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CME Group Announces the Launch of Short-Dated New Crop Options on Grain and Oilseed Futures

CHICAGO, May 11, 2012 /PRNewswire/ -- CME Group, the world's leading and most diverse derivatives marketplace, today announced the launch of Short-Dated New Crop Options on CBOT Corn and Soybeans futures to begin trading Monday, June 4. Short-Dated New Crop Options on CBOT Wheat futures will be listed for trading beginning Tuesday, September 4. These contracts are listed with, and subject to, the rules and regulations of CBOT .

"An increasing number of our producer customers use options to manage risk during the growing season," said Tim Andriesen, Managing Director, Agricultural Commodities and Alternative Investments, CME Group. "We're introducing our Short-Dated New Crop Options in response to growing customer demand for tools like these that allow them to manage that risk at a reduced cost during targeted timeframes in the growing season. Additionally, these options will enable our commercial grain customers to expand their offering of minimum price contracts to their producers."

Short-Dated New Corp Options are options on December Corn, November Soybeans and July Wheat with earlier expiry dates than the standard options on those contracts. For each futures contract, three earlier expiring options will be listed. May, July, and September contract months will be listed for Short-Dated New Crop Options on CBOT Corn and Soybeans futures. For Short-Dated New Crop Options on CBOT Wheat futures, December, March, and May contract months will be listed.

Short-Dated New Crop Options on Corn, Soybean and Wheat futures will complement CME Group's already deep and liquid agricultural options complex, which includes standard or serial options, weekly options, calendar and other spread options and the newly listed MGEX-CBOT Wheat Spread Options.

Short-Dated New Crop Options will be American style and will be listed for electronic trading on CME Globex and open-outcry on the above listed dates, pending self-certification with the CFTC.

As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on interest rates, equity indexes, foreign exchange, energy, agricultural commodities, metals, weather and real estate. CME Group brings buyers and sellers together through its CME Globex® electronic trading platform and its trading facilities in New York and Chicago. CME Group also operates CME Clearing, one of the world's leading central counterparty clearing providers, which offers clearing and settlement services for exchange-traded contracts, as well as for over-the-counter derivatives transactions through CME ClearPort®. These products and services ensure that businesses everywhere can substantially mitigate counterparty credit risk in both listed and over-the-counter derivatives markets.

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