8	31.5
Other	24.2	11.1	37.9	55.4	31.7	22.4	27.7	42.6	54.4	36.8	21.8
Total Expenses	<u>322.9</u>	<u>319.6</u>	<u>332.0</u>	<u>369.6</u>	<u>335.4</u>	<u>324.9</u>	<u>333.9</u>	<u>343.9</u>	<u>360.3</u>	<u>343.1</u>	<u>316.4</u>
Operating Income	454.5	412.0	430.4	471.5	507.3	495.1	516.4	469.9	573.9	563.3	525.3
Non-Operating Income (Expense)											
Investment income	3.2	15.1	7.4	10.1	5.7	18.5	2.5	3.4	17.6	17.2	36.5
Gain (losses) on derivative investments	-	-	-	-	(1.8)	-	-	-	-	-	-
Interest and other borrowing costs	(33.7)	(28.3)	(28.7)	(28.7)	(31.6)	(28.6)	(28.3)	(28.9)	(29.8)	(31.0)	(31.1)
Equity in net earnings (losses) of unconsolidated subsidiaries	22.4	21.5	20.0	20.9	22.5	26.0	26.6	24.9	26.8	27.0	28.6
Other non-operating income (expense)	-	1.8	-	-	21.7	(62.9)	(0.8)	(0.8)	(10.0)	(10.4)	(10.5)
Total Non-Operating	<u>(8.1)</u>	<u>10.1</u>	<u>(1.3)</u>	<u>2.3</u>	<u>16.5</u>	<u>(47.0)</u>	<u>-</u>	<u>(1.4)</u>	<u>4.6</u>	<u>2.8</u>	<u>23.5</u>
Income Before Income Taxes	446.4	422.1	429.1	473.8	523.8	448.1	516.4	468.5	578.5	566.1	548.8
Income tax provision	179.8	158.3	139.1	167.3	193.4	183.1	156.5	176.8	210.7	246.0	76.0
Net Income	<u>266.6</u>	<u>263.8</u>	<u>290.0</u>	<u>306.5</u>	<u>330.4</u>	<u>265.0</u>	<u>359.9</u>	<u>291.7</u>	<u>367.8</u>	<u>320.1</u>	<u>472.8</u>
Less: net income (loss) attributable to non-controlling interests	(0.2)	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to CME Group	<u>\$ 266.8</u>	<u>\$ 263.8</u>	<u>\$ 290.0</u>	<u>\$ 306.5</u>	<u>\$ 330.4</u>	<u>\$ 265.0</u>	<u>\$ 359.9</u>	<u>\$ 291.7</u>	<u>\$ 367.8</u>	<u>\$ 320.1</u>	<u>\$ 472.8</u>
Earnings per Diluted Common Share Attributable to CME Group	\$0.79	\$0.79	\$0.86	\$0.91	\$0.98	\$0.78	\$1.06	\$0.86	\$1.09	\$0.95	\$1.39
Weighted Avg. Number of Diluted Common Shares	335.64	335.80	336.17	336.63	337.42	337.80	338.14	338.25	338.55	338.71	339.14

CME Group Inc. and Subsidiaries
GAAP Income Statement Trend Excl Def Comp, FX, Amortization of intangibles and other historically noted adjustments¹
(in millions, except per share amounts)

	Q114	Q214	Q314	Q414	Q115	Q215	Q315	Q415	Q116	Q216	Q316
Revenues											
Clearing and transaction fees	\$ 652.2	\$ 609.3	\$ 641.8	\$ 713.0	\$ 708.2	\$ 681.8	\$ 715.0	\$ 678.9	\$ 796.1	\$ 767.6	\$ 704.2
Market data and information services	89.4	89.6	87.7	89.6	98.0	102.8	99.5	99.1	102.4	102.9	101.1
Access and communication fees	20.4	20.4	20.8	21.1	21.3	21.5	21.6	21.7	21.6	22.3	23.8
Other	15.4	12.3	12.1	17.4	15.2	13.9	14.2	14.1	14.1	13.6	12.6
Total Revenues	777.4	731.6	762.4	841.1	842.7	820.0	850.3	813.8	934.2	906.4	841.7
Expenses											
Compensation and benefits	134.7	132.1	132.8	130.9	134.0	140.0	130.7	132.3	131.9	131.0	127.7
Communications	8.2	8.3	7.8	7.7	7.6	6.6	7.1	6.5	6.7	6.3	6.9
Technology support services	13.9	14.6	13.8	15.9	15.6	16.1	15.4	17.4	17.4	17.7	17.3
Professional fees and outside services	29.6	32.8	29.5	27.7	28.2	27.0	30.0	32.2	30.6	39.0	33.5
Amortization of purchased intangibles											
Depreciation and amortization	34.1	34.3	32.7	31.5	31.8	33.3	32.4	31.7	32.6	30.4	31.2
Occupancy and building operations	23.2	23.2	24.7	23.6	22.8	23.5	23.1	23.1	21.1	20.4	19.6
Licensing and other fee agreements	29.0	25.7	25.5	34.0	30.6	28.8	33.1	31.3	39.0	32.8	31.5
Other	27.3	31.1	25.1	44.2	21.7	23.5	20.5	37.4	23.4	25.2	20.8
Total Expenses	300.0	302.1	291.9	315.5	292.3	298.8	292.3	311.9	302.7	302.8	288.5
Total Expenses less Licensing and other fee agreements	271.0	276.4	266.4	281.5	261.7	270.0	259.2	280.6	263.7	270.0	257.0
Operating Income	477.4	429.5	470.5	525.6	550.4	521.2	558.0	501.9	631.5	603.6	553.2
Non-Operating Income (Expense)											
Investment income	2.4	13.3	8.1	8.6	3.9	12.3	9.1	13.1	17.8	20.3	22.0
Gain (losses) on derivative investments	-	-	-	-	-	-	-	-	-	-	-
Interest and other borrowing costs	(33.7)	(28.3)	(28.7)	(28.7)	(31.1)	(28.6)	(28.3)	(28.9)	(29.8)	(31.0)	(31.1)
Equity in net gains (losses) of unconsolidated subsidiaries	22.4	21.5	20.0	20.9	22.5	26.0	26.6	24.9	26.8	27.0	28.6
Other non-operating income (expense)	-	1.8	-	-	(0.8)	(1.1)	(0.8)	(0.8)	(10.0)	(10.4)	(10.5)
Total Non-Operating	(8.9)	8.3	(0.6)	0.8	(5.5)	8.6	6.6	8.3	4.8	5.9	9.0
Income Before Income Taxes	468.5	437.8	469.9	526.4	544.9	529.8	564.6	510.2	636.3	609.5	562.2
Income tax provision	175.0	163.9	173.0	191.8	199.6	194.0	204.8	183.2	231.2	222.2	205.6
Net Income	293.5	273.9	296.9	334.6	345.3	335.8	359.8	327.0	405.1	387.3	356.6
Less: net income (loss) attributable to non-controlling interests	(0.2)	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to CME Group	\$ 293.7	\$ 273.9	\$ 296.9	\$ 334.6	\$ 345.3	\$ 335.8	\$ 359.8	\$ 327.0	\$ 405.1	\$ 387.3	\$ 356.6
Earnings per Diluted Common Share Attributable to CME Group	\$0.88	\$0.82	\$0.88	\$0.99	\$1.02	\$0.99	\$1.06	\$0.97	\$1.20	\$1.14	\$1.05
Weighted Avg. Number of Diluted Common Shares	335.64	335.80	336.17	336.63	337.42	337.80	338.14	338.25	338.55	338.71	339.14
Adjustments highlighted in above view:											
Deferred compensation gain (loss)	0.8	1.8	(0.7)	1.5	1.8	0.3	(4.1)	2.2	(0.2)	0.7	2.9
Currency fluctuation gain (loss)	3.1	5.5	(12.8)	(11.2)	(10.0)	11.1	(7.2)	(5.2)	(3.9)	(11.6)	(1.0)

1) Please refer to each individual quarter's Reconciliation of GAAP to Non-GAAP Measures for the specific adjustments made during that period.