



Comcast Initiates \$0.0625 Quarterly Dividend for an Annual Rate of \$0.25 Per Share

PHILADELPHIA, Feb. 14 /PRNewswire-FirstCall/ -- Comcast Corporation (Nasdaq: CMCSA, CMCSK), the country's leading cable, entertainment and communications company, announced today that its Board of Directors has declared a cash dividend on Comcast common stock. The quarterly dividend of \$0.0625 per common share, representing the first payment of a planned annual dividend of \$0.25 per share, will be payable on April 30, 2008 to shareholders of record as of the close of business on April 2, 2008.

"Today's announcement reflects our confidence in Comcast's business strategy, long-term growth prospects and competitive position," said Brian L. Roberts, Chairman and Chief Executive Officer. "With a business model that generates significant cash flow, we are in a position to take advantage of profitable growth opportunities while continuing to return capital to shareholders. The dividend, which we expect to continue to pay quarterly, combined with our intention to repurchase an additional \$6.9 billion of our stock by the end of 2009, further reinforces our commitment to enhancing long-term shareholder value."

This press release contains forward-looking statements. Readers are cautioned that such forward-looking statements involve risks and uncertainties that could cause actual events or our actual results to differ materially from those expressed in any such forward-looking statements. These risks and uncertainties include changes in business and economic conditions as well as other risks and uncertainties described in Comcast's periodic and other reports filed with the Securities and Exchange Commission (SEC). The Company undertakes no obligation to update any forward-looking statements. The amount and timing of share repurchases and dividends is subject to business, economic and other relevant factors.

About Comcast:

Comcast Corporation (Nasdaq: CMCSA, CMCSK) (<http://www.comcast.com>) is the nation's leading provider of entertainment, information and communications products and services. With 24.1 million cable customers, 13.2 million high-speed Internet customers, and 4.6 million voice customers, Comcast is principally involved in the development, management and operation of broadband cable systems and in the delivery of programming content. Comcast's content networks and investments include E! Entertainment Television, Style Network, The Golf Channel, VERSUS, G4, PBS KIDS Sprout, TV One, Comcast SportsNet and Comcast Interactive Media, which develops and operates Comcast's Internet business. Comcast also has a majority ownership in Comcast Spectacor, whose major holdings include the Philadelphia Flyers NHL hockey team, the Philadelphia 76ers NBA basketball team and two large multipurpose arenas in Philadelphia.

SOURCE Comcast Corporation

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